

Consolidated Financial Results for the Year Ended March 31, 2010 (U. S. GAAP)

May 17, 2010

SANYO Electric Co., Ltd.
 Stock Exchange Listings: Tokyo, Osaka
 Company Code: 6764 URL: <http://jp.sanyo.com>
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Scheduled Date of Stockholders' Meeting: June 22, 2010
 Expected date to file for Financial Report (Japanese) : June 23, 2010
 Scheduled Dividend Payment Start Date: -

(Amounts for consolidated business results are rounded off to the nearest million and those for non-consolidated business results are rounded down to the nearest million.)

1. Consolidated Business Results for the Year Ended March 31, 2010

(1) Consolidated Business Results

(% : changes from the previous fiscal year)

	Net sales		Operating income		Loss from continuing operations, before income taxes		Net loss attributable to SANYO	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year Ended March 31, 2010	1,594,640	(9.9)	32,282	290.1	(38,326)	—	(48,789)	—
Year Ended March 31, 2009	1,770,656	(12.2)	8,276	(89.1)	(113,748)	—	(93,226)	—

	Net loss per share	Diluted net loss per share	Return on stockholders' equity	Return on assets	Operating margin
	Yen	Yen	%	%	%
Year Ended March 31, 2010	(7.94)	—	(38.3)	(2.8)	2.0
Year Ended March 31, 2009	(15.18)	(15.18)	(41.0)	(7.5)	0.5

(Reference) Equity in earnings of affiliates: ¥1,316 million for the year ended March 31, 2010 and ¥1,837 million for the year ended March 31, 2009

(Note) From the year ended March 31, 2010, "Net income attributable to SANYO" is used instead of the previously used term "Net income" due to the adoption of Financial Accounting Standards Board Accounting Standards Codification (ASC) 810 "Consolidation" (former FASB Statement No. 160, "Noncontrolling Interests in Consolidated Financial Statements - an amendment to ARB No. 51").

(2) Consolidated Financial Position

	Total assets	Total equity	Stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	Million yen	Million yen	Million yen	%	Yen
Year Ended March 31, 2010	1,391,273	129,572	108,318	7.8	17.64
Year Ended March 31, 2009	1,345,403	171,604	146,454	10.9	(25.00)

(3) Consolidated cash flow information

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Year Ended March 31, 2010	72,891	(80,810)	68,766	282,476
Year Ended March 31, 2009	10,233	(21,667)	(39,021)	219,393

2 Cash dividends

	Dividend per share					Total dividends paid (Annual)	Dividend payout ratio (Consolidated)	Dividend on equity
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year-End	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year Ended March 31, 2009	--	0.00	--	0.00	0.00	--	--	--
Year Ended March 31, 2010	--	0.00	--	0.00	0.00	--	--	--
Year Ending March 2011 (forecast)	--	0.00	--	0.00	0.00		--	

3. Forecast for the Year Ending March 31, 2011

(% : changes from the corresponding period of the previous fiscal year.)

	Net sales		Operating income		Income from continuing operations, before income taxes		Net income attributable to SANYO		Net income per share attributable to SANYO
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six Months Ending September 30, 2010	850,000	4.1	11,000	228.8	3,000	--	0	--	0.00
Full Fiscal Year	1,750,000	5.6	40,000	23.9	15,000	--	5,000	--	0.81

Up until the year ended March 31, 2010, net sales and other operating revenue were separately displayed. From the year ending March 31, 2011, a new display method will be used so that net sales displayed include other operating revenue. Net sales calculated based on this method for the year ended March 31, 2010 were ¥1,657,345 million and those for the six months ended September 30, 2009 were ¥816,361 million.

4. Others

(1) Changes in scope of significant consolidated subsidiaries during the period (Companies newly consolidated or removed from consolidation): None

(2) Changes in accounting principles, practices, and presentation for consolidated financial statements

(Changes to be described in the "Significant Basic Principles for Preparation of Consolidated Financial Statements")

① Adoption of new accounting standards: Applicable

② Other changes: Applicable

Note: Please refer to the "Significant Basic Principles for Preparation of Consolidated Financial Statements."

(3) Number of stocks outstanding (common stock)

	As of March 31, 2010:		As of March 31, 2009:	
① Number of stocks outstanding (including treasury stock)	6,158,053,099	stocks	1,872,338,099	stocks
② Number of treasury stock	16,655,826	stocks	16,526,796	stocks
③ Average number of stocks	3,309,783,044	stocks	1,855,385,976	stocks

(Reference) Highlight of Non-consolidated Business Results

1. Non-consolidated Business Results for Year Ended March 31, 2010

(1) Non-consolidated Business Results (% : changes from the previous fiscal year)

	Net sales		Operating loss		Ordinary loss		Net loss	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year Ended March 31, 2010	911,212	(9.0)	(6,057)	--	(33,337)	--	(84,111)	--
Year Ended March 31, 2009	1,001,783	(29.3)	(3,857)	--	(24,407)	--	(100,536)	--

	Net loss per share		Diluted net income per share	
	Yen		Yen	
Year Ended March 31, 2010	(13.69)		--	
Year Ended March 31, 2009	(16.37)		--	

(2) Non-consolidated Financial Position

	Total assets		Total net assets		Stockholders' equity ratio		Stockholders' equity per share	
	Million yen		Million yen		%	Yen		
Year Ended March 31, 2010	1,007,800		176,004		17.5	28.66		
Year Ended March 31, 2009	983,625		256,296		26.1	(7.12)		

(Reference) Total net assets: ¥176,004 million for the year ended March 31, 2010 and ¥256,296 million for the year ended March 31, 2009

Note: Remarks on appropriate use of forecasted results of operation and other special matters

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies based on management judgments in light of information currently available.

There are various risks and uncertainties relating to factors that can cause change in business results. The principal factors influencing results include:

- 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in;
- 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies;
- 3) various trade restrictions in the markets of individual countries; and
- 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition.

However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors

that pose latent risks and uncertainties.

With respect to this forecast, please refer to "2. FY2010 Business Forecast" in the "Results of Operations and Financial Position" for the forward-looking statements.

Results of Operations and Financial Position

1. Overview

During the fiscal year ended March 31, 2010, the global economy showed a mild upwards trend in comparison to the second half of the previous fiscal year, which was negatively affected by the worldwide recession. This positive upwards trend is due to the economic growth in China and other Asian countries, as well as the positive effects of the economic stimulus packages of various nations. However, despite showing some signs of improvement, the business environment for the electronics industry continued to be difficult as a result of personal consumption and corporate capital investment not making a full recovery, and the deflationary conditions continuing in Japan.

In response to the difficult conditions, SANYO has lowered its break-even point and implemented a business model transformation to ensure profitability in such a challenging business environment, in line with "Intensive Strengthening of Management Structure." At the same time, SANYO has focused investment into the energy business in line with "Making Strategic Moves for Future Growth."

SANYO has implemented a transformation of the business structure, by discontinuing development and manufacturing of domestic household air conditioners. As well as focusing on monozukuri (innovative manufacturing) processes by combining and integrating the efforts of the marketing and production departments, and strengthening the photovoltaic (PV) systems business production capacity; along with the construction of new factories for HEV rechargeable batteries products.

In addition, SANYO decided to establish an energy solution business as a new model for creating value. In this business area, SANYO will develop and propose systems which combine technologies with which SANYO has strength such as PV systems, large capacity storage batteries, and energy-saving equipment. These systems will help reduce CO2 emissions and energy costs, such as electricity bills, through enabling generation, storage, and effective use of clean energy.

On December 21, 2009, SANYO Electric Co., Ltd. became a subsidiary of Panasonic Corporation. SANYO will work to realize maximum synergies between the two companies as quickly as possible with the aim of advancing SANYO's strengths further.

[Overview of Consolidated Business Results]

For the fiscal year ended March 31, 2010, consolidated net sales decreased by 9.9% from the previous year to ¥1,594.6 billion. Within this total of consolidated net sales, domestic sales decreased by 6.5% from the previous year to ¥627.5 billion, while overseas sales decreased by 12.1% from the previous year to ¥967.2 billion.

In the Energy business segment, sales decreased by 8.1% from the previous year to ¥430.4 billion. Demand for PV systems and HEVs increased due to the introduction of economic stimulus packages, and environment policies of various nations which resulted in increased sales of SANYO's PV systems, primarily in Japan. Additionally, sales of HEV rechargeable batteries also increased steadily. The sales volume of lithium-ion batteries exceeded the previous year's level, however, sales decreased overall, due to price declines which continued throughout the year.

In the Electronic device business segment, sales decreased by 3.9% from the previous year to ¥301.4 billion.

In the electric components product category, while revenue from capacitors decreased, sales of optical pickups significantly increased, resulting in an increase in overall sales.

In the semiconductors components products category, while overall sales decreased, sales of products for

in-vehicle devices, personal computers, and electric appliances were healthy and continued to recover.

