



## Consolidated Financial Results for Three Months Ended June 30, 2010 (U. S. GAAP)

August 3, 2010

SANYO Electric Co., Ltd.

Company Code: 6764

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Stock Exchange Listings: Tokyo, Osaka

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Scheduled Dividend Payment Start Date: -

(Amounts below one million yen are rounded off.)

### 1. Consolidated Business Results for the Three Months Ended June 30, 2010 (April 1, 2010 - June 30, 2010)

#### (1) Consolidated Business Results (Cumulative)

(%: Changes from the corresponding period of the previous fiscal year)

	Net sales		Operating income (loss)		Income (loss) from continuing operations, before income taxes		Net income (loss) attributable to SANYO	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1st quarter ended Jun. 30, 2010	387,392	9.1	13,948	—	12,290	—	10,552	—
1st quarter ended Jun. 30, 2009	354,996	(22.9)	(5,711)	—	(12,886)	—	(18,401)	—

(Notes) 1. From the three months ended June 30, 2010, net sales presented include other operating revenue. The amounts presented for the three months ended June 30, 2009 have been adjusted accordingly.

2. The semiconductor business was regarded as discontinued operations for the three months ended June 30, 2010. Therefore, based on U.S. GAAP, net income from the semiconductor business is presented separately as income from discontinued operations, net of taxes in the comparative consolidated statements of operations, and the amounts for the three months ended June 30, 2009 have been adjusted accordingly.

	Net income (loss) per share of this quarter attributable to SANYO		Diluted income per share of this quarter attributable to SANYO	
	Yen		Yen	
1st quarter ended Jun. 30, 2010	1.72		—	
1st quarter ended Jun. 30, 2009	(3.00)		—	

#### (2) Consolidated Financial Position

	Total assets	Total equity	Total SANYO stockholders' equity	Total SANYO stockholders' equity ratio	Total SANYO stockholders' equity per share
	Million yen	Million yen	Million yen	%	Yen
1st quarter ended Jun. 30, 2010	1,350,944	130,346	109,209	8.1	17.78
Year Ended March 31, 2010	1,391,273	129,572	108,318	7.8	17.64

### 2. Cash Dividends

	Annual dividend				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
	Yen				
Year Ended Mar. 31, 2010	—	0.00	—	0.00	0.00
Year Ending Mar. 31, 2011	—				
Year Ending Mar. 31, 2011 (Forecast)		0.00	—	0.00	0.00

(Note) Changes to the forecast of dividends during this quarter:  Applicable /  None

### 3. Forecast for the fiscal year ending March 2011 (April 1, 2010 - March 31, 2011)

(The percentage (%) for "Full fiscal year" is the comparison value with the previous fiscal year and that for "Six months ending Sep. 30, 2010" is the comparison value with the same period of the previous fiscal year.)

	Net sales		Operating income		Income from continuing operations, before income taxes		Net income attributable to SANYO		Net income per share attributable to SANYO
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Six months ending Sep. 30, 2010	820,000	7.0	24,000	271.1	22,000	—	16,000	—	2.61
Full fiscal year	1,750,000	5.6	40,000	23.9	15,000	—	5,000	—	0.81

(Notes) 1. Changes to the forecasted consolidated business results during this quarter:  Applicable /  None

2. The consolidated business forecast for the six months ending September 30, 2010 excludes discontinued operations. However, the full-year consolidated business forecast, which includes discontinued operations, remains unchanged.

#### 4. Others (For details, see "(4) Others" in "1. Qualitative Information & Consolidated Financial Statements")

(1) Changes in scope of consolidated subsidiaries during the quarter: Applicable /  None

Added: 0 (Company name)

Excluded: 0 (Company name)

(Note) Changes of specific subsidiaries during the three months ended June 30, 2010, resulting in the change in the scope of consolidation, are applicable.

(2) Adoption of simplified accounting or particular accounting: Applicable /  None

(Note) The above corresponds to adoption of simplified accounting or accounting used particularly for preparation of consolidated quarterly financial statements.

(3) Changes in accounting principles, practices, and presentation

① Adoption of new accounting standards: Applicable /  None

② Other changes: Applicable /  None

(4) Outstanding stocks (common stocks)

① Number of stocks outstanding (including treasury stock)

As of June 30, 2010 (end of 1st quarter)	6,158,053,099	As of March 31, 2010	6,158,053,099	
② Number of treasury stocks	As of June 30, 2010 (end of 1st quarter)	16,673,406	As of March 31, 2010	16,655,826
③ Average number of stocks	1st quarter ended June 30, 2010	6,141,384,912	1st quarter ended June 30, 2009	1,855,761,578

\* Presentation regarding quarterly review procedures implementation status

In conjunction with the disclosure of these quarterly financial results, the quarterly consolidated financial statements undergo review procedures based on the Financial Instruments and Exchange Act.

