

Consolidated Financial Results for Three Months Ended June 30, 2009 (U. S. GAAP)

July 30, 2009

Name of listed company: SANYO Electric Co., Ltd.

Stock Exchange Listings: Tokyo, Osaka

Company Code: 6764 URL: <http://jp.sanyo.com>

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Expected date to file a first-quarter report: August 5, 2009

(Amounts below one million ¥ are rounded off.)

1. Consolidated Business Results for the Three Months Ended June 30, 2009 (April 1, 2009 – June 30, 2009)

(1) Consolidated Business Results (Cumulative) (%: Changes from the corresponding period of the previous fiscal year)

	Net sales		Operating (loss) income		(Loss) income from continuing operations before taxes	
	Million yen	%	Million yen	%	Million yen	%
1st quarter ended Jun. 30, 2009	361,293	(24.7)	(8,976)	---	(16,927)	---
1st quarter ended Jun. 30, 2008	479,676	6.5	4,997	(24.4)	2,462	(78.5)

	Net income per share		Diluted net income per share	
	Yen		Yen	
1st quarter ended Jun. 30, 2009	---		---	
1st quarter ended Jun. 30, 2008	4.60		4.60	

Net (loss) income of this quarter attributable to SANYO *

1st quarter ended Jun. 30, 2009: ¥(18,401) Million (The rate of change from the corresponding period of the previous fiscal year:---)

1st quarter ended Jun. 30, 2008: ¥28,248 Million (The rate of change from the corresponding period of the previous fiscal year:998.3%)

Net loss per share of this quarter attributable to SANYO * 1st quarter ended Jun. 30, 2009: ¥(3.00)

Diluted income per share of this quarter attributable to SANYO * 1st quarter ended Jun. 30, 2009: ¥---

* "Net (loss) income of this quarter attributable to SANYO" is the same as "Net income of this quarter" of 1st quarter ended Jun. 30, 2008

(2) Consolidated Financial Position

	Total assets	Stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	Million yen	Million yen	%	Yen
As of Jun. 30, 2009	1,448,471	138,138	9.5	(26.36)
As of Mar. 31, 2009	1,345,403	146,454	10.9	(25.00)

Note: The amount of stockholders' equity is presented in accordance with U.S. GAAP.

2. Cash dividends

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 31, 2009	---	0.00	---	0.00	0.00
Year ending Mar. 31, 2010	---				
Year ending Mar. 31, 2010 (forecast)		0.00	---	0.00	0.00

Note: Changes to the forecast of dividends during this quarter: None

3. Forecast for the fiscal year ending March 2010 (April 1, 2009 – March 31, 2010)

(%: Changes from the corresponding period of the previous fiscal year)

	Net sales		Operating (loss) income		(Loss) income from continuing operations before taxes	
	Million yen	%	Million yen	%	Million yen	%
Six months ending Sep. 30, 2009	800,000	(20.5)	(5,000)	---	(33,000)	---
Full fiscal year	1,660,000	(6.2)	25,000	202.1	7,000	---

Note: Changes to the forecasted consolidated business results during this quarter: Applicable

Net (loss) income attributable to SANYO * 1st half of this fiscal year: ¥(35,000) Million

Year ending Mar. 31, 2010: ¥0 Million

Net (loss) income per share attributable to SANYO 1st half of this fiscal year: ¥(5.70)

Year ending Mar. 31, 2010: ¥0.00

* "Net (loss) income attributable to SANYO" is the same as "Net (loss) income" of the year ended March 31, 2009.

4. Others

- | | |
|---|------------|
| (1) Changes in scope of consolidated subsidiaries during the quarter (Companies newly consolidated or removed from consolidation): | None |
| (2) Adoption of simplified accounting or accounting used particularly for preparation of consolidated quarterly financial statements: | None |
| (3) Changes in accounting principles, practices, and presentation for consolidated quarterly financial statements | |
| ① Adoption of new accounting standards: | Applicable |
| ② Other changes: | Applicable |

Note: Please refer to "4. Others" in "Qualitative Information & Consolidated Financial Statements"

(4) Outstanding stocks (common stocks)

① Number of stocks outstanding (including treasury stock)				
As of June 30, 2009	1,872,338,099	stocks	As of March 31, 2009:	1,872,338,099
(end of 1st quarter):				stocks
② Number of treasury stocks				
As of June 30, 2009	16,597,608	stocks	As of March 31, 2009:	16,526,796
(end of 1st quarter):				stocks
③ Average number of stocks				
1st quarter ended June 30, 2009:	1,855,761,578	stocks	1st quarter ended June 30, 2008:	1,854,192,129
				stocks

Note: Remarks on appropriate use of forecasted results of operations and other special matters

All statements in this report, other than past factual matters, represent outlooks for projected future results and are in accordance with SANYO's present plans, outlooks, and strategies, based on the judgement of management in light of currently available information.

