



Consolidated Financial Results for Six Months Ended September 30, 2010 (U. S. GAAP)

November 2, 2010

SANYO Electric Co., Ltd.

Company Code: 6764

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Holding of quarterly results briefing: Applicable / None

Stock Exchange Listings: Tokyo, Osaka

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Scheduled Dividend Payment Start Date: -

(Amounts below one million yen are rounded off.)

1. Consolidated Business Results for the Six Months Ended September 30, 2010 (April 1, 2010 - September 30, 2010)

(1) Consolidated Business Results (Cumulative) (%: Changes from the corresponding period of the previous fiscal year)

	Net sales		Operating income		Income (loss) from continuing operations, before income taxes		Net income (loss) attributable to SANYO	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2nd quarter ended Sep. 30, 2010	778,441	1.6	25,270	290.7	19,088	-	11,533	-
2nd quarter ended Sep. 30, 2009	766,404	(20.7)	6,468	(78.3)	(28,903)	-	(37,358)	-

	Net income (loss) per share of this quarter attributable to SANYO	Diluted income per share of this quarter attributable to SANYO
	Yen	Yen
2nd quarter ended Sep. 30, 2010	1.88	-
2nd quarter ended Sep. 30, 2009	(6.08)	-

(Notes) 1. From the fiscal year ending March 2011, net sales presented include other operating revenue. The amounts presented for the six months ended September 30, 2009 have been adjusted accordingly.

2. The semiconductor business was regarded as discontinued operations for the fiscal year ending March 2011. Therefore, based on U.S. GAAP, net income from the semiconductor business is presented separately as income from discontinued operations, net of taxes in the comparative consolidated statements of operations, and the amounts for the six months ended September 30, 2009 have been adjusted accordingly.

(2) Consolidated Financial Position

	Total assets	Total equity	Total SANYO stockholders' equity	Total SANYO stockholders' equity ratio	Total SANYO stockholders' equity per share
	Million yen	Million yen	Million yen	%	Yen
2nd quarter ended Sep. 30, 2010	1,305,059	120,365	105,224	8.1	17.13
Year Ended March 31, 2010	1,391,273	129,572	108,318	7.8	17.64

2. Cash Dividends

	Annual dividend				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended Mar. 31, 2010	-	0.00	-	0.00	0.00
Year Ending Mar. 31, 2011	-	0.00			
Year Ending Mar. 31, 2011 (Forecast)			-	0.00	0.00

(Note) Changes to the forecast of dividends during this quarter: Applicable / None

3. Forecast for the fiscal year ending March 2011 (April 1, 2010 - March 31, 2011)

(%: Changes from the corresponding period of the previous fiscal year)

	Net sales		Operating income		Income from continuing operations, before income taxes		Net income attributable to SANYO		Net income per share attributable to SANYO	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Full fiscal year	1,600,000	2.8	40,000	(0.9)	15,000	-	5,000	-		0.81

(Note) Changes to the forecasted consolidated business results during this quarter: Applicable / None

4. Others (For details, see "(4) Others" in "1. Qualitative Information & Consolidated Financial Statements ")

(1) Changes in scope of consolidated subsidiaries during the quarter: Applicable / None

Added: 0 (Company name) Excluded: 0 (Company name)

(Note) Changes of specific subsidiaries during the three months ended September 30, 2010, resulting in the change in the scope of consolidation, are applicable.

(2) Adoption of simplified accounting or particular accounting: Applicable / None

(Note) The above corresponds to adoption of simplified accounting or accounting used particularly for preparation of consolidated quarterly financial statements.

(3) Changes in accounting principles, practices, and presentation

Adoption of new accounting standards: Applicable / None

Other changes: Applicable / None

(4) Outstanding stocks (common stocks)

Number of stocks outstanding (including treasury stock)	As of September 30, 2010 (end of 2nd quarter)	6,158,053,099	As of March 31, 2010	6,158,053,099
Number of treasury stocks	As of September 30, 2010 (end of 2nd quarter)	16,828,145	As of March 31, 2010	16,655,826
Average number of stocks	2nd quarter ended September 30, 2010	6,141,351,537	2nd quarter ended September 30, 2009	1,916,244,634

* Presentation regarding quarterly review procedures implementation status

In conjunction with the disclosure of these quarterly financial results, the quarterly consolidated financial statements undergo review procedures based on the Financial Instruments and Exchange Act.

(Note) Remarks on appropriate use of forecasted results of operation and other special matters

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies based on management judgments in light of information currently available.