In the Digital systems business segment, sales decreased by 16.8% from the previous year to ¥324.5 billion.

Sales of digital cameras decreased due to the decline of market prices, despite efforts were made to expand sales of SANYO brand products. Sales of projectors decreased due to slower sales of large models which was partially offset by steady sales of compact models for the education market.

Sales of TVs increased especially in North America, which is SANYO's major TV marketplace, despite the impact of price declines due to intensifying competition.

In the Commercial business segment, sales decreased by 14.6% from the previous year to ¥300.1 billion.

This decrease is due to a drop in corporate capital investment, as a result of the challenging economic conditions, which has lead to lower sales of showcases and commercial air conditioners. Sales in the medical information system business increased in response to growth in demand, as a result of preparation for the upcoming revision of medical treatment fees. In the biomedical business, sales remained at the same level as the previous year.

Sales of goods in the other products category decreased, primarily as a result of lower overseas sales of household air conditioners, and slightly lower sales of washing machines.

In the Consumer electronics business segment, sales decreased by 0.6% from the previous year to ¥212.7 billion.

Sales of life electronics products decreased overall, despite healthy sales of high-value-added products, such as hybrid bicycles and rice cookers. Sales of refrigerators increased due to strong sales of eco-point models in Japan.

Sales of in-vehicle devices, including car navigation systems, increased as a result of the recovery of auto sales and SANYO's efforts to expand new products.

In the other business segments, sales decreased by 23.5% from the previous year to ¥25.7 billion.

Operating income was ¥32.3 billion, an increase of ¥24.0 billion from the previous year. This was due to improved profitability, resulting from cost reductions promoted across-the-board, in addition to the recovery of the market for IT equipment products, such as notebook computers.

Income from continuing operations before taxes resulted in a loss of ¥38.3 billion and net income attributable to SANYO for the fiscal year ended March 31, 2010 resulted in a loss of ¥48.8 billion. This mainly resulted from the recognition of non-operating expenses related to the capital and business alliance with Panasonic Corporation, as well as, quality problem and business restructuring, related expenses.

[Consolidated Financial Position]

<Assets>

Total assets as of March 31, 2010 were ¥1,391.3 billion, an increase of ¥45.9 billion from the end of the previous fiscal year. This increase was mainly due to a ¥94.7 billion increase in time deposits, partially offset by a decrease in cash of ¥31.6 billion. The decrease in cash was due to multiple factors, including cash used for the redemption of bonds and a transfer of a portion of funds obtained through new syndicated loans to time deposits.

<Liabilities and SANYO Stockholders' Equity>

Total liabilities as of March 31, 2010 were ¥1,261.7 billion, an increase of ¥87.9 billion from the end of the previous fiscal year. This increase was mainly due to a ¥59.4 billion increase in the current portion of long-term debt and a ¥19.1 billion increase in long-term debt due to additional borrowings, as well as a ¥50 billion increase in notes and accounts payable (trade).

Total SANYO stockholders' equity was ¥108.3 billion, a decrease of ¥38.1 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥48.8 billion increase in accumulated deficit along

with a ¥10.6 billion decrease in accumulated other comprehensive loss.

<Cash Flows>

Net cash provided by operating activities amounted to ¥72.9 billion, net cash used in investing activities amounted to ¥80.8 billion, and net cash provided by financing activities amounted to ¥68.8 billion. With the effect of exchange rate changes, cash and cash equivalents as of March 31, 2010 were ¥282.5 billion, an increase of ¥63.1 billion from the end of the previous fiscal year.

[Overview of Non-consolidated Business Results]

For the fiscal year ended March 31, 2010, non-consolidated net sales decreased by 9.0% from the previous year to ¥911.2 billion. Within this total of non-consolidated net sales, domestic sales decreased by 9.2% from the previous year to ¥346.7 billion, along with overseas sales which decreased by 8.9% from the previous year to ¥564.5 billion.

Operating income resulted in a loss of ¥6.1 billion mainly due to such factors as, the stronger yen and a decrease in sales. After incurring costs related to product recalls and the tender offer by Panasonic Corporation, an ordinary income resulted in a loss of ¥33.3 billion. Income before income taxes resulted in a loss of ¥83.9 billion. Net income was a ¥84.1 billion loss overall, due mainly to the following factors; the realization of losses on the valuation of stocks of subsidiaries and affiliates; provisions for losses on business' of subsidiaries and affiliates; provisions for allowances for doubtful accounts, as well as losses from the sale of a battery business and severance payments due to business restructuring.

2. Qualitative Information on the Forecast for Fiscal 2011

While the global economy is expected to continue to recover gradually, the structure of the global economy is changing significantly with the rapid rise and growth of markets in emerging countries, such as China and the Southeast Asian nations, along with falling unit sales prices against the increasing cost of raw materials.

In response to these challenging circumstances, we will continue to strive to ensure sustainable competitive superiority during the fiscal year ending March 31, 2011. We will continue to strengthen the management structure in recognition that, the current competitive environment will require more than maintenance of the cost structures and competitive strategy, to be able to respond to future economic changes.

The full-year consolidated business forecast for the fiscal year ending March 31, 2011 is as follows:

Forecast for Consolidated Business Results

Net sales	¥1,750 billion (105.6% compared to the previous year)
Operating income	¥40 billion (123.9% compared to the previous year)
Income from continuing operations, before taxes	¥15 billion (-)
Net income attributable to SANYO	¥5 billion (-)

* Up until the fiscal year ended March 31, 2010, net sales and other operating revenue were presented separately. Beginning from the fiscal year ending March 31, 2011, a new presentation method will be used so that net sales includes other operating revenue.

* The forecasts above are based on assumptions deemed reasonable at the time they were prepared, actual results may differ significantly from forecasts. Actual results may be influenced by but not limited to the following factors: changes in the political and economic situation in a region, increased run-up of materials prices and the risk of foreign exchange rate fluctuations.

3. Basic policy related to profit sharing

The Company considers the redistribution of profits to its stockholders, as one of the most important corporate tasks. However, the business environment in which the Company operates continues to be very difficult. Given these circumstances, we continuously strive to regain our competitiveness and hope to do so, as early as possible, allowing us to evolve into the enterprise we aim to become.

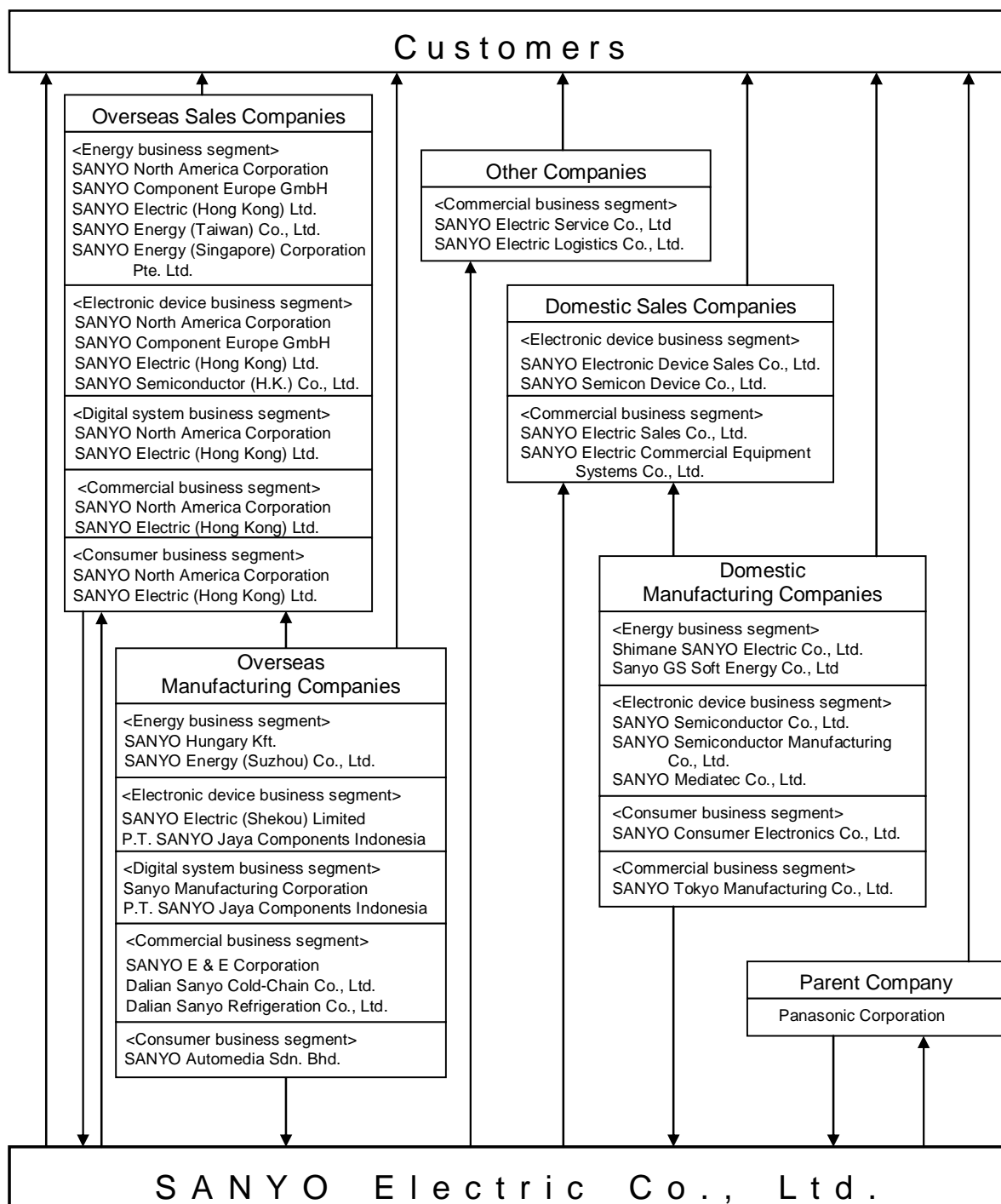
As a result of this situation, we deeply regret the decision has been made to continue to forgo a dividend payment for this year.