There are various risks and uncertainties relating to factors that cause changes in business results. The principal factors influencing results include 1) large changes in economic conditions and capital markets, as well as changes in consumption trend in the business segments in which SANYO operates, 2) the effects of changes in exchange rates between the ¥ and the dollar, as well as the ¥ and other currencies, on SANYO's international business activities, 3) Various trade restrictions in the markets of individual countries, and 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition.

With respect to this forecast, please refer to "3. Qualitative Information on Forecast for Consolidated Business Results" in "Qualitative Information & Consolidated Financial Statements" for the forward-looking statements.

[Qualitative Information & Consolidated Financial Statements]

1. Qualitative Information on Results of Operations

Overview for the three months ended June 30, 2009 (from April 1, 2009 to June 30, 2009)

During the three months ended June 30, 2009, the global economy continued to show signs of uncertainty about the future due to the deceleration of the economy caused by financial crisis in the previous year, while there were some signs of recovery, such as increasing personal consumption and capital expenditure in China.

In the Japanese economy, while the drop in personal consumption was seen to have bottomed out in some areas, capital expenditure continued to decline and generally harsh conditions prevailed.

Meanwhile, based on the partially revised Mid-term Management Plan, SANYO promoted “Intensive Strengthening of Management Structure” by positioning fiscal 2010 as the year for the establishment of the foundation base for steady growth from the following fiscal year and going forward. In order to transform the cost structure and ensure profitability even in a harsh external environment, sales subsidiaries were integrated to improve the domestic sales structure for the cold-chain business.

At the same time, in promoting “Making Strategic Moves for Future Growth,” SANYO is changing its business structure to enable expedited strategic decision-making regarding businesses and technologies with unique advantages, such as rechargeable batteries for HEVs (hybrid electric vehicles). As part of this initiative, the HEV Division was separated from the Mobile Energy Company and placed under direct control of the Head Office as an independent entity.

Overview of Consolidated Business Results

For the three months ended June 30, 2009, consolidated net sales decreased by 24.7% from the same period of the previous year to ¥361.3 billion. Within that total, domestic sales decreased by 12.8% from the same period of the previous year to ¥146.6 billion, while overseas sales decreased by 31.1% from the same period of the previous year to ¥214.7 billion.

By business segment, in the Consumer business segment, sales of TVs and digital cameras decreased, primarily overseas. As a result, sales decreased by 20.5% from the same period of the previous year to ¥141.6 billion.

In the Commercial business segment, while sales of refrigerated showcases and medical information systems increased, there was a decrease in the sales of commercial air conditioners. As a result, sales decreased by 17.0% from the same period of the previous year to ¥50.5 billion.

In the Component business segment, sales of semiconductors decreased overall whereas sales of rechargeable batteries decreased primarily overseas. As a result, sales decreased by 29.1% from the same period of the previous year to ¥164 billion.

Operating income realized a loss of ¥9 billion, a decrease of ¥14 billion from the same period of the previous year mainly due to a decrease in sales. Income from continuing operations, before taxes for the three months ended June 30, 2009 realized a loss of ¥16.9 billion, a decrease of ¥19.4 billion from the same period of the previous year. Net income attributable to SANYO for the three months ended June 30, 2009 realized a loss of ¥18.4 billion, a decrease of ¥46.6 billion from the same period of the previous year.

2. Qualitative Information on Financial Position

<Assets>

Total assets as of June 30, 2009 were ¥1,448.5 billion, an increase of ¥103.1 billion from the end of the previous fiscal year. This increase was mainly due to a ¥153.4 billion increase in time deposits, while cash decreased ¥56.1 billion from the end of the previous fiscal year.

