

PMPC Risk Management Oversight Committee Charter

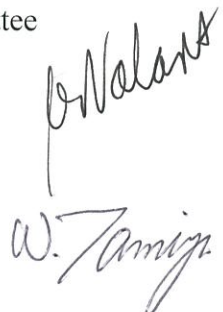
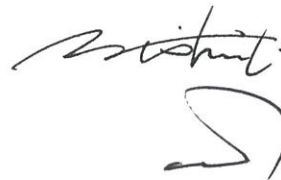
I. Duties and Responsibilities

The Risk Management Oversight Committee (the "Committee") shall monitor the risk environment for PMPC Corporation ("PMPC") and provide direction for the activities to mitigate, to an acceptable level, the risks that may adversely affect PMPC's ability to achieve its goals. The Committee facilitates continuous improvement of the PMPC's capabilities around managing its priority risks. In addition, the Committee will support the Audit Committee's efforts to monitor and evaluate, as mandated by the SEC's Code of Corporate Governance, the risk management processes of the Company.

Specifically, the Committee shall undertake, or delegate the responsibility to:

1. **Identify & Prioritize Business Risks** - review the PMPC risk register to understand the current risk environment for PMPC, including review of emerging risks, the interrelationships between risks, and in the context of PMPC's risk appetite;
2. **Evaluate the Effectiveness of Risk Mitigation Activities** - review risk mitigating strategies for effectiveness and consistency with PMPC's risk tolerance;
3. **Ensure Gaps in Effectiveness are Addressed for High Priority Risks** - provide direction for the allocation of resources and assignment of responsibilities for activities addressing business risks;
4. **Improve Enterprise Risk Management ("ERM") Infrastructure** - provide guidance regarding ERM infrastructure, including systems, processes, and organizational structure.

The above list of activities should serve as a guide with the understanding that the Committee may carry out additional functions and adopt additional policies and procedures as may be appropriate in light of changing business, legislative, regulatory, legal or other conditions. The Committee shall also carry out any other responsibilities and duties delegated to it by the Board of Directors of PMPC from time to time related to the purposes of the Committee outlined in this section.



II. Membership and Operations

The Committee should comprise a minimum of three (3) members of the Board of Directors. At least one (1) of the members must be independent director.

It is appropriate that members of the Committee have a range of different backgrounds, skills and experiences, having due regard to the operational, financial and strategic risk profile of PMPC.

Members should be given the opportunity to attend technical or professional development courses to assist them in keeping up to date with legislative, regulatory or other relevant issues. Members should be given the opportunity to attend risk management training associated with PMPC's risk management program.

The Committee may direct PMPC internal groups and/or engage outside experts to assist the Committee in its responsibilities. *The Committee may suggest to the Board that PMPC should prepare and organize a Risk Management Organization for PMPC to ensure execution and implementation of risk management programs and activities.* The Committee will report, through the Chairman of Risk Management, regularly to the PMPC Board of Directors following meetings of the Committee regarding current status of risk and action items.

III. Meetings and Attendance

- The Committee should meet at least four times (quarterly) per year. Additional meetings may be held as the work of the Committee demands or if requested by a PMPC Board of Directors member, external auditor, or internal auditor. The Chairman of the Committee or a majority of the members of the Committee (in the Chairman's absence) may call a special meeting of the Committee.
- As necessary or desired, the Chairman may invite PMPC employees to be present at meetings. The Committee may also exclude from its meetings any person it deems inappropriate for such meeting(s).
- In lieu of detailed Minutes, for each meeting, the Chairman will create a summary of attendees and any action items or key decisions and circulate that to all Committee members that were invited to the meeting.

- The Chairman will prepare the agendas for Committee meetings. The agenda of each meeting will be circulated, whenever reasonably practicable, to each member prior to each meeting. The following may serve as the standing agenda for all meetings of the Committee regardless of whether it is stated in the quarterly agenda:

1. Quarterly review of the PMPC risk register, paying particular attention to items that have changed since the previous meeting (i.e. risks for which the prioritization has changed, new risks, new mitigation activities, etc.)
2. Report from the Chief Risk Officer concerning the activities of Risk Management of Divisions and Departments.
3. Market Risk.
4. Operational Risk.
5. Compliance Risk
6. Any other business risk issues

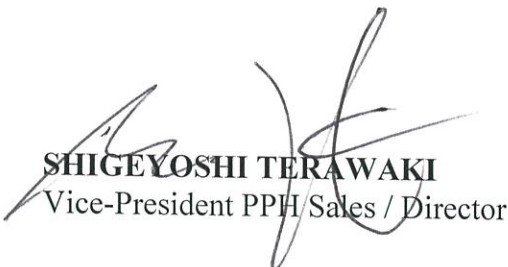
IV. Annual Review of this Charter

The Committee shall have oversight to perform a review and assess, at least annually, the adequacy of this Charter and any improvements to this Charter that the Committee considers necessary or valuable. The Committee shall conduct such reviews in such manner as it deems appropriate.

Charter Read and Approved by:



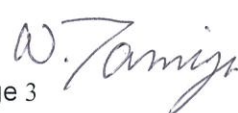
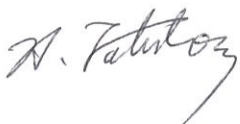
NAOYA NISHIWAKI
PMPC President



SHIGEYOSHI TERAWAKI
Vice-President PPH Sales / Director



WAICHI TAMIYA
Vice-President Manufacturing/ Director





MIGUEL CASTRO

Nominating Committee Chairman / Director



HIROYOSHI FUKUTOMI

Executive Director / Compensation
Committee Chairman



EVANGELISTA C. CUENCO

Audit Committee Chairman / Independent
Director



EMILIANO VOLANTE

Independent Director



MAMERTO MONDRAGON

Corporate Secretary / Compliance Officer

Date of Signing: _____

6/17/2011



EXECUTIVE SUMMARY	
Committee Name:	<i>Risk Management Committee Charter</i>
Composition:	<i>The Risk Management Committee of the Board is comprised of no fewer than 3 members of the board. At least two (2) members of this committee must be independent director.</i>
Quorum:	<i>Quorum will be constituted by majority of the members of the committee</i>
Committee Term: <i>Standing Committee</i>	Member Term: <i>1 year, indefinite number of terms</i>
Chair:	<i>Selected by the Board upon the recommendation of the Nomination Committee.</i>
Committee Mandate:	<ul style="list-style-type: none"> <i>The objective of Risk Management Oversight Committee is to monitor the risk environment for PMPC Corporation ("PMPC") and provide direction for the activities to mitigate, to an acceptable level, the risks that may adversely affect the company's ability to achieve its goals.</i>
Definitions:	<i>Risk Management - Enterprise risk management is a process, effected by an entity's board of directors, management and other personnel, applied in strategy setting and across the enterprise, designed to identify potential events that may affect the entity, and manage risk to be within its risk appetite, to provide reasonable assurance regarding the achievement of entity objectives.</i>
Detailed Responsibilities and Duties:	<ol style="list-style-type: none"> <i>Identify & Prioritize Business Risks</i> <i>Evaluate the Effectiveness of Risk Mitigation Activities of PMPC</i> <i>Ensure that High Priority Risks are immediately addressed</i>