



Consolidated Financial Results for Nine Months Ended December 31, 2010 (U. S. GAAP)

February 8, 2011

SANYO Electric Co., Ltd.

Company Code: 6764

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Stock Exchange Listings: Tokyo, Osaka

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Scheduled Dividend Payment Start Date: -

(Amounts below one million yen are rounded off.)

1. Consolidated Business Results for the Nine Months Ended December 31, 2010 (April 1, 2010 - December 31, 2010)

(1) Consolidated Business Results (Cumulative)

(%: Changes from the corresponding period of the previous fiscal year)

	Net sales		Operating income		Income (loss) from continuing operations, before income taxes		Net income (loss) attributable to SANYO	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3rd quarter ended Dec. 31, 2010	1,149,266	(3.1)	30,973	14.0	23,220	—	2,320	—
3rd quarter ended Dec. 31, 2009	1,185,594	(14.5)	27,171	(35.2)	(27,751)	—	(44,742)	—

	Net income (loss) per share of this quarter attributable to SANYO	Diluted income per share of this quarter attributable to SANYO
	Yen	Yen
3rd quarter ended Dec. 31, 2010	0.38	—
3rd quarter ended Dec. 31, 2009	(7.29)	—

(Notes) 1. From the fiscal year ending March 2011, net sales presented include other operating revenue. The amounts presented for the nine months ended December 31, 2009 have been adjusted accordingly.

2. The semiconductor business was regarded as discontinued operations for the fiscal year ending March 2011. Therefore, based on U.S. GAAP, net income from the semiconductor business is presented separately as income from discontinued operations, net of taxes in the comparative consolidated statements of operations, and the amounts for the nine months ended December 31, 2009 have been adjusted accordingly.

(2) Consolidated Financial Position

	Total assets	Total equity	Total SANYO stockholders' equity	Total SANYO stockholders' equity ratio	Total SANYO stockholders' equity per share
	Million yen	Million yen	Million yen	%	Yen
3rd quarter ended Dec. 31, 2010	1,276,628	108,908	93,095	7.3	15.16
Year Ended March 31, 2010	1,391,273	129,572	108,318	7.8	17.64

2. Cash Dividends

	Annual dividend				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended Mar. 31, 2010	—	0.00	—	0.00	0.00
Year Ending Mar. 31, 2011	—	0.00	—	—	—
Year Ending Mar. 31, 2011 (Forecast)	—	—	—	0.00	0.00

(Note) Changes to the forecast of dividends during this quarter: Applicable / None

3. Forecast for the fiscal year ending March 2011 (April 1, 2010 - March 31, 2011)

(%: Changes from the corresponding period of the previous fiscal year)

	Net sales		Operating income		Income from continuing operations, before income taxes		Net income attributable to SANYO		Net income per share attributable to SANYO	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Full fiscal year	1,600,000	2.8	40,000	(0.9)	15,000	—	(25,000)	—	(4.07)	

(Note) Changes to the forecasted consolidated business results during this quarter: Applicable / None

4. Others (For details, see "(4) Others" in "1. Qualitative Information & Consolidated Financial Statements ")

(1) Changes in scope of consolidated subsidiaries during the quarter: Applicable / None
 Added: 0 (Company name) Excluded: 0 (Company name)

(Note) Changes of specific subsidiaries during the three months ended December 31, 2010, resulting in the change in the scope of consolidation, are applicable.

(2) Adoption of simplified accounting or particular accounting: Applicable / None

(Note) The above corresponds to adoption of simplified accounting or accounting used particularly for preparation of consolidated quarterly financial statements.

(3) Changes in accounting principles, practices, and presentation

- ① Adoption of new accounting standards: Applicable / None
- ② Other changes: Applicable / None

(4) Outstanding stocks (common stocks)

① Number of stocks outstanding (including treasury stock)	As of December 31, 2010 (end of 3rd quarter)	6,158,053,099	As of March 31, 2010	6,158,053,099
② Number of treasury stocks	As of December 31, 2010 (end of 3rd quarter)	16,983,749	As of March 31, 2010	16,655,826
③ Average number of stocks	3rd quarter ended December 31, 2010	6,141,275,223	3rd quarter ended December 31, 2009	2,383,076,613

* Presentation regarding quarterly review procedures implementation status

In conjunction with the disclosure of these quarterly financial results, the quarterly consolidated financial statements undergo review procedures based on the Financial Instruments and Exchange Act.

(Note) Remarks on appropriate use of forecasted results of operation and other special matters

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies based on management judgments in light of information currently available.

There are various risks and uncertainties relating to factors that can cause change in business results. The principal factors influencing results include:

- 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in;
- 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies;
- 3) various trade restrictions in the markets of individual countries; and
- 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition.

However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors that pose latent risks and uncertainties.

With respect to this forecast, please refer to "(3) Qualitative Information on the Forecast of the Consolidated Business Results" in "1. Qualitative Information & Consolidated Financial Statements" for the forward-looking statements.