<Liabilities and SANYO Stockholders' Equity>

Total liabilities as of June 30, 2009 were ¥1,285.2 billion, an increase of ¥111.4 billion from the end of the previous fiscal year. This increase was mainly due to a ¥148.8 billion increase in long-term debt from the end of the previous fiscal year, while the current portion of long-term debt decreased ¥29.3 billion from the end of the previous fiscal year.

Total SANYO stockholders' equity was ¥138.1 billion, a decrease of ¥8.3 billion from the end of the previous fiscal year, due to a ¥18.4 billion increase in accumulated deficit

from the end of the previous fiscal year, while accumulated other comprehensive loss decreased by ¥10.1 billion from the end of the previous fiscal year.

<Cash Flows>

For the three months ended June 30, 2009, net cash used in operating activities amounted to ¥13.2 billion, net cash used in investing activities amounted to ¥13.2 billion, and net cash provided by financial activities amounted to ¥120.2 billion. With the effect of exchange rate changes, cash and cash equivalents as of June 30, 2009 were ¥316.7 billion, an increase of ¥97.3 billion from the end of the previous fiscal year.

3. Qualitative Information on the Forecast of the Consolidated Business Results

The consolidated business forecast for the six months ending September 30, 2009 is as follows:

Forecast of the Consolidated Business Results for the Six Months Ending Sept. 30, 2009

Net sales	¥800 billion ((20.5)% compared to the same period of the previous year)
Operating (loss) income	¥(5) billion (-)
(Loss) income from continuing operations, before taxes	¥(33) billion (-)
Net (loss) income attributable to SANYO	¥(35) billion (-)

* The forecasts above are based on assumptions deemed reasonable at the time they were prepared, actual results may differ significantly from forecasts. Actual results may be influenced but not limited to the following: changes in the political and economic situation in a region, increases in materials prices and fluctuations in the foreign exchange markets.

4. Others

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries with a change in the consolidation scope)

None

(2) Adoption of simplified accounting or accounting used particularly for preparation of

consolidated quarterly financial statement

None

(3) Changes in accounting principles, practices, and presentation of consolidated quarterly financial statements

Adoption of FASB Statement No. 160

In December 2007, the FASB issued FASB Statement No. 160, “Noncontrolling Interests in Consolidated Financial Statements - an amendment to ARB No. 51” (“SFAS No. 160”). SFAS No. 160 requires noncontrolling interests (previously referred to as minority interests in subsidiaries) to be reported as a component of equity. SFAS No. 160 has applied prospectively to all noncontrolling interests, including any that arose before the effective date, which became effective for the Company as of April 1, 2009. Accordingly, noncontrolling interests, which were previously referred to as minority interests in subsidiaries and presented between total liabilities and stockholders' equity on the consolidated balance sheets, are now treated as a separate component of equity. The adoption also impacted certain captions previously used on the Consolidated Statement of Operations, largely identifying net income including noncontrolling interest and net income attributable to SANYO. The presentation and disclosure requirements have been adopted retrospectively and prior year amounts in the consolidated financial statements have been adjusted to conform with SFAS No. 160.

Changes in the depreciation method of property, plant and equipment, etc.

Effective April 1, 2009, the Company elected to change the depreciation method of major property, plant and equipment from the declining-balance method to the straight-line method. As a result of analysis made of capital investment plans, production output and sales, the Company believes that this change provides better matching of costs and revenues over the assets' estimated useful lives. In addition, the Company has also reviewed the useful life of property, plant and equipment. As a result, the useful life of assets has been reduced. In accordance with FASB Statement No. 154, “Accounting Changes and Error Corrections – a replacement of APB Opinion No. 20 and FASB Statement No. 3,” a change in depreciation method and review of useful life is treated as a change in accounting estimate, without any restatement of prior period results. The effects of these changes reduced both operating income and income from continuing operations, before taxes by ¥1,689 million.

