

July 27, 2012

**FOR IMMEDIATE RELEASE**

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**Panasonic Comments on Media Reports about Semiconductor Business**

Osaka, Japan, July 27, 2012 -- Panasonic Corporation ([NYSE:PC/TSE:6752] "Panasonic") today commented on certain media report about the company's semiconductor business. The media report is not on any official announcements by Panasonic. Though the company has been studying various plans for the strategy of the business, nothing has been decided.

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