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1. Qualitative Information & Consolidated Financial Statements

(1) Qualitative Information on Results of Operations

Overview for the nine months ended December 31, 2010

(From April 1, 2010 to December 31, 2010)

During the nine months ended December 31, 2010, the global economy continued to show a mild upward trend due to increasing domestic demand in emerging countries, including China and India, and the positive effects of the economic stimulus packages of various nations.

The outlook for the economy continues to be difficult due to financial system uneasiness in Europe and deterioration in employment in addition to appreciating yen and continuous deflationary trend in Japan.

In response to these circumstances, SANYO formulated a new 3-year Mid-term Management Plan starting from this fiscal year. According to this plan, SANYO is strengthening the management structure to improve profitability; focus investment into the energy business to establish a continuous competitive edge; and strengthen the overall competitiveness of profitable businesses.

In July 2010, SANYO sold all applicable shares of SANYO Electric Logistics Co., Ltd. to The Longreach Group to focus SANYO's management resources on growth markets. In January 2011, SANYO also sold the semiconductor business to a wholly-owned subsidiary of On Semiconductor Corporation in the United States.

In response to the dramatically and rapidly changing management environment, it is indispensable to expedite the decision-making process and strategy implementation as a member of the Panasonic Group to succeed in global competition and achieve further growth, particularly in the energy business. On July 29, 2010, the board of directors of SANYO passed a resolution that we support Panasonic's plan to acquire 100% ownership of SANYO.

On December 21, 2010, SANYO and Panasonic entered into a share exchange agreement. Pursuant to approval of the share exchange agreement at the extraordinary meeting of stockholders of SANYO scheduled for March 4, 2011, shares of the Company are scheduled to be delisted as of March 29, 2011 (the last trading date of the shares is scheduled to be March 28, 2011), and thereby SANYO will become a wholly-owned subsidiary of Panasonic as of April 1, 2011.

Overview of Consolidated Business Results

For the nine months ended December 31, 2010, consolidated net sales decreased by 3.1% from the same period of the previous year to ¥1,149.3 billion. Within this total of consolidated net sales, domestic sales decreased by 8.3% from the same period of the previous year to ¥460.5 billion, while overseas sales increased by 0.8% from the same period of the previous year to ¥688.8 billion.

In the Energy product category, sales decreased by 3.2% from the same period of the previous year to ¥311.7 billion.

Sales of photovoltaic systems increased, driven primarily by sales in Japan where subsidy policy kept demand steady. However, overall sales of rechargeable batteries decreased due to the sale of some businesses, including the nickel-metal hydride battery business which was divested in January 2010, in addition to a decrease in sales of lithium-ion batteries.

In the Electronic device product category, sales increased by 5.5% from the same period of the previous year to ¥159.5 billion.

In the electronic components product, sales increased due to strong sales of optical pickups and capacitors,

due to the recovery of the IT-related market during the first-half of the year. Sales in the semiconductor business, which is classed as a discontinued operation, have been excluded from consolidated net sales.

In the Digital systems product category, sales decreased by 13.3% from the same period of the previous year to ¥233.1 billion.

Overall sales of digital cameras decreased due to decline in unit price and intensifying competition. Sales of projectors remained unchanged from the previous year, and sales of TVs improved in emerging countries; resulting in increased sales.

In the Commercial product category, sales decreased by 1.1% from the same period of the previous year to ¥216.3 billion.

Sales of cold-chain equipment products such as showcases and commercial kitchen equipment increased, primarily in China and other Asian countries. Sales of washing machines increased, driven by strong sales primarily in Japan. Sales in the biomedical business increased, both in Japan and overseas. However, sales of air-conditioning equipment, including commercial air conditioners, and sales in the medical information system business decreased due to a reduction in corporate capital investments.

In the Consumer electronics product category, sales increased by 8.7% from the same period of the previous year to ¥170.3 billion.

In the life electronics product, sales of refrigerators and vacuum cleaners were healthy in Japan, which improved total sales of the category. Sales of car electronics products, such as car navigation and audio systems, increased as a result of the recovery of sales in the automotive industry and the positive effect of the subsidy program for eco-friendly vehicles in Japan in the first half of the fiscal year.

In the Other product category, sales decreased by 14.6% from the same period of the previous year to ¥58.3 billion.

Operating income increased by 14.0% from the same period of the previous year to ¥31.0 billion despite a decrease in sales, due to the effects of continuous cost reduction activities. Income from continuing operations before income taxes for the nine months ended December 31, 2010 was ¥23.2 billion and net income attributable to SANYO for the nine months ended December 31, 2010 was ¥2.3 billion.

(2) Qualitative Information on Financial Position

<Assets>

Total assets as of December 31, 2010 were ¥1,276.6 billion, a decrease of ¥114.6 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥20.5 billion decrease in cash and a ¥70.3 billion decrease in time deposits, from the end of the previous fiscal year, which resulted from bond retirements and repayment of long-term debt.