Comparative Consolidated Balance Sheets (Unaudited)

(Millions of yen)

Item	As of June 30, 2009 (A)	As of March 31, 2009 (B)	Change (A - B)	Item	As of June 30, 2009 (A)	As of March 31, 2009 (B)	Change (A - B)
(Assets)				(Liabilities)			
Current assets				Current liabilities			
Cash	99,083	155,205	(56,122)	Short-term borrowings	66,723	57,195	9,528
Time deposits	217,583	64,188	153,395	Current portion of long-term debt	72,585	101,924	(29,339)
Notes and accounts receivable - Trade	293,418	284,806	8,612	Notes and accounts payable - Trade	250,943	243,761	7,182
Notes and accounts receivable - Affiliates	18,490	25,247	(6,757)	Notes and accounts payable - Affiliates	6,129	5,058	1,071
Allowance for doubtful - accounts	(6,433)	(7,508)	1,075	Notes and accounts payable - Construction	42,535	48,288	(5,753)
Inventories	255,664	254,474	1,190	Accrued income taxes	4,521	5,723	(1,202)
Deferred income taxes	6,859	6,220	639	Deposits received from employees	10,672	10,543	129
Others	45,430	47,113	(1,683)	Others	143,450	159,488	(16,038)
Total current assets	930,094	829,745	100,349	Total current liabilities	597,558	631,980	(34,422)
Investment and advances				Long-term debt	454,077	305,272	148,805
Affiliates	41,797	40,180	1,617	Accrued pension and severance costs	220,180	222,305	(2,125)
Securities and other investments	27,963	25,339	2,624	Deferred income taxes	7,046	6,824	222
Total investment and advances	69,760	65,519	4,241	Others	6,338	7,418	(1,080)
Property, plant and equipment				Total liabilities	1,285,199	1,173,799	111,400
Buildings	370,100	364,816	5,284	(Equity)			
Machinery and equipment	738,141	729,161	8,980	SANYO stockholders' equity			
Accumulated depreciation	(819,280)	(814,344)	(4,936)	Capital	322,242	322,242	-
Land	87,597	87,277	320	Additional paid-in capital	781,951	781,951	-
Construction in progress	14,511	26,703	(12,192)	Accumulated deficit	(720,812)	(702,409)	(18,403)
Net property, plant and equipment	391,069	393,613	(2,544)	Accumulated other comprehensive loss	(238,713)	(248,811)	10,098
Deferred income taxes	10,106	11,032	(926)	Treasury stock, at cost	(6,530)	(6,519)	(11)
Other assets	47,442	45,494	1,948	Total SANYO stockholders' equity	138,138	146,454	(8,316)
				Noncontrolling interests	25,134	25,150	(16)
				Total equity	163,272	171,604	(8,332)
Total assets	1,448,471	1,345,403	103,068	Total liabilities and equity	1,448,471	1,345,403	103,068

Comparative Consolidated Statements of Operations (Unaudited)

(Millions of yen)

Item	Three Months Ended June 30, 2009 (A)		Three Months Ended June 30, 2008 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Net sales	361,293	100.0	479,676	100.0	(118,383)	(24.7)
Other operating revenue	15,969	4.4	16,736	3.5	(767)	(4.6)
Net sales and total operating revenue	377,262	104.4	496,412	103.5	(119,150)	(24.0)
Cost of sales	319,640	88.5	408,136	85.1	(88,496)	(21.7)
Selling, general and administrative expenses	66,598	18.4	83,279	17.4	(16,681)	(20.0)
Operating (loss) income	(8,976)	(2.5)	4,997	1.0	(13,973)	--
Other income (expense):						
Interest and dividend income	796	0.2	1,133	0.2	(337)	--
Other income	2,966	0.8	7,427	1.6	(4,461)	--
Interest expense	(2,748)	(0.7)	(3,345)	(0.7)	597	--
Other expenses	(8,965)	(2.5)	(7,750)	(1.6)	(1,215)	--
(Loss) income from continuing operations, before taxes	(16,927)	(4.7)	2,462	0.5	(19,389)	--
Provision for income taxes	1,808	0.5	503	0.1	1,305	259.4
(Loss) income from continuing operations	(18,735)	(5.2)	1,959	0.4	(20,694)	--
Income from discontinued operations	--	--	27,945	5.8	(27,945)	--
Provision for income taxes	--	--	795	0.1	(795)	--
Income from discontinued operations, net of taxes	--	--	27,150	5.7	(27,150)	--
Net (loss) income before allocation to noncontrolling interests	(18,735)	(5.2)	29,109	6.1	(47,844)	--
Net (loss) income attributable to noncontrolling interests	(334)	(0.1)	861	0.2	(1,195)	--
Net (loss) income attributable to SANYO	(18,401)	(5.1)	28,248	5.9	(46,649)	--