SANYO Electric Group Overview

SANYO Electric Group (SANYO) consists mainly of SANYO Electric Co., Ltd. and its 157 subsidiaries, and is engaged in various business activities, such as manufacturing, sales, maintenance, and service in six business segments: “Energy”, “Electronic device”, “Digital system”, “Commercial”, “Consumer electronics”, and “Other”.

Further, Panasonic Corporation became the parent company of SANYO Electric Co., Ltd. in December 2009.

The following is a diagram of the business operations of major affiliated companies in The SANYO Electric Group.



Note 1: SANYO Electric Logistics Co., Ltd. is a subsidiary listed on the Jasdaq Securities Exchange in Japan.

Note 2: The business operation diagram has been adjusted in line with the revised business segments.

Management Policy

1. Basic management policy

Based on the following management philosophy – “We are committed to becoming an indispensable element in the lives of people all over the world,” SANYO strives to increase customer value with the slogan “Generating Synergy” from the customer’s perspective. In addition, as a member of The Panasonic Group, SANYO strives to contribute to global environment protection and the realization of an affluent and comfortable society in line with Panasonic’s group-wide vision “No. 1 Green Innovation Company in the Electronics Industry.”

Considering the increasingly strong competition among companies, which has been caused by the continued difficulties of the world economy, and the deterioration in the global environment; SANYO will develop our business’ as a solutions provider for the earth, life, and human society, with the maximum use of our core technologies and because of this, we shall realize our vision for our steady growth.

2. Corporate management strategy and issues to deal with

While the global economy is expected to continue to recover gradually, the structure of the global economy is changing significantly with the rapid rise and growth of markets in emerging countries, such as China and the Southeast Asian nations, along with falling unit sales prices against the increasing cost of raw materials.

To deal with these changes, ensure sustainable growth and competitiveness, SANYO promotes and focuses investment on the energy business, which is considered to be the core business of the next generation, which will be the source of future profits and the required resources for future growth. As well, SANYO will intensively strengthen the management structure by utilizing the “know how” of Panasonic Corporation.

In response to these challenging circumstances, we will strive to ensure sustainable competitive superiority during the fiscal year ending March 31, 2011. We will continue to strengthen the management structure in recognition that it will take us more than simple maintenance of the current competitiveness and cost structures, to be able to respond to future environment changes.

<Ensure competitive superiority>

From the perspective of market growth potential and based on the current status of competitive superiority, SANYO will classify its businesses into three major categories and implement measures accordingly in line with the respective directions to take.

- (1) Businesses leading the next generation: PV systems; rechargeable batteries for environment-responsive cars; and energy solutions

To ensure competitive superiority of our PV systems and rechargeable batteries in the expanding markets and to achieve steady development of the energy solution business, we will concentrate management resources and take proactive actions, such as accelerating the development of new products and enhancing production capacity.

- (2) Businesses as profit-making sources: consumer lithium-ion batteries; optical pickups; and digital cameras

Through maintaining and bolstering our current position in the market, we will further secure high profitability. Specifically, we will strive to enhance cost competitiveness through improvements in production technology.

(3) Businesses facing challenges

We will carry out drastic measures, such as radical selection and concentration of businesses and products.

<Strengthen management structure>

During the fiscal year ending March 31, 2011, we will focus on the following two measures to strengthen the management structure, which will be addressed on a continuous basis.

(1) Improve capabilities to generate free cash flow

We will implement an across-the-board system to promote cash-flow improvement activities along with the introduction of the cost reduction method from Panasonic Corporation. Specifically, we will promote the following: enhancement of profitability through cost reductions; inventory reductions; optimization of liabilities and receivables; and reduction in fixed assets.

(2) Improve product quality

Following the quality problems experienced with top-open drum washer/dryer units and CRT-based TVs, we will continue to strengthen and expand our quality management functions to “improve product quality,” which is a manufacturer’s lifeblood. Specifically, we will organize and implement standards and systems to ensure product quality in our global production systems and enhance the verification/monitoring systems which oversee them. In addition, we will communicate with all employees so that they will have a strong awareness of the quality improvement initiatives.

Along with our drastically changing management environment, we will continue to advance toward profit growth and maximization of corporate value, as we continue to solve the challenges for the fiscal year ending March 31, 2011.

[Consolidated]

Comparative Consolidated Balance Sheets (Unaudited)

(Millions of yen)

Item	As of March 31, 2010 (A)	As of March 31, 2009 (B)	Change (A - B)	Item	As of March 31, 2010 (A)	As of March 31, 2009 (B)	Change (A - B)
(Assets)				(Liabilities)			
Current assets				Current liabilities			
Cash	123,635	155,205	(31,570)	Short-term borrowings	54,730	57,195	(2,465)
Time deposits	158,841	64,188	94,653	Current portion of long-term debt	161,368	101,924	59,444
Notes and accounts receivable - Trade	290,702	284,806	5,896	Notes and accounts payable - Trade	293,765	243,761	50,004
Notes and accounts receivable - Affiliates	21,864	25,247	(3,383)	Notes and accounts payable - Affiliates	7,087	5,058	2,029
Allowance for doubtful accounts	(5,643)	(7,508)	1,865	Notes and accounts payable - Construction	35,648	48,288	(12,640)
Inventories	233,981	254,474	(20,493)	Accrued income taxes	8,421	5,723	2,698
Deferred income taxes	5,502	6,220	(718)	Deposits received from employees	9,766	10,543	(777)
Others	44,246	47,113	(2,867)	Others	148,459	159,488	(11,029)
Total current assets	873,128	829,745	43,383	Total current liabilities	719,244	631,980	87,264
Investment and advances				Long-term debt	324,372	305,272	19,100
Affiliates	40,558	40,180	378	Accrued pension and severance costs	203,963	222,305	(18,342)
Securities and other investments	29,932	25,339	4,593	Deferred income taxes	7,508	6,824	684
Total investment and advances	70,490	65,519	4,971	Others	6,614	7,418	(804)
Property, plant and equipment				Total liabilities	1,261,701	1,173,799	87,902
Buildings	356,657	364,816	(8,159)	(Equity)			
Machinery and equipment	700,346	729,161	(28,815)	SANYO stockholders' equity			
Accumulated depreciation	(789,058)	(814,344)	25,286	Capital	322,242	322,242	-
Land	89,095	87,277	1,818	Additional paid-in capital	781,966	781,951	15
Construction in progress	26,855	26,703	152	Accumulated deficit	(751,202)	(702,409)	(48,793)
Net property, plant and equipment	383,895	393,613	(9,718)	Accumulated other comprehensive loss	(238,162)	(248,811)	10,649
Deferred income taxes	10,523	11,032	(509)	Treasury stock, at cost	(6,526)	(6,519)	(7)
Other assets	53,237	45,494	7,743	Total SANYO stockholders' equity	108,318	146,454	(38,136)
				Noncontrolling interests	21,254	25,150	(3,896)
				Total equity	129,572	171,604	(42,032)
Total assets	1,391,273	1,345,403	45,870	Total liabilities and equity	1,391,273	1,345,403	45,870

[Consolidated]

Comparative Consolidated Statements of Operations (Unaudited)

(Millions of yen)