<Liabilities and SANYO Stockholders' Equity>

Total liabilities as of December 31, 2010 were ¥1,167.7 billion, a decrease of ¥94.0 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥66.5 billion decrease in long-term debt from the end of the previous fiscal year and a ¥39.9 billion decrease in notes and accounts payable (trade) from the end of the previous fiscal year, while the current portion of long-term debt increased ¥11.4 billion from the end of the previous fiscal year.

Total SANYO stockholders' equity was ¥93.1 billion, a decrease of ¥15.2 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥17.3 billion increase in accumulated other comprehensive loss from the end of the previous fiscal year, which was partially offset by a decrease in accumulated deficit of ¥2.3 billion from the end of the previous fiscal year.

<Cash Flows>

For the nine months ended December 31, 2010, net cash provided by operating activities amounted to ¥26.5 billion, net cash used in investing activities amounted to ¥29.5 billion, and net cash used in financing activities amounted to ¥68.2 billion. With the effect of exchange rate changes, cash and cash equivalents as of December 31, 2010 amounted to ¥191.7 billion, a decrease of ¥90.8 billion from the end of the previous fiscal year.

(3) Qualitative Information on the Forecast of the Consolidated Business Results

There have been no changes to the business results forecast for the fiscal year ending March 2011, since the previous revisions announced on December 9, 2010.

* The forecasts above are based on assumptions deemed reasonable at the time they were prepared, and actual results may differ significantly from forecasts. Actual results may be influenced by but not limited to the following factors: changes in the political and economic situation in a region, increases in materials prices and fluctuations in the foreign exchange markets.

(4) Others

- ① Changes in significant subsidiaries during the period (Changes in specified subsidiaries with a change in the consolidation scope)
None
- ② Adoption of simplified accounting or accounting used particularly for preparation of consolidated quarterly financial statements
None
- ③ Changes in accounting principles, practices, and presentation of consolidated quarterly financial statements
None

2 . Consolidated Quarterly Financial Statements
 (1) Comparative Consolidated Balance Sheets (Unaudited)

[Consolidated]

(Millions of yen)

Item	As of December 31, 2010 (A)	As of March 31, 2010 (B)	Change (A - B)	Item	As of December 31, 2010 (A)	As of March 31, 2010 (B)	Change (A - B)
(Assets)				(Liabilities)			
Current assets				Current liabilities			
Cash	103,151	123,635	(20,484)	Short-term borrowings	33,418	54,730	(21,312)
Time deposits	88,516	158,841	(70,325)	Current portion of long-term debt	172,752	161,368	11,384
Notes and accounts receivable – Trade	252,350	290,702	(38,352)	Notes and accounts payable – Trade	253,907	293,765	(39,858)
Notes and accounts receivable – Affiliates	15,766	21,864	(6,098)	Notes and accounts payable – Affiliates	9,666	7,087	2,579
Allowance for doubtful – accounts	(4,500)	(5,643)	1,143	Notes and accounts payable – Construction	48,306	35,648	12,658
Inventories	199,458	233,981	(34,523)	Accrued income taxes	10,822	8,421	2,401
Deferred income taxes	4,854	5,502	(648)	Deposits received from employees	10,263	9,766	497
Assets held for sale	84,532	-	84,532	Liabilities held for sale	30,786	-	30,786
Others	36,612	44,246	(7,634)	Others	139,799	148,459	(8,660)
Total current assets	780,739	873,128	(92,389)	Total current liabilities	709,719	719,244	(9,525)
Investment and advances				Long-term debt	257,836	324,372	(66,536)
Affiliates	36,970	40,558	(3,588)	Accrued pension and severance costs	189,685	203,963	(14,278)
Securities and other investments	21,650	29,932	(8,282)	Deferred income taxes	6,264	7,508	(1,244)
Total investment and advances	58,620	70,490	(11,870)	Others	4,216	6,614	(2,398)
Property, plant and equipment				Total liabilities	1,167,720	1,261,701	(93,981)
Buildings	303,092	356,657	(53,565)	(Equity)			
Machinery and equipment	537,663	700,346	(162,683)	SANYO stockholders' equity			
Accumulated depreciation	(581,837)	(789,058)	207,221	Capital	322,242	322,242	-
Land	81,577	89,095	(7,518)	Additional paid-in capital	781,731	781,966	(235)
Construction in progress	22,481	26,855	(4,374)	Accumulated deficit	(748,883)	(751,202)	2,319
Net property, plant and equipment	362,976	383,895	(20,919)	Accumulated other comprehensive loss	(255,427)	(238,162)	(17,265)
Deferred income taxes	10,244	10,523	(279)	Treasury stock, at cost	(6,568)	(6,526)	(42)
Other assets	64,049	53,237	10,812	Total SANYO stockholders' equity	93,095	108,318	(15,223)
				Noncontrolling interests	15,813	21,254	(5,441)
				Total equity	108,908	129,572	(20,664)
Total assets	1,276,628	1,391,273	(114,645)	Total liabilities and equity	1,276,628	1,391,273	(114,645)

(Note) Assets and liabilities of the semiconductor business and the motor business are respectively presented in assets held for sale and liabilities held for sale.