(Note) Remarks on appropriate use of forecasted results of operation and other special matters

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies based on management judgments in light of information currently available.

There are various risks and uncertainties relating to factors that can cause change in business results. The principal factors influencing results include:

- 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in;
- 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies;
- 3) various trade restrictions in the markets of individual countries; and
- 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition.

However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors that pose latent risks and uncertainties.

With respect to this forecast, please refer to "(3) Qualitative Information on the Forecast of the Consolidated Business Results" in "1. Qualitative Information & Consolidated Financial Statements" for the forward-looking statements

## ○ Supporting Data Index

### 1. Qualitative Information & Consolidated Financial Statements

(1) Qualitative Information on Results of Operations .....	2
(2) Qualitative Information on Financial Position .....	4
(3) Qualitative Information on the Forecast of the Consolidated Business Results .....	4
(4) Others	
① Changes in significant subsidiaries during the period .....	4
② Adoption of simplified accounting or accounting used particularly for preparation of consolidated quarterly financial statement .....	4
③ Changes in accounting principles, practices, and presentation of consolidated quarterly financial statements .....	4

### 2. Consolidated Quarterly Financial Statements

(1) Comparative Consolidated Balance Sheets (Unaudited) .....	5
(2) Comparative Consolidated Statements of Operations (Unaudited) .....	6
(3) Comparative Consolidated Statements of Cash Flows (Unaudited) .....	7
(4) Segment Information (Unaudited)	
① Business Segments .....	8
② Business Domain .....	9
(5) Assumption for going concern .....	9
(6) Significant changes in stockholders' equity .....	9
(7) Comparative Net Sales by Product Category (Unaudited) .....	10

## **1. Qualitative Information & Consolidated Financial Statements**

### **(1) Qualitative Information on Results of Operations**

#### **Overview for the three months ended June 30, 2010**

#### **(From April 1, 2010 to June 30, 2010)**

During the three months ended June 30, 2010, the global economy continued to show a mild upward trend due to increasing domestic demand in Asian countries, and the positive effects of the economic stimulus packages of various nations. In the Japanese economy, personal consumption showed some signs of improvement.

The outlook for the economy is still unclear due to corporate capital investment remaining stagnant and deflationary conditions continuing, as well as fears of continuing financial issues, primarily in Europe.

In response to these circumstances, SANYO formulated a new 3-year Mid-term Management Plan implemented during this fiscal year. According to this plan, SANYO will strengthen the management structure to improve profitability, focusing investment into the energy business to establish a continuous competitive edge, and to strengthen the overall competitiveness of profitable businesses.

To concentrate and focus its management resources on growth markets, SANYO decided to sell all shares of SANYO Electric Logistics Co., Ltd. to The Longreach Group and to sell the semiconductor business to On Semiconductor Corporation in the United States. SANYO Electric Logistics Co., Ltd. is a consolidated subsidiary which operates a logistics business.

#### **Overview of Consolidated Business Results**

For the three months ended June 30, 2010, consolidated net sales increased by 9.1% from the same period of the previous year to ¥387.4 billion. Within this total of consolidated net sales, domestic sales decreased by 4.9% from the same period of the previous year to ¥146.3 billion, while overseas sales increased by 19.9% from the same period of the previous year to ¥241.0 billion.

In the Energy business segment, sales increased by 6.6% from the same period of the previous year to ¥103.3 billion.

Sales of photovoltaic systems significantly increased, driven primarily by sales in Japan. However sales of lithium-ion batteries remained unchanged from the previous year. Overall sales of rechargeable batteries decreased due to the sale of some businesses; including the nickel-metal hydride battery business which was divested in January 2010.

In the Electronic device business segment, sales increased by 48.2% from the same period of the previous year to ¥60.9 billion.

In the electronic components product category, sales increased due to strong sales of optical pickups and capacitors, due to the healthy performance of the personal computer market. Sales in the semiconductor business, which is classed as a discontinued operation, have been excluded.

In the Digital systems business segment, sales decreased by 0.4% from the same period of the previous year to ¥78.8 billion.

Overall sales of digital cameras decreased, despite an overall sales volume increase, which was offset by the continued unit price declines of digital camera products. Sales of projectors remained strong in China and other Asian countries and sales of TVs improved in North America; resulting in increased sales, in these respective product categories.

In the Commercial business segment, sales decreased by 4.4% from the same period of the previous year

to ¥67.3 billion.