Item	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010) (A)		Fiscal Year 2009 (From April 1, 2008 to March 31, 2009) (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Net sales	1,594,640	100.0	1,770,656	100.0	(176,016)	(9.9)
Other operating revenue	62,705	3.9	70,511	4.0	(7,806)	(11.1)
Net sales and total operating revenue	1,657,345	103.9	1,841,167	104.0	(183,822)	(10.0)
Cost of sales	1,350,736	84.7	1,520,583	85.9	(169,847)	(11.2)
Selling, general and administrative expenses	274,327	17.2	312,308	17.6	(37,981)	(12.2)
Operating income	32,282	2.0	8,276	0.5	24,006	290.1
Other income (expense):						
Interest and dividend income	2,297	0.2	4,343	0.3	(2,046)	-
Other income	16,544	1.0	18,391	1.0	(1,847)	-
Interest expense	(10,463)	(0.6)	(12,107)	(0.7)	(1,644)	-
Other expenses	(78,986)	(5.0)	(132,651)	(7.5)	(53,665)	-
Loss from continuing operations, before income taxes	(38,326)	(2.4)	(113,748)	(6.4)	75,422	-
Provision for income taxes	13,133	0.8	5,418	0.3	7,715	142.4
Loss from continuing operations	(51,459)	(3.2)	(119,166)	(6.7)	67,707	-
Discontinued operations						
Income from discontinued operations	-	-	32,535	1.8	(32,535)	-
Provision for income taxes	-	-	3,603	0.2	(3,603)	-
Net income from discontinued operations	-	-	28,932	1.6	(28,932)	-
Net loss before allocation to noncontrolling interests	(51,459)	(3.2)	(90,234)	(5.1)	38,775	-
Net income attributable to noncontrolling interests	(2,670)	(0.1)	2,992	0.2	(5,662)	-
Net loss attributable to SANYO	(48,789)	(3.1)	(93,226)	(5.3)	44,437	-

Comparative Statements of Consolidated Stockholders' Equity (Unaudited)

Fiscal Year 2010

(From April 1, 2009 to March 31, 2010)

(Millions of yen)

Item	SANYO stockholders' equity						Noncontrolling interests	Total comprehensive income (loss)	Total equity
	Capital		Additional paid-in capital	Accumulated deficit	Accumulated other comprehensive income (loss)	Treasury stock, at cost			
	Common stock	Preferred stock							
Balances at beginning of period	172,242	150,000	781,951	(702,409)	(248,811)	(6,519)	25,150	171,604	
Conversion from preferred stock to common stock	150,000	(150,000)						-	
Purchase of subsidiary shares from noncontrolling interest			15				(55)	(40)	
Comprehensive income (loss)									
Net loss				(48,789)			(2,670)	(51,459)	
Net unrealized gains on securities					6,212		18	6,230	
Foreign currency translation adjustment					(2,752)		(56)	(2,808)	
Pension liability adjustment					7,189		(600)	6,589	
Total								(41,448)	
Dividends paid to noncontrolling interests							(533)	(533)	
Increase / decrease of treasury stock (net amount)						(7)		(7)	
Loss on disposal of treasury stock				(4)				(4)	
Balances at end of period	322,242	-	781,966	(751,202)	(238,162)	(6,526)	21,254	129,572	

Fiscal Year 2009

(From April 1, 2008 to March 31, 2009)

(Millions of yen)

Item	SANYO stockholders' equity						Noncontrolling interests	Total comprehensive loss	Total equity
	Capital		Additional paid-in capital	Accumulated deficit	Accumulated other comprehensive loss	Treasury stock, at cost			
	Common stock	Preferred stock							
Balances at beginning of period	172,242	150,000	781,951	(604,626)	(183,828)	(7,696)	26,394	334,437	
Effects of changing pension plan measurement date pursuant to ASC 715				(4,095)	(7,504)			(11,599)	
Purchase of subsidiary shares from noncontrolling interest							(1,039)	(1,039)	
Comprehensive income (loss)									
Net income (loss)				(93,226)			2,992	(90,234)	
Net unrealized losses on securities					(4,107)		(54)	(4,161)	
Foreign currency translation adjustment					(31,996)		(912)	(32,908)	
Pension liability adjustment					(21,376)		(780)	(22,156)	
Total								(149,459)	
Dividends paid to noncontrolling interests							(1,451)	(1,451)	
Increase / decrease of treasury stock (net amount)						1,177		1,177	
Loss on disposal of treasury stock				(462)				(462)	
Balances at end of period	172,242	150,000	781,951	(702,409)	(248,811)	(6,519)	25,150	171,604	

[Consolidated]

Comparative Consolidated Statements of Cash Flows (Unaudited)

(Millions of yen)

Item	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010)	Fiscal Year 2009 (From April 1, 2008 to March 31, 2009)
I. Cash flows from operating activities		
Net loss before allocation to noncontrolling interests	(51,459)	(90,234)
Adjustments to reconcile net loss to net cash provided by operating activities		
Depreciation and amortization	68,296	77,333
Impairment loss on fixed assets	7,090	57,775
Decrease (increase) in notes and accounts receivable	2,561	78,413
Decrease (increase) in inventories	17,472	16,396
Increase (decrease) in notes and accounts payable	58,767	(100,546)
Other, net	(29,836)	(28,904)
Net cash provided by operating activities	72,891	10,233
II. Cash flows from investing activities		
Proceeds from sale of marketable securities and investment securities, net of payments for purchase	263	3,529
Payments for purchase of property, plant and equipment	(84,934)	(80,689)
Proceeds from sale of property, plant and equipment	1,927	8,057
Other, net	1,934	47,436
Net cash used in investing activities	(80,810)	(21,667)
III. Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(6,820)	(100,087)
Increase (decrease) in long-term debt	76,196	62,125
Dividends paid	(526)	(1,213)
Other, net	(84)	154
Net cash provided by (used in) financing activities	68,766	(39,021)
IV. Effect of exchange rate changes on cash and cash equivalents	575	(10,858)
V. Net increase (decrease) in cash and cash equivalents	61,422	(61,313)
VI. Cash and cash equivalents at beginning of year	219,393	280,706
VII. Cash and cash equivalents of newly consolidated subsidiaries	1,661	-
VIII. Cash and cash equivalents at end of year	282,476	219,393

Significant Basic Principles for Preparation of Consolidated Financial Statements

Change in Significant Accounting Policies

The segment information had been disclosed in the Company's consolidated financial statements under the Regulations for Consolidated Financial Statements of Japan. In the fiscal year under review, the Company has made a full revision of the business segments in accordance with ASC 280 "Segment Reporting" (former FASB Statement No. 131, "Disclosures about Segment of an Enterprise and Related Information"). Previous year's segment information has also been adjusted to conform with ASC 280.

Recently Adopted Accounting Standards

In June 2009, the Financial Accounting Standards Board (FASB) issued Financial Accounting Standard (FAS) No. 168, "The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles - a replacement of FASB Statement No. 162" (FAS 168). FAS 168 prescribes the ASC as the single source of authoritative nongovernmental U.S. generally accepted accounting principles (GAAP), other than guidance issued by the U.S. Securities and Exchange Commission (SEC). FAS 168 is effective for interim and annual periods ending after September 15, 2009 and is required to be adopted by SANYO in the second quarter beginning on July 1, 2009. The adoption of FAS 168 did not have any impact on SANYO's consolidated results of operations and financial position. However, references to specific accounting standards in financial statements disclosure have been changed in accordance with the Codification.

In December 2007, the FASB issued ASC 810 "Consolidation" (former FASB Statement No.160, "Noncontrolling Interests in Consolidated Financial Statements - an amendment to ARB No. 51"). ASC 810 requires noncontrolling interests (previously referred to as minority interests in subsidiaries) to be reported as a component of equity. ASC 810 has been applied prospectively to all noncontrolling interests, including any that arose before the effective date, which became effective for SANYO from the first quarter of fiscal 2010 beginning on April 1, 2009. Accordingly, noncontrolling interests, which were previously referred to as minority interests in subsidiaries and presented between total liabilities and stockholders' equity on the consolidated balance sheets, are now treated as a separate component of equity. Based on this ¥25,150 million is posted therein. The adoption of ASC 810 also impacted certain captions previously used on the Consolidated Financial Statements. The presentation and disclosure requirements have been adopted retrospectively and prior year amounts in the consolidated financial statements have been adjusted to conform with ASC 810.

Change in Accounting Method

Effective April 1, 2009, SANYO elected to change the depreciation method of major property, plant and equipment from the declining-balance method to the straight-line method. As a result of analysis made of capital investment, production output, sales and others in recent years, SANYO believes that this change equally allocates cost of capital investments based on its usage and provides better matching of costs and revenues over the assets' estimated useful lives. In addition, SANYO has also reviewed the useful life of property, plant and equipment. As a result, the useful life of assets has been reduced. In accordance with ASC 250 "Accounting Changes and Error Corrections" (former FASB Statement No. 154, "Accounting Changes and Error Corrections - a replacement of APB Opinion No. 20 and FASB Statement No. 3"), a change in depreciation method and review of useful life is treated as a change in accounting estimate, without any restatement of prior period results. The effects of these changes for the consolidated results of operations for the fiscal year ended March 31, 2010 reduced operating income by ¥4,663 million and increased loss from continuing operations, before taxes by ¥4,663 million.