Comparative Consolidated Statements of Cash Flows (Unaudited)

(Millions of yen)

Item	Three Months Ended June 30, 2009	Three Months Ended June 30, 2008
I. Cash flows from operating activities		
Net (loss) income before allocation to noncontrolling interests	(18,735)	29,109
Adjustments to reconcile net income (loss) to net cash (used in) provided by operating activities		
Depreciation and amortization	16,424	19,903
Decrease in notes and accounts receivable	9,850	6,491
Decrease (increase) in inventories	2,679	(24,993)
(Decrease) increase in notes and accounts payable	(2,162)	11,172
Other, net	(21,207)	(44,860)
Net cash used in operating activities	(13,151)	(3,178)
II. Cash flows from investing activities		
Proceeds from sale of marketable securities and investment securities, net of payments for purchase	173	479
Payments for purchase of property, plant and equipment	(13,227)	(14,057)
Proceeds from sale of property, plant and equipment	700	234
Other, net	(806)	39,505
Net cash (used in) provided by investing activities	(13,160)	26,161
III. Cash flows from financing activities		
Increase (decrease) in short-term borrowings	4,123	(1,395)
Increase (decrease) in long-term debt	116,327	(26,923)
Dividends paid	(277)	(53)
Other, net	(13)	744
Net cash provided by (used in) financing activities	120,160	(27,627)
IV. Effect of exchange rate changes on cash and cash equivalents	1,787	2,397
V. Net increase (decrease) in cash and cash equivalents	95,636	(2,247)
VI. Cash and cash equivalents at beginning of the period	219,393	280,706
VII. Cash and cash equivalents of newly consolidated subsidiaries	1,637	—
VIII. Cash and cash equivalents at end of the period	316,666	278,459

Segment Information (Unaudited)

(Millions of yen)

Item	Three Months Ended June 30, 2009 (A)		Three Months Ended June 30, 2008 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
Net sales & operating revenue	Consumer business segment	143,286	37.5	179,018	35.8	(35,732)	(20.0)
	Commercial business segment	50,395	13.2	60,848	12.2	(10,453)	(17.2)
	Component business segment	166,052	43.5	233,261	46.6	(67,209)	(28.8)
	Other business segment	21,935	5.8	27,096	5.4	(5,161)	(19.0)
	Total	381,668	100.0	500,223	100.0	(118,555)	(23.7)
	Corporate expenses and eliminations	(4,406)	--	(3,811)	--	(595)	--
	Consolidated	377,262	--	496,412	--	(119,150)	(24.0)
Operating (loss) income	Consumer business segment	1,495	--	(1,109)	(8.8)	2,604	--
	Commercial business segment	306	--	205	1.6	101	49.3
	Component business segment	(1,865)	--	13,808	108.8	(15,673)	--
	Other business segment	(1,688)	--	(208)	(1.6)	(1,480)	--
	Total	(1,752)	--	12,696	100.0	(14,448)	--
	Corporate expenses and eliminations	(7,224)	--	(7,699)	--	475	--
	Consolidated	(8,976)	--	4,997	--	(13,973)	--

(Notes) 1. The major products and services of each operating segment are as follows:

Consumer business segment : Video equipment such as TVs and projectors, audio equipment, information and communication equipment such as digital cameras and navigation systems, home appliances such as refrigerators, air conditioners and washing machines

Commercial business segment : Commercial equipment, such as refrigerated showcases and commercial air conditioners, and commercial kitchen equipment

Component business segment : Semiconductors, electronic components, primary batteries, rechargeable batteries, PV systems, and other products

Other business segment : Logistics business, maintenance service business, and others

2. Fundamental research and development expenses, and corporate expenses relating to administrative and management functions of SANYO head office are included in "corporate expenses and eliminations."

3. In accordance with SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets," operating results from discontinued operations are excluded from the above segment information.

