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FOR IMMEDIATE RELEASE

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Panasonic Announces Changes of Representative Directors and Others

Osaka, Japan, November 13, 2020 -- Panasonic Corporation ([TSE:6752] "Panasonic"), today announced that its Board of Directors has resolved the changes of senior management including representative directors, as follows, after deliberation by the Nomination and Compensation Advisory Committee. The proposed changes as of June 24, 2021 will be made official at the Ordinary General Meeting of Shareholders, and at the subsequent Board of Directors' Meeting to be held on the same day.

I. Changes of Executive Officers (Effective April 1, 2021)

Newly assigned Chief Executive Officer (CEO)

Name	New Responsibility	Current Responsibility
Yuki Kusumi	Managing Executive Officer / CEO	Managing Executive Officer / In charge of the Automotive Segment CEO, Automotive Company

Resigning CEO

Name	New Responsibility	Current Responsibility
Kazuhiro Tsuga	Representative Director, President	Representative Director, President / President / CEO

II. Changes of Representative Directors (Effective June 24, 2021)

1. Reason for Changes

Changes of representative directors due to senior management changes

2. Details of Changes

Newly assigned representative director

Name	New Responsibility	Current Responsibility (after April 1, 2021)
Yuki Kusumi	Representative Director, President / President / CEO	Managing Executive Officer / CEO

Resigning representative director

Name	New Responsibility	Current Responsibility (after April 1, 2021)
Kazuhiro Tsuga	Director, Chairman of the Board	Representative Director, President

Note: Shusaku Nagae, current Director, Chairman of the Board, will be assigned Special Corporate Advisor of Panasonic Corporation.