Regarding the "Significant Basic Principles for Preparation of Consolidated Financial Statements," disclosure of information other than the above is omitted due to the fact that the corresponding information

provided in the latest financial statement report submitted on June 29, 2009 has gone through no major changes.

Matters Whose Disclosure are Omitted

Disclosure of other explanatory notes is omitted since there is no significant impact due to exclusion from this brief announcement of financial results and due to this, their disclosure is not deemed necessary.

Segment Information (Unaudited)

1. Business Segments

(Millions of yen)

Segment	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010) (A)		Fiscal Year 2009 (From April 1, 2008 to March 31, 2009) (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
		%		%		%	
Net sales & other operating revenue	Energy	441,800	25.0	477,302	24.7	(35,502)	(7.4)
	Electronic device	329,449	18.7	358,586	18.5	(29,137)	(8.1)
	Digital system	327,655	18.5	378,809	19.6	(51,154)	(13.5)
	Commercial	421,022	23.8	482,071	24.9	(61,049)	(12.7)
	Consumer electronics	240,188	13.6	223,424	11.5	16,764	7.5
	Other	7,250	0.4	14,858	0.8	(7,608)	(51.2)
	Total	1,767,364	100.0	1,935,050	100.0	(167,686)	(8.7)
	Corporate expenses and eliminations	(110,019)		(93,883)		(16,136)	
	Consolidated	1,657,345		1,841,167		(183,822)	(10.0)
	Operating income	Energy	23,849	45.1	47,194	164.7	(23,345)
Electronic device		2,052	3.9	(26,679)	(93.1)	28,731	
Digital system		9,962	18.8	12,025	42.0	(2,063)	(17.2)
Commercial		7,246	13.7	(2,138)	(7.5)	9,384	
Consumer electronics		9,414	17.8	(2,116)	(7.4)	11,530	
Other		373	0.7	375	1.3	(2)	(0.5)
Total		52,896	100.0	28,661	100.0	24,235	84.6
Corporate expenses and eliminations		(20,614)		(20,385)		(229)	
Consolidated	32,282		8,276		24,006	290.1	

(Notes) 1. Business Segment

The segments reported are the components of the Company for which separate financial information is available that is evaluated regularly by the chief operating decision maker of the Company in deciding how to allocate resources and in assessing performance.

2. The major products and services of each operating segment are as follows:

Energy	: Rechargeable batteries, PV systems, and other products
Electronic device	: Electronic components, semiconductors and other products
Digital system	: Digital cameras; video equipment, such as TVs and projectors; and other products
Commercial	: Refrigerated showcases, commercial kitchen equipment, commercial air conditioners, washing machines and other products
Consumer electronics	: Home appliances, such as refrigerators; navigation systems; and other products
Other	: Representative service business in SANYO group companies, and others

3. Fundamental research and development expenses, and corporate expenses relating to administrative and management functions of SANYO head office are included in a part of "corporate expenses and eliminations."

4. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations" (former FASB statement No.144,"Accounting for the Impairment of Disposal of Long-Lived Assets"), operating results from discontinued operations are excluded from the above segment information.

[Consolidated]

2. Geographic Segments based on vender location

(Millions of yen)

Item	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010)		Fiscal Year 2009 (From April 1, 2008 to March 31, 2009)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	(A)		(B)				
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
Net sales & other operating revenue	Japan	1,317,437	53.7	1,428,714	52.5	(111,277)	(7.8)
	Asia	785,608	32.0	874,926	32.1	(89,318)	(10.2)
	North America	203,482	8.3	222,406	8.2	(18,924)	(8.5)
	Others	147,353	6.0	196,409	7.2	(49,056)	(25.0)
	Total	2,453,880	100.0	2,722,455	100.0	(268,575)	(9.9)
	Corporate expenses and eliminations	(796,535)		(881,288)		84,753	
	Consolidated	1,657,345		1,841,167		(183,822)	(10.0)
Operating income	Japan	34,051	54.8	4,815	15.3	29,236	607.2
	Asia	22,203	35.7	20,831	66.5	1,372	6.6
	North America	4,881	7.9	4,347	13.9	534	12.3
	Others	1,005	1.6	1,340	4.3	(335)	(25.0)
	Total	62,140	100.0	31,333	100.0	30,807	98.3
	Corporate expenses and eliminations	(29,858)		(23,057)		(6,801)	
	Consolidated	32,282		8,276		24,006	290.1

3. Geographic Segments based on customer location

(Millions of yen)

Item	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010)		Fiscal Year 2009 (From April 1, 2008 to March 31, 2009)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
	(A)		(B)			
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Japan	686,288	41.4	735,222	39.9	(48,934)	(6.7)
Asia	562,269	33.9	612,437	33.3	(50,168)	(8.2)
North America	203,128	12.3	231,870	12.6	(28,742)	(12.4)
Europe	138,497	8.4	192,473	10.4	(53,976)	(28.0)
Others	67,163	4.0	69,165	3.8	(2,002)	(2.9)
Consolidated net sales and other operating revenue	1,657,345	100.0	1,841,167	100.0	(183,822)	(10.0)

[Consolidated]

Business Domain

(Millions of yen)

Business Domain	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010) (A)		Fiscal Year 2009 (From April 1, 2008 to March 31, 2009) (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
		%		%		%	
Net sales & other operating revenue	Energy	441,800	25.0	477,302	24.7	(35,502)	(7.4)
	Electronics	657,104	37.2	737,395	38.1	(80,291)	(10.9)
	Ecology	661,210	37.4	705,495	36.4	(44,285)	(6.3)
	Others	7,250	0.4	14,858	0.8	(7,608)	(51.2)
	Total	1,767,364	100.0	1,935,050	100.0	(167,686)	(8.7)
	Corporate expenses and eliminations	(110,019)		(93,883)		(16,136)	
	Consolidated	1,657,345		1,841,167		(183,822)	(10.0)
Operating income	Energy	23,849	45.1	47,194	164.7	(23,345)	(49.5)
	Electronics	12,014	22.7	(14,654)	(51.1)	26,668	
	Ecology	16,660	31.5	(4,254)	(14.9)	20,914	
	Others	373	0.7	375	1.3	(2)	(0.5)
	Total	52,896	100.0	28,661	100.0	24,235	84.6
	Corporate expenses and eliminations	(20,614)		(20,385)		(229)	
Consolidated	32,282		8,276		24,006	290.1	

(Notes) 1. Business Domains

Our company divides our business groups based on the basic technology of the products of the three domains, and determines the business strategy based on these domains.
The three domains are as follows: Energy, Electronics and Ecology.

2. Business Domain contents

The three business domains consist of the following business segments; net sales and operating income are calculated by a sum of the total of each business segment.

Business Domains	Business Segments
Energy business domain	Energy
Electronics business domain	Electronic device/Digital system
Ecology business domain	Commercial/Consumer electronics

[Consolidated]

Per-Share Information(Unaudited)

(Millions of yen)

Item	Fiscal Year 2010	Fiscal Year 2009
Basic income (loss) per share calculation		
Income (loss) attributable to SANYO (numerator)		
Net loss from continuing operations	(48,789)	(122,158)
Amount allocated to participating preferred stockholders	(22,495)	(85,251)
Loss from continuing operations available to common stockholders	(26,294)	(36,907)
Net income from discontinued operations	-	28,932
Amount allocated to participating preferred stockholders	-	20,191
Income available to common stockholders	-	8,741
Net loss	(48,789)	(93,226)
Amount allocated to participating preferred stockholders	(22,495)	(65,060)
Loss available to common stockholders	(26,294)	(28,166)
Stock, thousands (denominator)		
Weighted average number of stocks	3,309,783	1,855,386
Basic income (loss) per share (Yen)		
Net loss attributable to SANYO from continuing operations	(8)	(20)
Net income attributable to SANYO from discontinued operations	-	5
Net loss attributable to SANYO	(8)	(15)

(Millions of yen)

Item	Fiscal Year 2010	Fiscal Year 2009
Diluted income (loss) per share calculation		
Income (loss) attributable to SANYO (numerator)		
Net loss from continuing operations	-	(122,158)
Amount allocated to participating preferred stockholders	-	(85,251)
Loss from continuing operation available to common stockholders	-	(36,907)
Net income from discontinued operations	-	28,932
Amount allocated to participating preferred stockholders	-	20,191
Income available to common stockholders	-	8,741
Net loss	-	(93,226)
Amount allocated to participating preferred stockholders	-	(65,060)
Loss available to common stockholders	-	(28,166)
Stocks, thousands (denominator)		
Weighted average number of stocks	-	1,855,386
Diluted income (loss) per share (Yen)		
Net loss attributable to SANYO from continuing operations	-	(20)
Net income attributable to SANYO from discontinued operations	-	5
Net loss attributable to SANYO	-	(15)

(Note) Diluted net income (loss) attributable to SANYO per share is not presented since no dilutive shares existed in Fiscal year 2010.