(2) Comparative Consolidated Statements of Operations (Unaudited)

(Millions of yen)

Item	Nine Months Ended December 31, 2010 (A)		Nine Months Ended December 31, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
		%		%		%
Net sales	1,149,266	100.0	1,185,594	100.0	(36,328)	(3.1)
Cost of sales	937,188	81.5	961,678	81.1	(24,490)	(2.5)
Selling, general and administrative expenses	181,105	15.8	196,745	16.6	(15,640)	(7.9)
Operating income	30,973	2.7	27,171	2.3	3,802	14.0
Other income (expense):						
Interest and dividend income	1,231	0.1	1,680	0.2	(449)	-
Other income	17,580	1.5	9,664	0.8	7,916	-
Interest expense	(5,559)	(0.5)	(7,320)	(0.6)	1,761	-
Other expenses	(21,005)	(1.8)	(58,946)	(5.0)	37,941	-
Income (loss) from continuing operations, before income taxes	23,220	2.0	(27,751)	(2.3)	50,971	-
Provision for income taxes	11,918	1.0	10,129	0.9	1,789	17.7
Income (loss) from continuing operations	11,302	1.0	(37,880)	(3.2)	49,182	-
Discontinued operations						
Loss from discontinued operations	(8,339)	(0.7)	(5,766)	(0.5)	(2,573)	-
Provision for income taxes	(240)	(0.0)	587	0.0	(827)	-
Net loss from discontinued operations	(8,099)	(0.7)	(6,353)	(0.5)	(1,746)	-
Net income (loss) before allocation to noncontrolling interests	3,203	0.3	(44,233)	(3.7)	47,436	-
Net income attributable to noncontrolling interests	883	0.1	509	0.1	374	73.5
Net income (loss) attributable to SANYO	2,320	0.2	(44,742)	(3.8)	47,062	-

(Notes) 1. From the fiscal year ending March 2011, net sales presented include other operating revenue. The amounts for the nine months ended December 31, 2009 have been adjusted accordingly.

2. In accordance with Financial Accounting Standards Board Accounting Standards Codification (ASC) 205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations are presented as income from discontinued operations, net of taxes in the comparative consolidated statements of operations, and the amounts for the nine months ended December 31, 2009 have been adjusted accordingly.

3. For consistency with financial reporting principles generally accepted in Japan, operating income is calculated as net sales less cost of sales and selling, general and administrative expenses.

(3) Comparative Consolidated Statements of Cash Flows (Unaudited)

(Millions of yen)

Item	Nine Months Ended December 31, 2010	Nine Months Ended December 31, 2009
I. Cash flows from operating activities		
Net income (loss) before allocation to noncontrolling interests	3,203	(44,233)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities		
Depreciation and amortization	52,012	51,465
Impairment loss on fixed assets	760	1,478
(Increase) decrease in trade receivables	4,410	(30,881)
(Increase) decrease in inventories	(13,609)	3,296
Increase (decrease) in trade payables	(6,235)	58,499
Other, net	(14,007)	(29,747)
Net cash provided by operating activities	26,534	9,877
II. Cash flows from investing activities		
Proceeds from sale of marketable securities and investment securities, net of payments for purchase	1,747	222
Payments for purchase of property, plant and equipment	(57,763)	(70,072)
Proceeds from sale of property, plant and equipment	18,550	1,290
Other, net	8,015	(2,046)
Net cash used in investing activities	(29,451)	(70,606)
III. Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(19,331)	(8,222)
Increase (decrease) in long-term debt	(47,819)	79,373
Dividends paid	(802)	(500)
Other, net	(233)	(73)
Net cash provided by (used in) financing activities	(68,185)	70,578
IV. Effect of exchange rate changes on cash and cash equivalents	(9,302)	(714)
V. Cash and cash equivalents included in assets held for sale	(10,405)	(1,217)
VI. Net increase (decrease) in cash and cash equivalents	(90,809)	7,918
. Cash and cash equivalents at beginning of the period	282,476	219,393
. Cash and cash equivalents of newly consolidated subsidiaries	-	1,661
. Cash and cash equivalents at end of the period	191,667	228,972

(Note) The cash flows attributable to the discontinued operations are not presented separately from the cash flows attributable to the continuing operations in the comparative consolidated statements of cash flows.