There are various risks and uncertainties relating to factors that can cause change in business results. The principal factors influencing results include:

- 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in;
- 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies;
- 3) various trade restrictions in the markets of individual countries; and
- 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition.

However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors that pose latent risks and uncertainties.

With respect to this forecast, please refer to "(3) Qualitative Information on the Forecast of the Consolidated Business Results" in "1. Qualitative Information & Consolidated Financial Statements" for the forward-looking statements.

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1. Qualitative Information & Consolidated Financial Statements

(1) Qualitative Information on Results of Operations

Overview for the six months ended September 30, 2010

(From April 1, 2010 to September 30, 2010)

During the six months ended September 30, 2010, the global economy continued to show a mild upward trend due to increasing domestic demand in emerging countries, including China and India, and the positive effects of the economic stimulus packages of various nations.

The outlook for the economy continues to be difficult due to financial system uneasiness in Europe and deterioration in employment in addition to appreciating yen and continuous deflationary trend in Japan.

In response to these circumstances, SANYO formulated a new 3-year Mid-term Management Plan starting from this fiscal year. According to this plan, SANYO will strengthen the management structure to improve profitability; focus investment into the energy business to establish a continuous competitive edge; and strengthen the overall competitiveness of profitable businesses.

In July 2010, SANYO sold all applicable shares of SANYO Electric Logistics Co., Ltd. to The Longreach Group to focus SANYO's management resources on growth markets. SANYO also decided to sell the semiconductor business to On Semiconductor Corporation in the United States.

In response to the dramatically and rapidly changing management environment, it is necessary to maximize synergy effect promptly within the Panasonic Group in order to outclass competitors and achieve further growth. On July 29, 2010, the board of directors of the company passed a resolution that we support Panasonic's plan to acquire 100% ownership of SANYO by April 2011.

Overview of Consolidated Business Results

For the six months ended September 30, 2010, consolidated net sales increased by 1.6% from the same period of the previous year to ¥778.4 billion. Within this total of consolidated net sales, domestic sales decreased by 6.6% from the same period of the previous year to ¥303.8 billion, while overseas sales increased by 7.6% from the same period of the previous year to ¥474.6 billion.

In the Energy product category, sales decreased by 0.2% from the same period of the previous year to ¥207.8 billion.

Sales of photovoltaic systems increased, driven primarily by sales in Japan where subsidy policy kept demand steady. However, overall sales of rechargeable batteries decreased due to the sale of some businesses, including the nickel-metal hydride battery business which was divested in January 2010, in addition to a decrease in sales of lithium-ion batteries.

In the Electronic device product category, sales increased by 21.6% from the same period of the previous year to ¥115.4 billion.

In the electronic components product, sales increased due to strong sales of optical pickups and capacitors, due to the recovery of the IT-related market during the first-half of the year. Sales in the semiconductor business, which is classed as a discontinued operation, have been excluded from consolidated net sales.

In the Digital systems product category, sales decreased by 11.3% from the same period of the previous year to ¥156.4 billion.

Overall sales of digital cameras decreased due to decline in unit price and intensifying competition. Sales of projectors remained strong in China and other Asian countries and sales of TVs improved in North America and emerging countries; resulting in increased sales, in these respective product categories.

In the Commercial product category, sales decreased by 1.5% from the same period of the previous year to ¥145.5 billion.

Sales of cold-chain equipment products such as showcases and commercial kitchen equipment increased, primarily in China and other Asian countries. Sales of washing machines increased, driven by strong sales primarily in Japan. Sales in the biomedical business increased, both in Japan and overseas. However, sales of air-conditioning equipment, including commercial air conditioners, and sales in the medical information system business decreased due to a reduction in corporate capital investments.

In the Consumer electronics product category, sales increased by 17.3% from the same period of the previous year to ¥111.9 billion.

In the life electronics product, while sales of refrigerators remained unchanged from the previous year, sales of rice cookers and vacuum cleaners increased due to healthy sales, which improved total sales of the category. Sales of car electronics products, such as car navigation and audio systems, significantly increased as a result of the recovery of sales in automotive industry and positive effect of the subsidy program for eco-friendly vehicles in Japan.

In the Other product category, sales decreased by 5.3% from the same period of the previous year to ¥41.4 billion.

Operating income was ¥25.3 billion, an increase of ¥18.8 billion from the same period of the previous year, mainly due to an increase in sales and continuous cost reduction activities. Income from continuing operations before income taxes for the six months ended September 30, 2010 was ¥19.1 billion and net income attributable to SANYO for the six months ended September 30, 2010 was ¥11.5 billion.