(Millions of yen)

Item	Fiscal Year 2010	Fiscal Year 2009
Stockholders' equity (numerator)		
Stockholders' equity	108,318	146,454
Amount allocated to participating preferred stockholders	-	192,852
Adjusted stockholders' equity	108,318	(46,398)
Stocks, thousands (denominator)		
Number of common stocks outstanding at end of year (thousands)	6,141,397	1,855,811
Stockholders' equity per share (Yen)		
	18	(25)

[Consolidated]

Comparative Net Sales by Business Segment (Unaudited)

(Millions of yen)

Business Segment		Fiscal Year 2010 (From April 1, 2009 to March 31, 2010) (A)		Fiscal Year 2009 (From April 1, 2008 to March 31, 2009) (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
		Amount	Percentage	Amount	Percentage	Amount	Percentage
Energy		430,362	27.0	468,464	26.5	(38,102)	(8.1)
Electronic device		301,373	18.9	313,557	17.7	(12,184)	(3.9)
Digital system		324,454	20.4	389,876	22.0	(65,422)	(16.8)
Commercial		300,094	18.8	351,292	19.8	(51,198)	(14.6)
Consumer electronics		212,650	13.3	213,881	12.1	(1,231)	(0.6)
Other		25,707	1.6	33,586	1.9	(7,879)	(23.5)
Total		1,594,640	100.0	1,770,656	100.0	(176,016)	(9.9)
Sales by area	Domestic sales	627,478	39.3	670,777	37.9	(43,299)	(6.5)
	Overseas sales	967,162	60.7	1,099,879	62.1	(132,717)	(12.1)

(Note)

SANYO has changed the category of business segments by sales products in accordance to the revision of segment reporting for fiscal year 2010.

The company has changed the presentation of the information for fiscal year 2009 for comparative purposes.

Fiscal Year 2010 [86th Term]

Highlight of Consolidated and Non-consolidated Financial Results (Unaudited)

1. Consolidated Business Results

(Millions of yen)

	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010) (A)	Fiscal Year 2009 (From April 1, 2008 to March 31, 2009) (B)	Percentage of change [%: (A-B) / B]
Net sales	1,594,640	1,770,656	(9.9)%
Operating income	32,282 * 2.0%	8,276 * 0.5%	290.1%
Loss from continuing operations, before income taxes	(38,326) * (2.4)%	(113,748) * (6.4)%	-
Net loss attributable to SANYO	(48,789) * (3.1)%	(93,226) * (5.3)%	-
Net loss attributable to SANYO per share	¥(7.94)	¥(15.18)	-

- (Notes)
1. Our consolidated financial statements are prepared in accordance with U.S. GAAP.
 2. Number of consolidated subsidiaries: 157, Equity method affiliates: 49
 3. Value beside asterisk indicates the percentage of net sales.

2. Non-consolidated Business Results

(Millions of yen)

	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010) (A)	Fiscal Year 2009 (From April 1, 2008 to March 31, 2009) (B)	Percentage of change [%: (A-B) / B]
Net sales	911,212	1,001,783	(9.0)%
Operating loss	(6,057) * (0.7)%	(3,857) * (0.4)%	-
Ordinary loss	(33,337) * (3.7)%	(24,407) * (2.4)%	-
Net loss	(84,111) * (9.2)%	(100,536) * (10.0)%	-
Net loss per share	¥(13.69)	¥(16.37)	-

- (Notes)
- Value beside asterisk indicates the percentage of net sales.

Comparative Balance Sheets (Unaudited)

(Millions of Yen)

Item	As of March 31, 2010 (A)	As of March 31, 2009 (B)	Change (A - B)	Item	As of March 31, 2010 (A)	As of March 31, 2009 (B)	Change (A - B)
(Assets)				(Liabilities)			
Current assets	500,702	461,239	39,463	Current liabilities	448,867	383,075	65,792
Cash and deposits	135,024	105,394	29,630	Notes payable - trade	461	1,553	(1,092)
Notes receivable - trade	5,284	8,914	(3,630)	Accounts payable - trade	182,973	164,271	18,702
Accounts receivable - trade	155,701	141,031	14,670	Short - term loans payable	127,453	36,164	91,289
Finished goods	25,096	26,038	(942)	Current portion of bonds	20,000	50,000	(30,000)
Work in process	17,084	21,247	(4,163)	Lease obligations	87	60	27
Raw materials and supplies	20,170	16,445	3,725	Accounts payable - other	61,101	71,247	(10,146)
Advance payments - trade	1	639	(638)	Income taxes payable	427	532	(105)
Prepaid expenses	662	609	53	Accrued expenses	23,411	27,984	(4,573)
Short - term loans receivable	89,760	91,635	(1,875)	Deferred tax liabilities	87	91	(4)
Accounts receivable - other	52,024	51,236	788	Deposits received	29,410	27,311	2,099
Other	4,884	4,376	508	Provision for product warranties	1,337	1,479	(142)
Allowance for doubtful accounts	(4,991)	(6,330)	1,339	Other	2,115	2,380	(265)
Noncurrent assets	507,098	522,385	(15,287)	Noncurrent liabilities	382,929	344,252	38,677
Property, plant and equipment	202,923	212,244	(9,321)	Bonds payable	70,000	90,000	(20,000)
Buildings	63,623	66,006	(2,383)	Long - term loans payable	230,090	182,334	47,756
Structures	5,475	6,406	(931)	Lease obligations	238	186	52
Machinery and equipment	68,038	72,953	(4,915)	Deferred tax liabilities	2,037	1,501	536
Vehicles	128	163	(35)	Provision for retirement benefits	63,518	64,472	(954)
Tools, furniture and fixtures	7,664	6,758	906	Provision for loss on business of subsidiaries and affiliates	15,417	4,365	11,052
Land	38,070	38,848	(778)	Other	1,625	1,392	233
Lease assets	326	246	80	Total liabilities	831,796	727,328	104,468
Construction in progress	19,594	20,861	(1,267)	(Net assets)			
Intangible assets	6,525	6,196	329	Shareholders' equity	173,953	258,101	(84,148)
Software	5,505	5,197	308	Capital stock	322,242	322,242	-
Right of using facilities	68	44	24	Capital surplus	384,771	384,771	-
Other	951	955	(4)	Legal capital surplus	384,771	384,771	-
Investments and other assets	297,648	303,944	(6,296)	Retained earnings	(526,622)	(442,507)	(84,115)
Investment securities	15,938	12,140	3,798	Legal retained earnings	33,904	33,904	-
Stocks of subsidiaries and affiliates	245,888	261,336	(15,448)	Other retained earnings	(560,527)	(476,412)	(84,115)
Long - term loans receivable	376	754	(378)	Reserve for special depreciation	12	194	(182)
Claims provable in bankruptcy, claims provable in rehabilitation and other	882	894	(12)	Reserve for retirement allowance	300	300	-
Long - term prepaid expenses	29,039	21,070	7,969	Reserve for dividends	14,160	14,160	-
Other	7,577	9,615	(2,038)	Retained earnings brought forward	(574,999)	(491,066)	(83,933)
Allowance for doubtful accounts	(2,055)	(1,868)	(187)	Treasury stock	(6,437)	(6,404)	(33)
				Valuation and translation adjustments	2,051	(1,805)	3,856
				Valuation difference on available - for - sale securities	2,570	(931)	3,501
				Deferred gains or losses on hedges	(519)	(873)	(354)
				Total net assets	176,004	256,296	(80,292)
Total assets	1,007,800	983,625	24,175	Total liabilities and total net assets	1,007,800	983,625	24,175

[Non-consolidated]

Comparative Statements of Operations (Unaudited)

(Millions of yen)

Item	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010) (A)		Fiscal Year 2009 (From April 1, 2008 to March 31, 2009) (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Net sales	911,212	100.0	1,001,783	100.0	(90,571)	(9.0)
Cost of sales	817,781	89.7	890,941	88.9	(73,160)	(8.2)
Gross profit	93,431	10.3	110,841	11.1	(17,410)	(15.7)
Selling, general and administrative expenses	99,488	11.0	114,699	11.5	(15,211)	(13.3)
Operating loss	(6,057)	(0.7)	(3,857)	(0.4)	(2,200)	-
Non-operating income						
Interest and dividends income	7,014	0.8	5,793	0.6	1,221	-
Other income	8,178	0.9	13,492	1.3	(5,314)	-
Non-operating expenses						
Interest expenses	(7,463)	(0.8)	(5,750)	(0.6)	1,713	-
Other expense	(35,010)	(3.9)	(34,084)	(3.3)	926	-
Ordinary loss	(33,337)	(3.7)	(24,407)	(2.4)	(8,930)	-
Extraordinary income						
Gain on sales of noncurrent assets	777		4,818		(4,041)	
Gain on sales of investment securities	6		-		6	
Gain on sales of subsidiaries and affiliates' stocks	42		2,100		(2,058)	
Gain on liquidation of subsidiaries and affiliates	665		-		665	
Reversal of allowance for doubtful accounts	69		71		(2)	
Gain on extinguishment of tie-in shares	-		160		(160)	
Gain on sales of mobile phone business	-		24,816		(24,816)	
Extraordinary loss						
Loss on disposal of noncurrent assets	1,711		2,528		(817)	
Loss on sales of stocks of subsidiaries and affiliates	28		50		(22)	
Loss on valuation of investment securities	192		3,207		(3,015)	
Loss on valuation of stocks of subsidiaries and affiliates	20,404		86,890		(66,486)	
Provision for loss on business of subsidiaries and affiliates	11,052		4,365		6,687	
Loss on liquidation of subsidiaries and affiliates	167		1,217		(1,050)	
Provision of allowance for doubtful accounts	1,921		2,531		(610)	
Business structure improvement expenses	6,442		-		6,442	
Impairment loss	2,452		5,876		(3,424)	
Loss on transfer of business	7,712		-		7,712	
Loss before income taxes	(83,861)	(9.2)	(99,109)	(9.9)	15,248	-
Income taxes-current	378	0.0	1,802	0.1	(1,424)	(79.0)
Income taxes-deferred	(129)	(0.0)	(375)	(0.0)	246	-
Net loss	(84,111)	(9.2)	(100,536)	(10.0)	16,425	-