(4) Segment Information (Unaudited)

① Business Segments

(Millions of yen)

Segment	Nine Months Ended December 31, 2010 (A)		Nine Months Ended December 31, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
Net sales	Energy	326,070	27.0	338,943	27.1	(12,873)	(3.8)
	Electronic device	161,130	13.3	162,561	13.0	(1,431)	(0.9)
	Digital system	222,251	18.4	259,948	20.7	(37,697)	(14.5)
	Commercial	299,413	24.8	306,611	24.5	(7,198)	(2.3)
	Consumer electronics	185,294	15.4	178,928	14.3	6,366	3.6
	Other	12,834	1.1	5,543	0.4	7,291	131.5
	Total	1,206,992	100.0	1,252,534	100.0	(45,542)	(3.6)
	Corporate and eliminations	(57,726)	-	(66,940)	-	9,214	-
Consolidated	1,149,266	-	1,185,594	-	(36,328)	(3.1)	
Operating income	Energy	13,898	36.4	17,421	43.2	(3,523)	(20.2)
	Electronic device	11,677	30.6	4,658	11.6	7,019	150.7
	Digital system	2,510	6.6	8,655	21.5	(6,145)	(71.0)
	Commercial	980	2.6	1,608	4.0	(628)	(39.1)
	Consumer electronics	8,788	23.0	7,663	19.0	1,125	14.7
	Other	322	0.8	281	0.7	41	14.6
	Total	38,175	100.0	40,286	100.0	(2,111)	(5.2)
	Corporate and eliminations	(7,202)	-	(13,115)	-	5,913	-
Consolidated	30,973	-	27,171	-	3,802	14.0	

(Notes) 1. Business Segment

The segments reported are the components of the SANYO for which separate financial information is available that is evaluated regularly by the chief operating decision maker of the SANYO in deciding how to allocate resources and in assessing performance.

2. The major products and services of each operating segment are as follows:

Energy	: Rechargeable batteries, PV systems, and other products
Electronic device	: Electronic components and other products
Digital system	: Digital cameras; video equipment, such as TVs and projectors; and other products
Commercial	: Refrigerated showcases, commercial kitchen equipment, commercial air conditioners, washing machines and other products
Consumer electronics	: Home appliances, such as refrigerators; navigation systems; and other products
Other	: Supporting business within the SANYO Electric Group

3. Fundamental research and development expenses, and corporate expenses relating to administrative and management functions of SANYO's head office are included as a part of "corporate and eliminations."

4. From the fiscal year ending March 2011, net sales include other operating revenue.
The amounts for the nine months ended December 31, 2009 have been adjusted accordingly.

5. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations have been excluded from the above segment information.

6. In the third quarter ended December 31, 2010, the company was reorganized in order to unify strategies of the Energy business including the peripheral businesses, and as such, the business segment for some products has been reclassified. Major changes are as follows:

The Power conditioner business moved from "Commercial" to "Energy"; and

The battery protection circuit and other related businesses moved from "Electronic device" to "Energy."

Along with the change, the results for the nine months ended December 31, 2009 are reclassified in the same manner.

[Consolidated]

② Business Domain

(Millions of yen)

Business Domain		Nine Months Ended December 31, 2010 (A)		Nine Months Ended December 31, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
		Amount	Percentage	Amount	Percentage	Amount	Percentage
Net sales	Energy	326,070	27.0	338,943	27.1	(12,873)	(3.8)
	Electronics	383,381	31.7	422,509	33.7	(39,128)	(9.3)
	Ecology	484,707	40.2	485,539	38.8	(832)	(0.2)
	Others	12,834	1.1	5,543	0.4	7,291	131.5
	Total	1,206,992	100.0	1,252,534	100.0	(45,542)	(3.6)
	Corporate and eliminations	(57,726)	-	(66,940)	-	9,214	-
	Consolidated	1,149,266	-	1,185,594	-	(36,328)	(3.1)
Operating income	Energy	13,898	36.4	17,421	43.2	(3,523)	(20.2)
	Electronics	14,187	37.2	13,313	33.1	874	6.6
	Ecology	9,768	25.6	9,271	23.0	497	5.4
	Others	322	0.8	281	0.7	41	14.6
	Total	38,175	100.0	40,286	100.0	(2,111)	(5.2)
	Corporate and eliminations	(7,202)	-	(13,115)	-	5,913	-
	Consolidated	30,973	-	27,171	-	3,802	14.0

(Notes) 1. Business Domains

Our company divides our business groups into the three domains based on the basic technology of the products, and determines the business strategy.

The three domains are as follows: Energy, Electronics and Ecology.

2. Business Domain contents

The three business domains consist of the following business segments; net sales and operating income are calculated by a sum of the total of each business segment.

Business Domains	Business Segments
Energy business domain	Energy
Electronics business domain	Electronic device/Digital system
Ecology business domain	Commercial/Consumer electronics

3. From the fiscal year ending March 2011, net sales include other operating revenue.

The amounts for the nine months ended December 31, 2009 have been adjusted accordingly.

4. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations,"

operating results from discontinued operations have been excluded from the above segment information.