Assumption for going concern

None

Significant changes in stockholders' equity

None

[Consolidated]

Comparative Net Sales by Business Segment (Unaudited)

(Millions of yen)

Item	Three Months Ended June 30, 2009 (A)		Three Months Ended June 30, 2008 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
Consumer business segment	141,630	39.2	178,249	37.1	(36,619)	(20.5)	
Commercial business segment	50,473	14.0	60,781	12.7	(10,308)	(17.0)	
Component business segment	164,005	45.4	231,197	48.2	(67,192)	(29.1)	
Other business segment	5,185	1.4	9,449	2.0	(4,264)	(45.1)	
Total	361,293	100.0	479,676	100.0	(118,383)	(24.7)	
Sales by area	Domestic sales	146,572	40.6	168,025	35.0	(21,453)	(12.8)
	Overseas sales	214,721	59.4	311,651	65.0	(96,930)	(31.1)

[Consolidated]

Highlight of Consolidated Financial Results (Unaudited)

(Millions of yen)

	Three Months Ended June 30, 2009 (A)	Three Months Ended June 30, 2008 (B)	Percentage of change [%: (A-B) / B]
Net sales	361,293	479,676	(24.7) %
Operating (loss) income	(8,976) * (2.5) %	4,997 * 1.0 %	---
(Loss) income from continuing operations, before taxes	(16,927) * (4.7) %	2,462 * 0.5 %	---
Net (loss) income attributable to SANYO	(18,401) * (5.1) %	28,248 * 5.9 %	---
Net (loss) income per share attributable to SANYO	¥(3.00)	¥4.60	---

1. Our consolidated financial statements are prepared in accordance with U.S. GAAP.
2. Operating (loss) income and segment information are presented in accordance with Japanese GAAP.
3. Number of consolidated subsidiaries: 173, Equity method affiliates: 53
4. Value with asterisk indicates the percentage of net sales.

Supplemental Financial Data for the First Quarter (Three Months) Ended June 30, 2009

(Consolidated)

1. Results of Operations
2. Business Segment
3. Non-operating Balance
4. Net Sales
 - (1) Sales by Product Category
 - (2) Sales by Area
 - (3) Sales of Major Products
5. Balance Sheets
6. Cash Flows
7. Supplemental Information

* Amounts below one million yen are rounded off.

(Notice Related to Future Outlook)

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies, based on management judgments in light of information currently available. Therefore, SANYO cannot guarantee the accuracy and reliability of this information, and requests that you should not rely on this information alone.

There are various factors influencing business forecasts such as business risks and uncertainties. The principal factors that may cause changes in the forecasts include: 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in, 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies, 3) various trade restrictions in the markets of individual countries, and 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition. However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors that pose latent risks and uncertainties.

1. Results of Operations

(Millions of Yen)

	First Quarter (Three months ended June 30)			Fiscal year ended March 31		
	2009 Actual	2008 Actual	Increase (Decrease)	2010 Forecast	2009 Actual	Increase (Decrease)
Net sales	361,293	479,676	(118,383)	1,660,000	1,770,656	(110,656)
Operating (loss) income	(8,976)	4,997	(13,973)	25,000	8,276	16,724
(Loss) income from continuing operations, before taxes	(16,927)	2,462	(19,389)	7,000	(113,748)	120,748
Income from discontinued operations, net of taxes	-	27,150	(27,150)	-	28,932	(28,932)
Net (loss) income attributable to SANYO	(18,401)	28,248	(46,649)	0	(93,226)	93,226
Net (loss) income per share attributable to SANYO (yen)	(3.00)	4.60	(7.60)	0	(15.18)	15.18

(Note) According to the accounting principles generally accepted in the U.S., "Net income" is changed to "Net income attributable to SANYO" from the fiscal year ending March 31, 2010.

2. Business Segment

(Millions of Yen)

		First Quarter (Three months ended June 30)		
		2009 Actual	2008 Actual	Increase (Decrease)
Net sales and operating revenues	Consumer	143,286	179,018	(35,732)
	AV/Information and Communication Equipment	98,965	127,881	(28,916)
	Home Appliances	44,321	51,137	(6,816)
	Commercial	50,395	60,848	(10,453)
	Component	166,052	233,261	(67,209)
	Electronic Devices	45,436	70,432	(24,996)
	Batteries	97,672	132,502	(34,830)
	Others	22,944	30,327	(7,383)
	Others	21,935	27,096	(5,161)
	Corporate expenses and Eliminations	(4,406)	(3,811)	(595)
Total	377,262	496,412	(119,150)	
Operating income (loss)	Consumer	1,495	(1,109)	2,604
	AV/Information and Communication Equipment	1,042	739	303
	Home Appliances	453	(1,848)	2,301
	Commercial	306	205	101
	Component	(1,865)	13,808	(15,673)
	Electronic Devices	(4,538)	(801)	(3,737)
	Batteries	3,518	15,128	(11,610)
	Others	(845)	(519)	(326)
	Others	(1,688)	(208)	(1,480)
	Corporate expenses and Eliminations	(7,224)	(7,699)	475
Total	(8,976)	4,997	(13,973)	