Statement of changes in net assets (Unaudited)

Fiscal Year 2010 (From April 1, 2009 to March 31, 2010)

(Millions of Yen)

Item	Shareholders' equity									
	Capital stock	Capital surplus		Retained earnings					Treasury stock	Total Shareholders' equity
		Legal capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings		
				Reserve for special depreciation	Reserve for retirement allowance	Reserve for dividends	Retained earnings brought forward			
Balances at beginning of period	322,242	384,771	33,904	194	300	14,160	(491,066)	(442,507)	(6,404)	258,101
Changes of items during the period										
Reversal of reserve for special depreciation				(182)			182			
Net loss							(84,111)	(84,111)		(84,111)
Purchase of treasury stock									(40)	(40)
Disposal of treasury stock							(3)	(3)	6	3
Net changes of items other than shareholders' equity										
Total changes of items during the period	-	-	-	(182)	-	-	(83,932)	(84,114)	(33)	(84,148)
Balances at end of period	322,242	384,771	33,904	12	300	14,160	(574,999)	(526,622)	(6,437)	173,953

Item	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total of valuation and translation adjustments	
Balances at beginning of period	(931)	(873)	(1,805)	256,296
Changes of items during the period				
Reversal of reserve for special depreciation				
Net loss				(84,111)
Purchase of treasury stock				(40)
Disposal of treasury stock				3
Net changes of items other than shareholders' equity	3,501	354	3,856	3,856
Total changes of items during the period	3,501	354	3,856	(80,291)
Balances at end of period	2,570	(519)	2,051	176,004

[Non-consolidated]

Statement of changes in net assets (Unaudited)

Fiscal Year 2009 (From April 1, 2008 to March 31, 2009)

(Millions of Yen)

Item	Shareholders' equity									
	Capital stock	Capital surplus		Retained earnings					Treasury stock	Total Shareholders' equity
		Legal capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings		
				Reserve for special depreciation	Reserve for retirement allowance	Reserve for dividends	Retained earnings brought forward			
Balances at beginning of period	322,242	384,771	33,904	848	300	14,160	(390,494)	(341,281)	(7,544)	358,187
Changes of items during the period										
Reversal of reserve for special depreciation				(653)			653			
Net loss							(100,536)	(100,536)		(100,536)
Purchase of treasury stock									(104)	(104)
Disposal of treasury stock							(689)	(689)	1,244	555
Net changes of items other than shareholders' equity										
Total changes of items during the period	-	-	-	(653)	-	-	(100,572)	(101,226)	1,140	(100,085)
Balances at end of period	322,242	384,771	33,904	194	300	14,160	(491,066)	(442,507)	(6,404)	258,101

Item	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total of valuation and translation adjustments	
Balances at beginning of period	1,346	315	1,661	359,848
Changes of items during the period				
Reversal of reserve for special depreciation				
Net loss				(100,536)
Purchase of treasury stock				(104)
Disposal of treasury stock				555
Net changes of items other than shareholders' equity	(2,277)	(1,189)	(3,466)	(3,466)
Total changes of items during the period	(2,277)	(1,189)	(3,466)	(103,552)
Balances at end of period	(931)	(873)	(1,805)	256,296

Assumptions for going concern

None

[Non-consolidated]

Comparative Net Sales by Business Segment (Unaudited)

(Millions of Yen)

Business segment	Fiscal Year 2010 (From April 1, 2009 to March 31, 2010) (A)		Fiscal Year 2009 (From April 1, 2008 to March 31, 2009) (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentag	Amount	Percentag	Amount	Percentag	
Energy	322,938	35.4	326,904	32.6	(3,966)	(1.2)	
Electronic device	181,993	20.0	174,549	17.4	7,444	4.3	
Digital system	223,627	24.5	275,305	27.5	(51,678)	(18.8)	
Commercial	135,331	14.9	155,309	15.5	(19,978)	(12.9)	
Consumer electronics	45,458	5.0	55,181	5.5	(9,723)	(17.6)	
Other	1,863	0.2	14,533	1.5	(12,670)	(87.2)	
Total	911,212	100.0	1,001,783	100.0	(90,571)	(9.0)	
Sales by area	Domestic sales	346,714	38.0	381,956	38.1	(35,242)	(9.2)
	Overseas sales	564,498	62.0	619,827	61.9	(55,329)	(8.9)

(Note)

SANYO has changed the category of bussiness segments by sales products in accordance to the revision of segment reporting for fiscal year 2010.

The company has changed the presentation of the information for fiscal year 2009 for comparative purposes.

Supplemental Consolidated Financial Data for the Fiscal Year Ended March 31, 2010

1. Results of Operations
2. Business Segment
3. Non-operating Balance
4. Net Sales
 - (1) Sales by Product Category
 - (2) Sales by Area
 - (3) Sales of Major Products
5. Balance Sheets
6. Cash Flows
7. Supplemental Information

* Amounts below one million yen are rounded off.

(Notice Related to Future Outlook)

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies, based on management judgments in light of information currently available. Therefore, SANYO cannot guarantee the accuracy and reliability of this information, and requests that you should not rely on this information alone. There are various factors influencing business forecasts such as business risks and uncertainties. The principal factors that may cause changes in the forecasts include: 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in, 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies, 3) various trade restrictions in the markets of individual countries, and 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition. However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors that pose latent risks and uncertainties.

1. Results of Operations

Fiscal years ended March 31

(Millions of Yen)

Items	2010 Actual	2009 Actual	Increase (Decrease)	%	2011 Forecast	Compared with the Previous Year
Net sales	1,594,640	1,770,656	(176,016)	(9.9%)		
Other Operating revenues	62,705	70,511	(7,806)	(11.1%)		
Net sale and other operating revenues	1,657,345	1,841,167	(183,822)	(10.0%)	1,750,000	92,655
Operating income	32,282	8,276	24,006	290.1%	40,000	7,718
Income (loss) from continuing operations, before taxes	(38,326)	(113,748)	75,422	-	15,000	53,326
Income from discontinued operations, net of taxes	-	28,932	(28,932)	-	-	-
Net income (loss) attributable to SANYO	(48,789)	(93,226)	44,437	-	5,000	53,789
Net income (loss) attributable to SANYO per share (yen)	(7.94)	(15.18)	7.24	-	0.81	8.75

(Note1) According to the accounting principles generally accepted in the U.S., "Net income" is changed to "Net income attributable to SANYO" from the fiscal year ended March 31, 2010.

(Note2) From the fiscal year ending March 31, 2011 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Accordingly, the amounts of increase/decrease in comparison of the previous fiscal year are presented in accordance with the above-mentioned change herein.

2. Business Segment

Fiscal years ended March 31

(Millions of Yen)

Group	2010 Actual	2009 Actual	Increase (Decrease)	%	
Net sales and other operating revenues	Energy	441,800	477,302	(35,502)	(7.4%)
	Electronic Devices	329,449	358,586	(29,137)	(8.1%)
	Digital Systems	327,655	378,809	(51,154)	(13.5%)
	Commercial	421,022	482,071	(61,049)	(12.7%)
	Consumer Electronics	240,188	223,424	16,764	7.5%
	Others	7,250	14,858	(7,608)	(51.2%)
	Corporate expenses and Eliminations	(110,019)	(93,883)	(16,136)	-
	Total	1,657,345	1,841,167	(183,822)	(10.0%)
Operating income (loss)	Energy	23,849	47,194	(23,345)	(49.5%)
	Electronic Devices	2,052	(26,679)	28,731	-
	Digital Systems	9,962	12,025	(2,063)	(17.2%)
	Commercial	7,246	(2,138)	9,384	-
	Consumer Electronics	9,414	(2,116)	11,530	-
	Others	373	375	(2)	(0.5%)
	Corporate expenses and Eliminations	(20,614)	(20,385)	(229)	-
	Total	32,282	8,276	24,006	290.1%

(Note1) We have changed our business segmentation in the fiscal year ended March 31, 2010. Along with the change, the results by business segment for the previous fiscal year are re-calculated and presented based on the new segmentation.