Sales of cold-chain equipment products, such as showcases and commercial kitchen equipment, and air-conditioning equipment, including commercial air conditioners, decreased. Overall sales in the medical information system business also decreased. Sales of washing machines increased, driven by strong sales primarily in Japan. Sales in the biomedical business increased, both in Japan and overseas.

In the Consumer electronics business segment, sales increased by 19.4% from the same period of the previous year to ¥55.3 billion.

In the life electronics product category, sales of rice cookers and vacuum cleaners increased due to healthy sales. However, sales of refrigerators remained unchanged from the previous year. Sales of car electronics products, such as car navigation and audio systems, significantly increased as a result of the recovery of auto sales.

In the Other business segment, sales increased by 2.6% from the same period of the previous year to ¥21.7 billion.

Operating income was ¥13.9 billion, an increase of ¥19.7 billion from the same period of the previous year, mainly due to an increase in sales and continuous cost reduction activities. Income from continuing operations before income taxes for the three months ended June 30, 2010 was ¥12.3 billion and net income attributable to SANYO for the three months ended June 30, 2010 was ¥10.6 billion.

## **(2) Qualitative Information on Financial Position**

### **<Assets>**

Total assets as of June 30, 2010 were ¥1,350.9 billion, a decrease of ¥40.3 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥24.9 billion decrease in cash and a ¥23.1 billion decrease in time deposits, from the end of the previous fiscal year; which resulted from interest-bearing debt reductions.

### **<Liabilities and SANYO Stockholders' Equity>**

Total liabilities as of June 30, 2010 were ¥1,220.6 billion, a decrease of ¥41.1 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥23.7 billion decrease in the current portion of long-term debt and a ¥15.4 billion decrease in long-term debt, compared with the previous fiscal year end. Total SANYO stockholders' equity was ¥109.2 billion, an increase of ¥0.9 billion from the end of the previous fiscal year. This increase was mainly due to a ¥10.6 billion decrease in accumulated deficit from the end of the previous fiscal year, which was partially offset by an increase in accumulated other comprehensive loss of ¥9.7 billion from the end of the previous fiscal year.

### **<Cash Flows>**

For the three months ended June 30, 2010, net cash provided by operating activities amounted to ¥5.8 billion, net cash used in investing activities amounted to ¥11.5 billion, and net cash used in financing activities amounted to ¥30.7 billion. With the effect of exchange rate changes, cash and cash equivalents as of June 30, 2010 amounted to ¥234.5 billion, a decrease of ¥48.0 billion from the end of the previous fiscal year.

## **(3) Qualitative Information on the Forecast of the Consolidated Business Results**

The consolidated business forecast for the six months ending September 30, 2010 is as follows:

### Forecast for Consolidated Business Results

Net sales	¥820.0 billion (an increase of 7.0%, compared to the same period of the previous year)
Operating income	¥24.0 billion (an increase of 271.1%, compared to the same period of the previous year)
Income from continuing operations, before income taxes	¥22.0 billion (-)
Net Income attributable to SANYO	¥16.0 billion (-)

\* The forecasts above are based on assumptions deemed reasonable at the time they were prepared, and actual results may differ significantly from forecasts. Actual results may be influenced by but not limited to the following factors: changes in the political and economic situation in a region, increases in materials prices and fluctuations in the foreign exchange markets.

## **(4) Others**

Changes in significant subsidiaries during the period (Changes in specified subsidiaries with a change in the consolidation scope)

None

Adoption of simplified accounting or accounting used particularly for preparation of consolidated quarterly financial statements

None

Changes in accounting principles, practices, and presentation of consolidated quarterly financial statements

None

2 . Consolidated Quarterly Financial Statements  
 ( 1 ) Comparative Consolidated Balance Sheets (Unaudited)

[Consolidated]

(Millions of yen)