3. Non-operating Balance

(Millions of Yen)

	First Quarter (Three months ended June 30)		
	2009 Actual	2008 Actual	Increase (Decrease)
Financial balance	(1,952)	(2,212)	260
Loss on sale of fixed assets	(40)	(386)	346
Gain on sale of equity securities	7	1,538	(1,531)
Exchange profit, net	90	1,918	(1,828)
Investment profit (loss) on equity method	526	(471)	997
Loss on revaluation of investments in securities	(329)	(309)	(20)
Others, net	(6,253)	(2,613)	(3,640)
Non-operating balance	(7,951)	(2,535)	(5,416)

4. Net Sales

(1) Sales by Product Category

(Millions of Yen)

	First Quarter (Three months ended June 30)			
	2009 Actual	2008 Actual	Increase (Decrease)	%
Consumer	141,630	178,249	(36,619)	(20.5%)
Domestic	67,379	70,860	(3,481)	(4.9%)
Overseas	74,251	107,389	(33,138)	(30.9%)
Commercial	50,473	60,781	(10,308)	(17.0%)
Domestic	36,111	39,990	(3,879)	(9.7%)
Overseas	14,362	20,791	(6,429)	(30.9%)
Component	164,005	231,197	(67,192)	(29.1%)
Domestic	38,558	48,479	(9,921)	(20.5%)
Overseas	125,447	182,718	(57,271)	(31.3%)
Others	5,185	9,449	(4,264)	(45.1%)
Domestic	4,524	8,696	(4,172)	(48.0%)
Overseas	661	753	(92)	(12.2%)
Total	361,293	479,676	(118,383)	(24.7%)
Domestic	146,572	168,025	(21,453)	(12.8%)
Overseas	214,721	311,651	(96,930)	(31.1%)

(Note) The figures are sales of major products to outside customers, and do not include internal sales.
As such, amounts herein do not correspond to sales in segment information.

(2) Sales by Area

(Millions of Yen)

	First Quarter (Three months ended June 30)			
	2009 Actual	2008 Actual	Increase (Decrease)	%
Overseas Total	214,721	311,651	(96,930)	(31.1%)
North America	46,612	65,835	(19,223)	(29.2%)
Europe	36,709	60,264	(23,555)	(39.1%)
Asia	117,796	168,924	(51,128)	(30.3%)
Others	13,604	16,628	(3,024)	(18.2%)
Domestic Total	146,572	168,025	(21,453)	(12.8%)
Total	361,293	479,676	(118,383)	(24.7%)

(3) Sales of Major Products

(Millions of Yen)