(Note2) Segmentation is based on business units which are under a constant review by the top management for monitoring business results and/or making its decisions in business resource allocation.

3. Non-operating Balance

Fiscal years ended March 31

(Millions of Yen)

Items	2010 Actual	2009 Actual	Increase (Decrease)
Financial balance	(8,166)	(7,764)	(402)
Exchange loss, net	(1,823)	(12,045)	10,222
Investment profit on equity method	1,316	1,837	(521)
Others, net	(61,935)	(104,052)	42,117
Non-operating balance	(70,608)	(122,024)	51,416

(Note) The following expenses are included among "Others", for the fiscal year ended March 31, 2010:

¥ 16 billion of expenses related to the capital and business alliance with Panasonic Corporation,

¥ 16 billion of expenses related to product quality problem and ¥ 12 billion of expenses related to the "Special Career Support Plan".

4. Net Sales

(1) Sales by Product Category

Fiscal years ended March 31

(Millions of Yen)

Product Category		2010 Actual	2009 Actual	Increase (Decrease)	%	2011 Forecast	Compared with the Previous Year
Energy		430,362	468,464	(38,102)	(8.1%)	416,700	(3.2%)
	Domestic	134,957	102,560	32,397	31.6%	127,400	(5.6%)
	Overseas	295,405	365,904	(70,499)	(19.3%)	289,300	(2.1%)
Electronic Devices		301,373	313,557	(12,184)	(3.9%)	335,600	11.4%
	Domestic	46,553	62,414	(15,861)	(25.4%)	49,800	7.0%
	Overseas	254,820	251,143	3,677	1.5%	285,800	12.2%
Digital Systems		324,454	389,876	(65,422)	(16.8%)	368,400	13.5%
	Domestic	99,610	130,104	(30,494)	(23.4%)	93,500	(6.1%)
	Overseas	224,844	259,772	(34,928)	(13.4%)	274,900	22.3%
Commercial		300,094	351,292	(51,198)	(14.6%)	316,900	5.6%
	Domestic	184,057	206,567	(22,510)	(10.9%)	202,500	10.0%
	Overseas	116,037	144,725	(28,688)	(19.8%)	114,400	(1.4%)
Consumer Electronics		212,650	213,881	(1,231)	(0.6%)	223,200	5.0%
	Domestic	140,748	137,995	2,753	2.0%	145,900	3.7%
	Overseas	71,902	75,886	(3,984)	(5.2%)	77,300	7.5%
Others		25,707	33,586	(7,879)	(23.5%)	89,200	0.9%
	Domestic	21,553	31,137	(9,584)	(30.8%)	80,900	0.7%
	Overseas	4,154	2,449	1,705	69.6%	8,300	3.1%
Total		1,594,640	1,770,656	(176,016)	(9.9%)	1,750,000	5.6%
	Domestic	627,478	670,777	(43,299)	(6.5%)	700,000	2.0%
	Overseas	967,162	1,099,879	(132,717)	(12.1%)	1,050,000	8.1%

(Note1) We have changed our product category in the fiscal year ended March 31, 2010 along with the change of business segmentation.

Accordingly, sales by product category for the previous fiscal year are re-calculated and presented based on the new product category.

(Note2) The amounts are sales of major products to outside customers, and do not include internal sales.

As such, amounts herein do not correspond to sales in Business Segment.

(Note3) From the fiscal year ending March 31, 2011 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Accordingly, the amounts of increase/decrease in comparison of the previous fiscal year are presented in accordance with the above-mentioned change herein.

(2) Sales by Area

Fiscal years ended March 31

(Millions of Yen)

Area		2010 Actual	2009 Actual	Increase (Decrease)	%	2011 Forecast	Compared with the Previous Year
Overseas Total		967,162	1,099,879	(132,717)	(12.1%)	1,050,000	8.1%
	North America	201,623	229,839	(28,216)	(12.3%)	225,400	11.0%
	Europe	138,497	192,473	(53,976)	(28.0%)	141,700	2.3%
	Asia	559,879	608,469	(48,590)	(8.0%)	610,800	8.6%
	Others	67,163	69,098	(1,935)	(2.8%)	72,100	7.4%
Domestic Total		627,478	670,777	(43,299)	(6.5%)	700,000	2.0%
Total		1,594,640	1,770,656	(176,016)	(9.9%)	1,750,000	5.6%

(Note) From the fiscal year ending March 31, 2011 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Accordingly, the amounts of increase/decrease in comparison of the previous fiscal year are presented in accordance with the above-mentioned change herein.

(3) Sales of Major Products

Fiscal years ended March 31

(Millions of Yen)

Group	Products	2010 Actual	2009 Actual	Increase (Decrease)	%
Energy	Photovoltaic systems	101,717	81,168	20,549	25.3%
	Rechargeable batteries	277,877	342,761	(64,884)	(18.9%)
Electronic Devices	Electronic components*	195,375	183,381	11,994	6.5%
	Semiconductors	99,524	117,110	(17,586)	(15.0%)
Digital Systems	Digital cameras	142,430	184,220	(41,790)	(22.7%)
	Projectors	44,506	49,045	(4,539)	(9.3%)
	TVs	110,724	107,756	2,968	2.8%
Commercial	Commercial air conditioners*	52,692	75,359	(22,667)	(30.1%)
	Cold chain equipment	82,455	93,112	(10,657)	(11.4%)
	Washing machines	39,435	40,033	(598)	(1.5%)
Consumer Electronics	Refrigerators	41,139	40,065	1,074	2.7%
	Car electronics*	85,885	71,531	14,354	20.1%

* Electronic components: Optical pickups, Capacitors, Motors, etc.

Commercial air conditioners: Large scale air conditioners, Absorption chillers

Cold chain equipment: Showcases, Commercial kitchen equipment

Car electronics: Car navigation systems, Car audios

5. Balance Sheets

(Millions of Yen)

	As of Mar. 31, 2010	As of Mar. 31, 2009	Increase (Decrease)
Total assets	1,391,273	1,345,403	45,870
SANYO stockholders' equity	108,318	146,454	(38,136)
SANYO stockholders' equity ratio	7.8%	10.9%	(3.1point)
Inventories	233,981	254,474	(20,493)
Interest-bearing debt	527,771	447,939	79,832
Net interest-bearing debt	245,295	228,546	16,749
Debt equity ratio	2.3times	1.6times	0.7times
SANYO stockholders' equity per share (yen)	17.64	(25.00)	42.64

6. Cash Flows

Fiscal years ended March 31 (Millions of Yen)

	2010 Actual	2009 Actual	Increase (Decrease)
Cash flows from operating activities	72,891	10,233	62,658
Cash flows from investing activities	(80,810)	(21,667)	(59,143)
Free cash flows	(7,919)	(11,434)	3,515
Cash flows from financing activities	68,766	(39,021)	107,787
Cash and cash equivalents at end of the period	282,476	219,393	63,083

7. Supplemental Information

Fiscal years ended March 31

(Millions of Yen)

			2010 Actual	2009 Actual	Increase (Decrease)	2011 Forecast	Compared with the Previous Year
Capital expenditure (excluding intangibles)			72,482	106,533	(34,051)	126,500	54,018
	Energy		44,122	65,332	(21,210)	78,400	34,278
	Electronic Devices		10,452	17,332	(6,880)	17,100	6,648
	Digital Systems		4,588	5,455	(867)	5,000	412
	Commercial		4,797	6,380	(1,583)	10,300	5,503
	Consumer Electronics		2,675	4,137	(1,462)	5,300	2,625
	Others		5,848	7,897	(2,049)	10,400	4,552
Depreciations (excluding intangibles)			62,341	68,685	(6,344)	72,400	10,059
R&D expenses			62,501	75,434	(12,933)	67,200	4,699

			2010 Actual	2009 Actual	Increase (Decrease)	2011 Forecast	Compared with the Previous Year
Exchange rate	U.S. Dollars	Average	93yen	101yen	(8yen)	90yen	(3yen)
		End of the period	93yen	98yen	(5yen)	-	-
	Euro	Average	131yen	144yen	(13yen)	120yen	(11yen)
		End of the period	125yen	130yen	(5yen)	-	-

	As of Mar. 31, 2010	As of Mar. 31, 2009	Increase (Decrease)
Number of consolidated subsidiaries	157	176	(19)
Number of equity method affiliates	49	54	(5)
Number of employees	104,882	86,016	18,866
	Domestic	28,292	(1,806)
	Overseas	57,724	20,672