Item	As of June 30, 2010 (A)	As of March 31, 2010 (B)	Change (A - B)	Item	As of June 30, 2010 (A)	As of March 31, 2010 (B)	Change (A - B)
<b>(Assets)</b>				<b>(Liabilities)</b>			
<b>Current assets</b>				<b>Current liabilities</b>			
Cash	98,760	123,635	(24,875)	Short-term borrowings	47,129	54,730	(7,601)
Time deposits	135,705	158,841	(23,136)	Current portion of long-term debt	137,633	161,368	(23,735)
Notes and accounts receivable – Trade	271,386	290,702	(19,316)	Notes and accounts payable – Trade	287,760	293,765	(6,005)
Notes and accounts receivable – Affiliates	16,563	21,864	(5,301)	Notes and accounts payable – Affiliates	7,504	7,087	417
Allowance for doubtful – accounts	(5,430)	(5,643)	213	Notes and accounts payable – Construction	31,297	35,648	(4,351)
Inventories	211,127	233,981	(22,854)	Accrued income taxes	5,500	8,421	(2,921)
Deferred income taxes	5,051	5,502	(451)	Deposits received from employees	9,865	9,766	99
Assets held for sale	88,173	–	88,173	Liabilities held for sale	54,763	–	54,763
Others	42,359	44,246	(1,887)	Others	128,451	148,459	(20,008)
<b>Total current assets</b>	<b>863,694</b>	<b>873,128</b>	<b>(9,434)</b>	<b>Total current liabilities</b>	<b>709,902</b>	<b>719,244</b>	<b>(9,342)</b>
<b>Investment and advances</b>				<b>Long-term debt</b>			
Affiliates	41,581	40,558	1,023	Accrued pension and severance costs	187,895	203,963	(16,068)
Securities and other investments	21,360	29,932	(8,572)	Deferred income taxes	7,196	7,508	(312)
<b>Total investment and advances</b>	<b>62,941</b>	<b>70,490</b>	<b>(7,549)</b>	Others	6,621	6,614	7
<b>Property, plant and equipment</b>				<b>Total liabilities</b>			
Buildings	288,490	356,657	(68,167)	<b>1,220,598</b>	<b>1,261,701</b>	<b>(41,103)</b>	
Machinery and equipment	549,378	700,346	(150,968)	<b>(Equity)</b>			
Accumulated depreciation	(581,458)	(789,058)	207,600	<b>SANYO stockholders' equity</b>			
Land	83,230	89,095	(5,865)	Capital	322,242	322,242	–
Construction in progress	22,216	26,855	(4,639)	Additional paid-in capital	781,967	781,966	1
<b>Net property, plant and equipment</b>	<b>361,856</b>	<b>383,895</b>	<b>(22,039)</b>	Accumulated deficit	(740,650)	(751,202)	10,552
Deferred income taxes	11,224	10,523	701	Accumulated other comprehensive loss	(247,822)	(238,162)	(9,660)
Other assets	51,229	53,237	(2,008)	Treasury stock, at cost	(6,528)	(6,526)	(2)
				<b>Total SANYO stockholders' equity</b>	<b>109,209</b>	<b>108,318</b>	<b>891</b>
				Noncontrolling interests	21,137	21,254	(117)
				<b>Total equity</b>	<b>130,346</b>	<b>129,572</b>	<b>774</b>
<b>Total assets</b>	<b>1,350,944</b>	<b>1,391,273</b>	<b>(40,329)</b>	<b>Total liabilities and equity</b>	<b>1,350,944</b>	<b>1,391,273</b>	<b>(40,329)</b>

(Note) Assets and liabilities of SANYO Electric Logistics Co., Ltd. and the semiconductor business are respectively presented in assets held for sale and liabilities held for sale.

## ( 2 ) Comparative Consolidated Statements of Operations (Unaudited)

(Millions of yen)

Item	Three Months Ended June 30, 2010 (A)		Three Months Ended June 30, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Net sales	387,392	100.0	354,996	100.0	32,396	9.1
Cost of sales	310,204	80.1	297,110	83.7	13,094	4.4
Selling, general and administrative expenses	63,240	16.3	63,597	17.9	(357)	(0.6)
Operating income (loss)	13,948	3.6	(5,711)	(1.6)	19,659	—
Other income (expense):						
Interest and dividend income	592	0.2	784	0.2	(192)	—
Other income	5,572	1.4	2,755	0.8	2,817	—
Interest expense	(1,907)	(0.5)	(2,546)	(0.7)	639	—
Other expenses	(5,915)	(1.5)	(8,168)	(2.3)	2,253	—
<b>Income (loss) from continuing operations, before income taxes</b>	<b>12,290</b>	<b>3.2</b>	<b>(12,886)</b>	<b>(3.6)</b>	<b>25,176</b>	<b>—</b>
Provision for income taxes	3,109	0.8	1,736	0.5	1,373	79.1
<b>Income (loss) from continuing operations</b>	<b>9,181</b>	<b>2.4</b>	<b>(14,622)</b>	<b>(4.1)</b>	<b>23,803</b>	<b>—</b>
<b>Discontinued operations</b>						
Income (loss) from discontinued operations	1,003	0.3	(4,041)	(1.2)	5,044	—
Provision for income taxes	(182)	(0.0)	72	0.0	(254)	—
Net income (loss) from discontinued operations	1,185	0.3	(4,113)	(1.2)	5,298	—
<b>Net income (loss) before allocation to noncontrolling interests</b>	<b>10,366</b>	<b>2.7</b>	<b>(18,735)</b>	<b>(5.3)</b>	<b>29,101</b>	<b>—</b>
Net loss attributable to noncontrolling interests	(186)	(0.0)	(334)	(0.1)	148	—
<b>Net income (loss) attributable to SANYO</b>	<b>10,552</b>	<b>2.7</b>	<b>(18,401)</b>	<b>(5.2)</b>	<b>28,953</b>	<b>—</b>

(Notes) 1. From the three months ended June 30, 2010, net sales presented include other operating revenue. The amounts for the three months ended June 30, 2009 have been adjusted accordingly.