(5) Assumption for going concern

None

(6) Significant changes in stockholders' equity

None

[Consolidated]

(7) Comparative Net Sales by Product Category (Unaudited)

(Millions of yen)

Product Category	Nine Months Ended December 31, 2010 (A)		Nine Months Ended December 31, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
Energy	311,746	27.1	322,010	27.2	(10,264)	(3.2)	
Electronic device	159,456	13.9	151,167	12.8	8,289	5.5	
Digital system	233,144	20.3	268,838	22.7	(35,694)	(13.3)	
Commercial	216,288	18.8	218,665	18.4	(2,377)	(1.1)	
Consumer electronics	170,328	14.8	156,673	13.2	13,655	8.7	
Other	58,304	5.1	68,241	5.7	(9,937)	(14.6)	
Total	1,149,266	100.0	1,185,594	100.0	(36,328)	(3.1)	
Sales by area	Domestic sales	460,482	40.1	502,322	42.4	(41,840)	(8.3)
	Overseas sales	688,784	59.9	683,272	57.6	5,512	0.8

(Notes) 1. SANYO changed the category of consolidated net sales by product category in accordance with the revision of segment reporting for the fiscal year ended March 31, 2010. From the fiscal year ending March 2011, consolidated net sales by product category include other operating revenue. The amounts for the nine months ended December 31, 2009 have been adjusted accordingly.

2. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations have been excluded from the above sales information.

Supplemental Consolidated Financial Data for the Third Quarter Ended December 31, 2010

1. Results of Operations
2. Business Segment
3. Non-operating Balance
4. Net Sales
 - (1) Sales by Product Category
 - (2) Sales by Area
 - (3) Sales of Major Products
5. Balance Sheets
6. Cash Flows
7. Supplemental Information

* Amounts below one million yen are rounded off.

(Notice Related to Future Outlook)

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies, based on management judgments in light of information currently available. Therefore, SANYO cannot guarantee the accuracy and reliability of this information, and requests that you should not rely on this information alone.

There are various factors influencing business forecasts such as business risks and uncertainties. The principal factors that may cause changes in the forecasts include: 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in, 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies, 3) various trade restrictions in the markets of individual countries, and 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition. However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors that pose latent risks and uncertainties.

1. Results of Operations

(Millions of Yen)

Items	Nine months ended Dec. 31				Third quarter ended Dec. 31			
	2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Net sales	1,149,266	1,185,594	(36,328)	(3.1%)	370,825	419,190	(48,365)	(11.5%)
Operating income	30,973	27,171	3,802	14.0%	5,703	20,703	(15,000)	(72.5%)
Income (loss) from continuing operations, before income taxes	23,220	(27,751)	50,971	-	4,132	1,152	2,980	258.7%
Net income (loss) from discontinued operations	(8,099)	(6,353)	(1,746)	-	(8,444)	(4,660)	(3,784)	-
Net income (loss) attributable to SANYO	2,320	(44,742)	47,062	-	(9,213)	(7,384)	(1,829)	-
Net income (loss) attributable to SANYO per share (yen)	0.38	(7.29)	7.67	-	(1.50)	(1.20)	(0.30)	-

(Note1) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note2) We defined semiconductor business as discontinued business in the first quarter ended June 30, 2010, and show its business results independently as discontinued operations. Accordingly, the results for the same period of the previous fiscal year are reclassified in the same manner.

2. Business Segment

(Millions of Yen)

Group		Nine months ended Dec. 31				Third quarter ended Dec. 31			
		2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Net sales	Energy	326,070	338,943	(12,873)	(3.8%)	107,272	120,523	(13,251)	(11.0%)
	Electronic Device	161,130	162,561	(1,431)	(0.9%)	44,340	57,615	(13,275)	(23.0%)
	Digital System	222,251	259,948	(37,697)	(14.5%)	72,786	90,303	(17,517)	(19.4%)
	Commercial	299,413	306,611	(7,198)	(2.3%)	94,872	99,036	(4,164)	(4.2%)
	Consumer Electronics	185,294	178,928	6,366	3.6%	65,056	70,010	(4,954)	(7.1%)
	Other	12,834	5,543	7,291	131.5%	5,800	1,688	4,112	243.6%
	Corporate and Eliminations	(57,726)	(66,940)	9,214	-	(19,301)	(19,985)	684	-
	Total	1,149,266	1,185,594	(36,328)	(3.1%)	370,825	419,190	(48,365)	(11.5%)
Operating income	Energy	13,898	17,421	(3,523)	(20.2%)	2,404	8,182	(5,778)	(70.6%)
	Electronic Device	11,677	4,658	7,019	150.7%	1,234	4,726	(3,492)	(73.9%)
	Digital System	2,510	8,655	(6,145)	(71.0%)	952	1,464	(512)	(35.0%)
	Commercial	980	1,608	(628)	(39.1%)	684	1,566	(882)	(56.3%)
	Consumer Electronics	8,788	7,663	1,125	14.7%	5,354	5,984	(630)	(10.5%)
	Other	322	281	41	14.6%	51	72	(21)	(29.2%)
	Corporate and Eliminations	(7,202)	(13,115)	5,913	-	(4,976)	(1,291)	(3,685)	-
	Total	30,973	27,171	3,802	14.0%	5,703	20,703	(15,000)	(72.5%)

(Note1) The segments reported are the components of SANYO for which separate financial information is available that is evaluated regularly by the chief operating decision maker of SANYO in deciding how to allocate resources and in assessing performance.

(Note2) Business results for discontinued operations (i.e. semiconductor business) are excluded.