		First Quarter (Three months ended June 30)			
		2009 Actual	2008 Actual	Increase (Decrease)	%
Consumer	TVs	24,215	34,740	(10,525)	(30.3%)
	Domestic	1,052	1,875	(823)	(43.9%)
	Overseas	23,163	32,865	(9,702)	(29.5%)
	Projectors	9,024	12,555	(3,531)	(28.1%)
	Domestic	369	419	(50)	(11.9%)
	Overseas	8,655	12,136	(3,481)	(28.7%)
	Digital Cameras	37,193	43,747	(6,554)	(15.0%)
	Domestic	23,630	21,830	1,800	8.2%
	Overseas	13,563	21,917	(8,354)	(38.1%)
	Information Equipment	12,037	13,599	(1,562)	(11.5%)
	Domestic	11,053	11,416	(363)	(3.2%)
	Overseas	984	2,183	(1,199)	(54.9%)
	Refrigerators	10,123	11,365	(1,242)	(10.9%)
	Domestic	4,832	4,508	324	7.2%
	Overseas	5,291	6,857	(1,566)	(22.8%)
	Air Conditioners	7,038	10,077	(3,039)	(30.2%)
	Domestic	1,599	2,143	(544)	(25.4%)
Overseas	5,439	7,934	(2,495)	(31.4%)	
Washing Machines	9,156	9,115	41	0.4%	
Domestic	7,293	6,507	786	12.1%	
Overseas	1,863	2,608	(745)	(28.6%)	
Commercial	Showcases	14,355	13,233	1,122	8.5%
	Domestic	9,210	8,672	538	6.2%
	Overseas	5,145	4,561	584	12.8%
	Commercial Air Conditioners	10,267	16,677	(6,410)	(38.4%)
	Domestic	5,385	7,502	(2,117)	(28.2%)
	Overseas	4,882	9,175	(4,293)	(46.8%)
	Commercial Kitchen Equipment	7,330	7,782	(452)	(5.8%)
	Domestic	7,092	6,591	501	7.6%
Overseas	238	1,191	(953)	(80.0%)	
Component	Semiconductors	22,042	36,080	(14,038)	(38.9%)
	Domestic	7,860	13,383	(5,523)	(41.3%)
	Overseas	14,182	22,697	(8,515)	(37.5%)
	Electronic Components	20,450	29,062	(8,612)	(29.6%)
	Domestic	1,888	4,019	(2,131)	(53.0%)
	Overseas	18,562	25,043	(6,481)	(25.9%)
	Rechargeable Batteries	66,574	97,174	(30,600)	(31.5%)
	Domestic	13,557	17,344	(3,787)	(21.8%)
	Overseas	53,017	79,830	(26,813)	(33.6%)
	Photovoltaic Systems	19,136	22,744	(3,608)	(15.9%)
	Domestic	8,878	5,556	3,322	59.8%
	Overseas	10,258	17,188	(6,930)	(40.3%)
	Optical Pickups	19,219	24,948	(5,729)	(23.0%)
Domestic	469	1,299	(830)	(63.9%)	
Overseas	18,750	23,649	(4,899)	(20.7%)	

5. Balance Sheets

(Millions of Yen)

	As of June 30, 2009	As of Mar. 31, 2009	Increase (Decrease)
Total assets	1,448,471	1,345,403	103,068
Stockholders' equity	138,138	146,454	(8,316)
Stockholders' equity ratio	9.5%	10.9%	(1.4point)
Inventories	255,664	254,474	1,190
Interest-bearing debt	577,018	447,939	129,079
Net interest-bearing debt	260,352	228,546	31,806
Debt equity ratio	4.2times	3.1times	1.1times
Stockholders' equity per share (yen)	(26.36)	(25.00)	(1.36)

6. Cash Flows

(Millions of Yen)

	First Quarter (Three months ended June 30)		
	2009 Actual	2008 Actual	Increase (Decrease)
Cash flows from operating activities	(13,151)	(3,178)	(9,973)
Cash flows from investing activities	(13,160)	26,161	(39,321)
Free cash flows	(26,311)	22,983	(49,294)
Cash flows from financing activities	120,160	(27,627)	147,787
Cash and cash equivalents at end of the period	316,666	278,459	38,207

7. Supplemental Information

(Millions of Yen)

	First Quarter (Three months ended June 30)		
	2009 Actual	2008 Actual	Increase (Decrease)
Capital expenditure (excluding Intangibles)	8,397	20,228	(11,831)
For Batteries	3,585	11,636	(8,051)
For Electronic components	1,236	4,608	(3,372)
For Semiconductors	141	569	(428)
For Others	3,435	3,415	20
Depreciations (excluding Intangibles)	14,812	17,270	(2,458)
R&D expenses	15,583	19,984	(4,401)

			First Quarter (Three months ended June 30)		
			2009 Actual	2008 Actual	Increase (Decrease)
Exchange rate	U.S. Dollars	Average	97yen	105yen	(8yen)
		End of the period	96yen	106yen	(10yen)
	Euro	Average	133yen	163yen	(30yen)
		End of the period	135yen	168yen	(33yen)

			As of June 30, 2009	As of June 30, 2008	Increase (Decrease)
Number of related companies			226	241	(15)
Consolidated subsidiaries			173	182	(9)
Equity method affiliates			53	59	(6)
Number of employees			90,686	98,688	(8,002)
Domestic			28,700	29,512	(812)
Overseas			61,986	69,176	(7,190)