2. In accordance with Financial Accounting Standards Board Accounting Standards Codification (ASC) 205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations are presented as income from discontinued operations, net of taxes in the comparative consolidated statements of operations, and the amounts for the three month ended June 30, 2009 have been adjusted accordingly.



[Consolidated]

## ( 3 ) Comparative Consolidated Statements of Cash Flows (Unaudited)

(Millions of yen)

Item	Three Months Ended June 30, 2010	Three Months Ended June 30, 2009
<b>I. Cash flows from operating activities</b>		
Net income (loss) before allocation to noncontrolling interests	10,366	(18,735)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities		
Depreciation and amortization	17,269	16,424
(Increase) decrease in trade receivables	(5,232)	9,850
(Increase) decrease in inventories	(17,153)	2,679
Increase (decrease) in trade payables	13,444	(2,162)
Other, net	(12,853)	(21,207)
<b>Net cash provided by (used in) operating activities</b>	<b>5,841</b>	<b>(13,151)</b>
<b>II. Cash flows from investing activities</b>		
Proceeds from sale of marketable securities and investment securities, net of payments for purchase	1,172	173
Payments for purchase of property, plant and equipment	(18,156)	(13,227)
Proceeds from sale of property, plant and equipment	5,396	700
Other, net	95	(806)
<b>Net cash used in investing activities</b>	<b>(11,493)</b>	<b>(13,160)</b>
<b>III. Cash flows from financing activities</b>		
Increase (decrease) in short-term borrowings	(7,752)	4,123
Increase (decrease) in long-term debt	(22,876)	116,327
Dividends paid	(53)	(277)
Other, net	(5)	(13)
<b>Net cash (used in) provided by financing activities</b>	<b>(30,686)</b>	<b>120,160</b>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>(4,140)</b>	<b>1,787</b>
<b>V. Cash and cash equivalents included in assets held for sale</b>	<b>(7,533)</b>	<b>—</b>
<b>VI. Net increase (decrease) in cash and cash equivalents</b>	<b>(48,011)</b>	<b>95,636</b>
<b>VII. Cash and cash equivalents at beginning of the period</b>	<b>282,476</b>	<b>219,393</b>
<b>VIII. Cash and cash equivalents of newly consolidated subsidiaries</b>	<b>—</b>	<b>1,637</b>
<b>IX. Cash and cash equivalents at end of the period</b>	<b>234,465</b>	<b>316,666</b>

(Note) The cash flows attributable to the discontinued operations are not presented separately from the cash flows attributable to the continuing operations in the comparative consolidated statements of cash flows.

## ( 4 ) Segment Information (Unaudited)

## ① Business Segments

(Millions of yen)

Segment	Three Months Ended June 30, 2010 (A)		Three Months Ended June 30, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
		%		%		%
Net sales						
Energy	106,369	26.1	100,265	26.2	6,104	6.1
Electronic device	66,081	16.2	52,101	13.6	13,980	26.8
Digital system	75,319	18.5	78,539	20.5	(3,220)	(4.1)
Commercial	97,966	24.0	97,961	25.5	5	0.0
Consumer electronics	58,222	14.3	52,365	13.7	5,857	11.2
Other	3,448	0.9	2,110	0.5	1,338	63.4
Total	407,405	100.0	383,341	100.0	24,064	6.3
Corporate and eliminations	(20,013)	—	(28,345)	—	8,332	—
Consolidated	387,392	—	354,996	—	32,396	9.1
Operating income						
Energy	7,475	48.9	1,692	233.1	5,783	341.8
Electronic device	6,323	41.4	(1,973)	(271.8)	8,296	—
Digital system	55	0.4	2,103	289.7	(2,048)	(97.4)
Commercial	(289)	(1.9)	(1,124)	(154.8)	835	—
Consumer electronics	1,627	10.7	(58)	(8.0)	1,685	—
Other	81	0.5	86	11.8	(5)	(5.8)
Total	15,272	100.0	726	100.0	14,546	—
Corporate and eliminations	(1,324)	—	(6,437)	—	5,113	—
Consolidated	13,948	—	(5,711)	—	19,659	—

## (Notes) 1. Business Segment

The segments reported are the components of the SANYO for which separate financial information is available that is evaluated regularly by the chief operating decision maker of the SANYO in deciding how to allocate resources and in assessing performance.