(Note3) Due to the reorganization implemented in the third quarter ended December 31, 2010, we reclassified its business segments. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

3. Non-operating Balance

(Millions of Yen)

Items	Nine months ended Dec. 31			Third quarter ended Dec. 31		
	2010 Actual	2009 Actual	Increase (Decrease)	2010 Actual	2009 Actual	Increase (Decrease)
Financial balance	(4,328)	(5,640)	1,312	(1,426)	(1,869)	443
Exchange profit (loss), net	(2,746)	(2,451)	(295)	(402)	(197)	(205)
Investment profit on equity method	3,178	751	2,427	1,065	379	686
Others, net	(3,857)	(47,582)	43,725	(808)	(17,864)	17,056
Non-operating balance	(7,753)	(54,922)	47,169	(1,571)	(19,551)	17,980

(Note) Business results for discontinued operations (i.e. semiconductor business) are excluded.

4. Net Sales

(1) Sales by Product Category

(Millions of Yen)

Product Category	Nine months ended Dec. 31				Third quarter ended Dec. 31			
	2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Energy	311,746	322,010	(10,264)	(3.2%)	103,916	113,753	(9,837)	(8.6%)
Domestic	107,208	101,284	5,924	5.8%	39,462	36,958	2,504	6.8%
Overseas	204,538	220,726	(16,188)	(7.3%)	64,454	76,795	(12,341)	(16.1%)
Electronic Device	159,456	151,167	8,289	5.5%	44,032	56,219	(12,187)	(21.7%)
Domestic	7,852	9,104	(1,252)	(13.8%)	2,649	2,878	(229)	(8.0%)
Overseas	151,604	142,063	9,541	6.7%	41,383	53,341	(11,958)	(22.4%)
Digital System	233,144	268,838	(35,694)	(13.3%)	76,748	92,460	(15,712)	(17.0%)
Domestic	50,199	87,188	(36,989)	(42.4%)	15,996	28,177	(12,181)	(43.2%)
Overseas	182,945	181,650	1,295	0.7%	60,752	64,283	(3,531)	(5.5%)
Commercial	216,288	218,665	(2,377)	(1.1%)	70,820	70,979	(159)	(0.2%)
Domestic	126,976	137,698	(10,722)	(7.8%)	41,209	44,607	(3,398)	(7.6%)
Overseas	89,312	80,967	8,345	10.3%	29,611	26,372	3,239	12.3%
Consumer Electronics	170,328	156,673	13,655	8.7%	58,397	61,263	(2,866)	(4.7%)
Domestic	115,588	105,240	10,348	9.8%	42,459	42,651	(192)	(0.5%)
Overseas	54,740	51,433	3,307	6.4%	15,938	18,612	(2,674)	(14.4%)
Other	58,304	68,241	(9,937)	(14.6%)	16,912	24,516	(7,604)	(31.0%)
Domestic	52,659	61,808	(9,149)	(14.8%)	14,871	21,890	(7,019)	(32.1%)
Overseas	5,645	6,433	(788)	(12.2%)	2,041	2,626	(585)	(22.3%)
Total	1,149,266	1,185,594	(36,328)	(3.1%)	370,825	419,190	(48,365)	(11.5%)
Domestic	460,482	502,322	(41,840)	(8.3%)	156,646	177,161	(20,515)	(11.6%)
Overseas	688,784	683,272	5,512	0.8%	214,179	242,029	(27,850)	(11.5%)

(Note1) The amounts are sales of major products to outside customers, and do not include internal sales. As such, amounts herein do not correspond to sales in Business Segment.

(Note2) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note3) Business results for discontinued operations (i.e. semiconductor business) are excluded.

(2) Sales by Area

(Millions of Yen)

Area	Nine months ended Dec. 31				Third quarter ended Dec. 31			
	2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Overseas Total	688,784	683,272	5,512	0.8%	214,179	242,029	(27,850)	(11.5%)
Asia	387,175	372,764	14,411	3.9%	121,531	134,430	(12,899)	(9.6%)
China	262,971	242,804	20,167	8.3%	83,065	87,187	(4,122)	(4.7%)
Others	124,204	129,960	(5,756)	(4.4%)	38,466	47,243	(8,777)	(18.6%)
North America	149,234	152,354	(3,120)	(2.0%)	45,113	50,875	(5,762)	(11.3%)
Europe	98,759	109,082	(10,323)	(9.5%)	31,057	37,007	(5,950)	(16.1%)
Others	53,616	49,072	4,544	9.3%	16,478	19,717	(3,239)	(16.4%)
Domestic Total	460,482	502,322	(41,840)	(8.3%)	156,646	177,161	(20,515)	(11.6%)
Total	1,149,266	1,185,594	(36,328)	(3.1%)	370,825	419,190	(48,365)	(11.5%)

(3) Sales of Major Products

(Millions of Yen)