## 2. The major products and services of each operating segment are as follows:

Energy	: Rechargeable batteries, PV systems, and other products
Electronic device	: Electronic components and other products
Digital system	: Digital cameras; video equipment, such as TVs and projectors; and other products
Commercial	: Refrigerated showcases, commercial kitchen equipment, commercial air conditioners, washing machines and other products
Consumer electronics	: Home appliances, such as refrigerators; navigation systems; and other products
Other	: Supporting business with in the SANYO Electric Group

## 3. Fundamental research and development expenses, and corporate expenses relating to administrative and management functions of SANYO's head office are included as a part of "corporate and eliminations."

## 4. From the three months ended June 30, 2010, net sales include other operating revenue. The amounts for the three months ended June 30, 2009 have been adjusted accordingly.

## 5. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations have been excluded from the above segment information.

[Consolidated]

② Business Domain

(Millions of yen)

Business Domain		Three Months Ended June 30, 2010 (A)		Three Months Ended June 30, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
		Amount	Percentage	Amount	Percentage	Amount	Percentage
Net sales	Energy	106,369	26.1	100,265	26.2	6,104	6.1
	Electronics	141,400	34.7	130,640	34.1	10,760	8.2
	Ecology	156,188	38.3	150,326	39.2	5,862	3.9
	Others	3,448	0.9	2,110	0.5	1,338	63.4
	Total	407,405	100.0	383,341	100.0	24,064	6.3
	Corporate and eliminations	(20,013)	—	(28,345)	—	8,332	—
	Consolidated	387,392	—	354,996	—	32,396	9.1
Operating income	Energy	7,475	48.9	1,692	233.1	5,783	341.8
	Electronics	6,378	41.8	130	17.9	6,248	—
	Ecology	1,338	8.8	(1,182)	(162.8)	2,520	—
	Others	81	0.5	86	11.8	(5)	(5.8)
	Total	15,272	100.0	726	100.0	14,546	—
	Corporate and eliminations	(1,324)	—	(6,437)	—	5,113	—
	Consolidated	13,948	—	(5,711)	—	19,659	—

(Notes) 1. Business Domains

Our company divides our business groups into the three domains based on the basic technology of the products, and determines the business strategy.

The three domains are as follows: Energy, Electronics and Ecology.

2. Business Domain contents

The three business domains consist of the following business segments; net sales and operating income are calculated by a sum of the total of each business segment.

Business Domains	Business Segments
Energy business domain	Energy
Electronics business domain	Electronic device/Digital system
Ecology business domain	Commercial/Consumer electronics

3. From the three months ended June 30, 2010, net sales include other operating revenue.

The amounts for the three months ended June 30, 2009 have been adjusted accordingly.

4. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations,"

operating results from discontinued operations have been excluded from the above segment information.

( 5 ) Assumption for going concern

None

( 6 ) Significant changes in stockholders' equity

None

[Consolidated]

## ( 7 ) Comparative Net Sales by Product Category (Unaudited)

(Millions of yen)

Product Category	Three Months Ended June 30, 2010 (A)		Three Months Ended June 30, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
Energy	103,317	26.7	96,930	27.3	6,387	6.6	
Electronic device	60,907	15.7	41,086	11.6	19,821	48.2	
Digital system	78,807	20.3	79,086	22.3	(279)	(0.4)	
Commercial	67,327	17.4	70,391	19.8	(3,064)	(4.4)	
Consumer electronics	55,322	14.3	46,350	13.0	8,972	19.4	
Other	21,712	5.6	21,153	6.0	559	2.6	
Total	387,392	100.0	354,996	100.0	32,396	9.1	
Sales by area	Domestic sales	146,349	37.8	153,889	43.3	(7,540)	(4.9)
	Overseas sales	241,043	62.2	201,107	56.7	39,936	19.9

(Notes) 1. SANYO changed the category of consolidated net sales by product category in accordance with the revision of segment reporting for the fiscal year ended March 31, 2010. From the three months ended June 30, 2010, consolidated net sales by product category include other operating revenue. The amounts for the three months ended June 30, 2009 have been adjusted accordingly.

2. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations have been excluded from the above segment information.