Group	Products	Nine months ended Dec. 31				Third quarter ended Dec. 31			
		2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Energy	Photovoltaic systems	83,248	73,601	9,647	13.1%	27,712	29,134	(1,422)	(4.9%)
	Rechargeable batteries	193,132	210,232	(17,100)	(8.1%)	61,888	71,343	(9,455)	(13.3%)
Electronic Device	Electronic components*	154,251	145,294	8,957	6.2%	42,290	53,654	(11,364)	(21.2%)
Digital System	Digital cameras	94,062	117,065	(23,003)	(19.6%)	30,312	38,349	(8,037)	(21.0%)
	Projectors	32,766	33,129	(363)	(1.1%)	10,773	12,360	(1,587)	(12.8%)
	TVs	87,337	85,426	1,911	2.2%	29,312	30,254	(942)	(3.1%)
Commercial	Commercial air conditioners*	34,146	36,849	(2,703)	(7.3%)	12,303	11,732	571	4.9%
	Cold chain equipment	68,360	62,457	5,903	9.5%	21,903	17,779	4,124	23.2%
	Washing machines	32,085	28,578	3,507	12.3%	10,937	9,342	1,595	17.1%
Consumer Electronics	Refrigerators	32,090	30,507	1,583	5.2%	10,315	8,610	1,705	19.8%
	Car electronics*	71,376	61,706	9,670	15.7%	21,366	25,434	(4,068)	(16.0%)

* Electronic components: Optical pickups, Capacitors, Motors
Commercial air conditioners: Large scale air conditioners, Absorption chillers

Cold chain equipment: Showcases, Commercial kitchen equipment
Car electronics: Car navigation systems, Car audios

5. Balance Sheets

(Millions of Yen)

	As of Dec. 31, 2010	As of Mar. 31, 2010	Increase (Decrease)
Total assets	1,276,628	1,391,273	(114,645)
SANYO stockholders' equity	93,095	108,318	(15,223)
SANYO stockholders' equity ratio	7.3%	7.8%	(0.5point)
Inventories	199,458	233,981	(34,523)
Interest-bearing debt	454,807	527,771	(72,964)
Net interest-bearing debt	263,140	245,295	17,845
Net debt equity ratio	2.8times	2.3times	0.5times
SANYO stockholders' equity per share (yen)	15.16	17.64	(2.48)

6. Cash Flows

(Millions of Yen)

	Nine months ended Dec. 31			Third quarter ended Dec. 31		
	2010 Actual	2009 Actual	Increase (Decrease)	2010 Actual	2009 Actual	Increase (Decrease)
Cash flows from operating activities	26,534	9,877	16,657	(367)	(12,548)	12,181
Cash flows from investing activities	(29,451)	(70,606)	41,155	4,778	(11,565)	16,343
Free cash flows	(2,917)	(60,729)	57,812	4,411	(24,113)	28,524
Cash flows from financing activities	(68,185)	70,578	(138,763)	(13,651)	1,577	(15,228)
Cash and cash equivalents at end of the period	191,667	228,972	(37,305)	191,667	228,972	(37,305)

(Note) Cash flows for discontinue operations (i.e. semiconductor business) are not presented independently, but only those for both continuing operations and discontinued operations combined are presented.

7. Supplemental Information

(Millions of Yen)

	Nine months ended Dec. 31			Third quarter ended Dec. 31		
	2010 Actual	2009 Actual	Increase (Decrease)	2010 Actual	2009 Actual	Increase (Decrease)
Capital expenditure (excluding intangibles)	69,543	39,528	30,015	20,472	19,446	1,026
Energy	48,046	23,856	24,190	12,982	14,144	(1,162)
Electronic Device	9,247	5,110	4,137	2,030	2,134	(104)
Digital System	2,074	2,710	(636)	544	1,095	(551)
Commercial	3,184	3,048	136	782	674	108
Consumer Electronics	2,159	1,980	179	574	499	75
Other	4,833	2,824	2,009	3,560	900	2,660
Depreciations (excluding intangibles)	47,932	46,593	1,339	16,382	15,904	478
R&D expenses	44,591	42,678	1,913	14,285	14,408	(123)

(Note) Business results for discontinued operations (i.e. semiconductor business) are excluded.

			Nine months ended Dec. 31			Third quarter ended Dec. 31		
			2010 Actual	2009 Actual	Increase (Decrease)	2010 Actual	2009 Actual	Increase (Decrease)
Exchange rate	U.S. Dollars	Average	87yen	94yen	(7yen)	83yen	90yen	(7yen)
		End of the period	82yen	92yen	(10yen)	82yen	92yen	(10yen)
	Euro	Average	113yen	133yen	(20yen)	112yen	133yen	(21yen)
		End of the period	108yen	132yen	(24yen)	108yen	132yen	(24yen)

	As of Dec. 31, 2010	As of Mar. 31, 2010	Increase (Decrease)
Number of consolidated subsidiaries	151	157	(6)
Number of equity method affiliates	45	49	(4)
Number of employees	98,346	104,882	(6,536)
Domestic	26,215	26,486	(271)
Overseas	72,131	78,396	(6,265)