**Supplemental Consolidated Financial Data  
for the First Quarter Ended June 30, 2010**

1. Results of Operations
2. Business Segment
3. Non-operating Balance
4. Net Sales
  - (1) Sales by Product Category
  - (2) Sales by Area
  - (3) Sales of Major Products
5. Balance Sheets
6. Cash Flows
7. Supplemental Information

(Notice Related to Future Outlook)

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies, based on management judgments in light of information currently available. Therefore, SANYO cannot guarantee the accuracy and reliability of this information, and requests that you should not rely on this information alone. There are various factors influencing business forecasts such as business risks and uncertainties. The principal factors that may cause changes in the forecasts include: 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in, 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies, 3) various trade restrictions in the markets of individual countries, and 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition. However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors that pose latent risks and uncertainties.

### 1. Results of Operations

(Millions of Yen)

Items	First quarter ended June 30			
	2010 Actual	2009 Actual	Increase (Decrease)	%
Net sales	387,392	354,996	32,396	9.1%
Operating income (loss)	13,948	(5,711)	19,659	-
Income (loss) from continuing operations, before income taxes	12,290	(12,886)	25,176	-
Net income (loss) from discontinued operations	1,185	(4,113)	5,298	-
Net income (loss) attributable to SANYO	10,552	(18,401)	28,953	-
Net income (loss) attributable to SANYO per share (yen)	1.72	(3.00)	4.72	-

(Note1) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note2) We defined semiconductor business as discontinued business in the first quarter ended June 30, 2010, and shows its business results independently as discontinued operations. Accordingly, the results for the same period of the previous fiscal year are reclassified in the same manner.

### 2. Business Segment

(Millions of Yen)

Group		First quarter ended June 30			
		2010 Actual	2009 Actual	Increase (Decrease)	%
Net sales	Energy	106,369	100,265	6,104	6.1%
	Electronic Device	66,081	52,101	13,980	26.8%
	Digital System	75,319	78,539	(3,220)	(4.1%)
	Commercial	97,966	97,961	5	0.0%
	Consumer Electronics	58,222	52,365	5,857	11.2%
	Other	3,448	2,110	1,338	63.4%
	Corporate and Eliminations	(20,013)	(28,345)	8,332	-
	Total	387,392	354,996	32,396	9.1%
Operating income (loss)	Energy	7,475	1,692	5,783	341.8%
	Electronic Device	6,323	(1,973)	8,296	-
	Digital System	55	2,103	(2,048)	(97.4%)
	Commercial	(289)	(1,124)	835	-
	Consumer Electronics	1,627	(58)	1,685	-
	Other	81	86	(5)	(5.8%)
	Corporate and Eliminations	(1,324)	(6,437)	5,113	-
	Total	13,948	(5,711)	19,659	-

(Note1) The segments reported are the components of SANYO for which separate financial information is available that is evaluated regularly by the chief operating decision maker of SANYO in deciding how to allocate resources and in assessing performance.

(Note2) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note3) Business results for discontinued operations (i.e. semiconductor business) are excluded.

### 3. Non-operating Balance

(Millions of Yen)

Items	First quarter ended June 30		
	2010 Actual	2009 Actual	Increase (Decrease)
Financial balance	(1,315)	(1,762)	447
Exchange profit, net	1,109	174	935
Investment profit on equity method	1,489	528	961
Others, net	(2,941)	(6,115)	3,174
Non-operating balance	(1,658)	(7,175)	5,517

(Note) Business results for discontinued operations (i.e. semiconductor business) are excluded.

#### 4. Net Sales

##### (1) Sales by Product Category

(Millions of Yen)

Product Category	First quarter ended June 30			
	2010 Actual	2009 Actual	Increase (Decrease)	%
Energy	103,317	96,930	6,387	6.6%
Domestic	32,608	27,642	4,966	18.0%
Overseas	70,709	69,288	1,421	2.1%
Electronic Device	60,907	41,086	19,821	48.2%
Domestic	2,754	2,373	381	16.1%
Overseas	58,153	38,713	19,440	50.2%
Digital System	78,807	79,086	(279)	(0.4%)
Domestic	13,833	27,047	(13,214)	(48.9%)
Overseas	64,974	52,039	12,935	24.9%
Commercial	67,327	70,391	(3,064)	(4.4%)
Domestic	41,870	45,549	(3,679)	(8.1%)
Overseas	25,457	24,842	615	2.5%
Consumer Electronics	55,322	46,350	8,972	19.4%
Domestic	35,156	31,440	3,716	11.8%
Overseas	20,166	14,910	5,256	35.3%
Other	21,712	21,153	559	2.6%
Domestic	20,128	19,838	290	1.5%
Overseas	1,584	1,315	269	20.5%
Total	387,392	354,996	32,396	9.1%
Domestic	146,349	153,889	(7,540)	(4.9%)
Overseas	241,043	201,107	39,936	19.9%

(Note1) The amounts are sales of major products to outside customers, and do not include internal sales. As such, amounts herein do not correspond to sales in Business Segment.

(Note2) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note3) Business results for discontinued operations (i.e. semiconductor business) are excluded.

##### (2) Sales by Area

(Millions of Yen)

Area	First quarter ended June 30			
	2010 Actual	2009 Actual	Increase (Decrease)	%
Overseas Total	241,043	201,107	39,936	19.9%
Asia	133,037	104,311	28,726	27.5%
China	87,797	67,210	20,587	30.6%
Others	45,240	37,101	8,139	21.9%
North America	53,651	46,732	6,919	14.8%
Europe	37,512	36,476	1,036	2.8%
Others	16,843	13,588	3,255	24.0%
Domestic Total	146,349	153,889	(7,540)	(4.9%)
Total	387,392	354,996	32,396	9.1%

(Note1) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note2) Business results for discontinued operations (i.e. semiconductor business) are excluded.

##### (3) Sales of Major Products

(Millions of Yen)

Group	Products	First quarter ended June 30			
		2010 Actual	2009 Actual	Increase (Decrease)	%
Energy	Photovoltaic systems	27,288	19,136	8,152	42.6%
	Rechargeable batteries	64,777	66,574	(1,797)	(2.7%)
Electronic Device	Electronic components*	59,093	39,669	19,424	49.0%
Digital System	Digital cameras	32,335	37,193	(4,858)	(13.1%)
	Projectors	10,737	9,024	1,713	19.0%
	TVs	29,203	24,215	4,988	20.6%
Commercial	Commercial air conditioners*	9,813	11,593	(1,780)	(15.4%)
	Cold chain equipment	20,651	21,685	(1,034)	(4.8%)
	Washing machines	9,426	9,156	270	2.9%
Consumer Electronics	Refrigerators	10,010	10,123	(113)	(1.1%)
	Car electronics*	24,938	17,850	7,088	39.7%

\* Electronic components: Optical pickups, Capacitors, Motors, etc.

Commercial air conditioners: Large scale air conditioners, Absorption chillers

Cold chain equipment: Showcases, Commercial kitchen equipment

Car electronics: Car navigation systems, Car audios

**5. Balance Sheets**

(Millions of Yen)

	As of June 30, 2010	As of Mar. 31, 2010	Increase (Decrease)
Total assets	1,350,944	1,391,273	(40,329)
SANYO stockholders' equity	109,209	108,318	891
SANYO stockholders' equity ratio	8.1%	7.8%	0.3point
Inventories	211,127	233,981	(22,854)
Interest-bearing debt	483,846	527,771	(43,925)
Net interest-bearing debt	249,381	245,295	4,086
Net debt equity ratio	2.3times	2.3times	-
SANYO stockholders' equity per share (yen)	17.78	17.64	0.14

**6. Cash Flows**

(Millions of Yen)

	First quarter ended June 30		
	2010 Actual	2009 Actual	Increase (Decrease)
Cash flows from operating activities	5,841	(13,151)	18,992
Cash flows from investing activities	(11,493)	(13,160)	1,667
Free cash flows	(5,652)	(26,311)	20,659
Cash flows from financing activities	(30,686)	120,160	(150,846)
Cash and cash equivalents at end of the period	234,465	316,666	(82,201)

(Note) Cash flows for discontinue operations (i.e. semiconductor business) are not presented independently, but only those for both continuing operations and discontinued operations combined are presented.

**7. Supplemental Information**

(Millions of Yen)

	First quarter ended June 30		
	2010 Actual	2009 Actual	Increase (Decrease)
Capital expenditure (excluding intangibles)	15,173	8,256	6,917
Energy	9,585	3,585	6,000
Electronic Device	2,836	1,236	1,600
Digital System	643	469	174
Commercial	1,179	1,124	55
Consumer Electronics	628	587	41
Other	302	1,255	(953)
Depreciations (excluding intangibles)	15,768	14,768	1,000
R&D expenses	15,788	14,563	1,225

(Note) Business results for discontinued operations (i.e. semiconductor business) are excluded.

			First quarter ended June 30		
			2010 Actual	2009 Actual	Increase (Decrease)
Exchange rate	U.S. Dollars	Average	92yen	97yen	(5yen)
		End of the period	89yen	96yen	(7yen)
	Euro	Average	117yen	133yen	(16yen)
		End of the period	108yen	135yen	(27yen)

	As of June 30, 2010	As of Mar. 31, 2010	Increase (Decrease)
Number of consolidated subsidiaries	154	157	(3)
Number of equity method affiliates	49	49	-
Number of employees	106,622	104,882	1,740
Domestic	26,617	26,486	131
Overseas	80,005	78,396	1,609