(2) Qualitative Information on Financial Position

<Assets>

Total assets as of September 30, 2010 were ¥1,305.1 billion, a decrease of ¥86.2 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥23.6 billion decrease in cash and a ¥52.3 billion decrease in time deposits, from the end of the previous fiscal year, which resulted from bond retirements and repayment of long-term debt.

<Liabilities and SANYO Stockholders' Equity>

Total liabilities as of September 30, 2010 were ¥1,184.7 billion, a decrease of ¥77.0 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥64.1 billion decrease in long-term debt from the end of the previous fiscal year.

Total SANYO stockholders' equity was ¥105.2 billion, a decrease of ¥3.1 billion from the end of the previous fiscal year. This decrease was mainly due to a ¥14.4 billion increase in accumulated other comprehensive loss from the end of the previous fiscal year, which was partially offset by a decrease in accumulated deficit of ¥11.5 billion from the end of the previous fiscal year.

<Cash Flows>

For the six months ended September 30, 2010, net cash provided by operating activities amounted to ¥26.9 billion, net cash used in investing activities amounted to ¥34.2 billion, and net cash used in financing activities amounted to ¥54.5 billion. With the effect of exchange rate changes, cash and cash equivalents as of September 30, 2010 amounted to ¥206.5 billion, a decrease of ¥75.9 billion from the end of the previous fiscal year.

(3) Qualitative Information on the Forecast of the Consolidated Business Results

The projected sales in the business results forecast for the fiscal year ending March 2011 has been changed to ¥1,600 billion from ¥1,750 billion announced on July 28, 2010, due to the impact of the semiconductor business being classed as a discontinued operation. There have been no changes to the forecast of operating income, income from continuing operations before income taxes, and net income attributable to SANYO.

Forecast for Consolidated Business Results

Net sales	¥1,600 billion (an increase of 2.8%, compared to the same period of the previous year)
Operating income	¥40 billion (a decrease of 0.9%, compared to the same period of the previous year)
Income from continuing operations, before income taxes	¥15 billion (-)
Net income attributable to SANYO	¥5 billion (-)

* The forecasts above are based on assumptions deemed reasonable at the time they were prepared, and actual results may differ significantly from forecasts. Actual results may be influenced by but not limited to the following factors: changes in the political and economic situation in a region, increases in materials prices and fluctuations in the foreign exchange markets.

(4) Others

Changes in significant subsidiaries during the period (Changes in specified subsidiaries with a change in the consolidation scope)

None

Adoption of simplified accounting or accounting used particularly for preparation of consolidated quarterly financial statements

None

Changes in accounting principles, practices, and presentation of consolidated quarterly financial statements

None

2 . Consolidated Quarterly Financial Statements
 (1) Comparative Consolidated Balance Sheets (Unaudited)

[Consolidated]

(Millions of yen)

Item	As of September 30, 2010 (A)	As of March 31, 2010 (B)	Change (A - B)	Item	As of September 30, 2010 (A)	As of March 31, 2010 (B)	Change (A - B)
(Assets)				(Liabilities)			
Current assets				Current liabilities			
Cash	99,996	123,635	(23,639)	Short-term borrowings	39,912	54,730	(14,818)
Time deposits	106,551	158,841	(52,290)	Current portion of long-term debt	169,380	161,368	8,012
Notes and accounts receivable –Trade	265,572	290,702	(25,130)	Notes and accounts payable – Trade	267,208	293,765	(26,557)
Notes and accounts receivable – Affiliates	22,821	21,864	957	Notes and accounts payable – Affiliates	17,709	7,087	10,622
Allowance for doubtful – accounts	(4,521)	(5,643)	1,122	Notes and accounts payable – Construction	37,403	35,648	1,755
Inventories	206,902	233,981	(27,079)	Accrued income taxes	8,087	8,421	(334)
Deferred income taxes	5,055	5,502	(447)	Deposits received from employees	9,596	9,766	(170)
Assets held for sale	70,865	-	70,865	Liabilities held for sale	39,780	-	39,780
Others	37,523	44,246	(6,723)	Others	137,306	148,459	(11,153)
Total current assets	810,764	873,128	(62,364)	Total current liabilities	726,381	719,244	7,137
Investment and advances				Long-term debt	260,264	324,372	(64,108)
Affiliates	38,649	40,558	(1,909)	Accrued pension and severance costs	184,763	203,963	(19,200)
Securities and other investments	21,676	29,932	(8,256)	Deferred income taxes	7,149	7,508	(359)
Total investment and advances	60,325	70,490	(10,165)	Others	6,137	6,614	(477)
Property, plant and equipment				Total liabilities	1,184,694	1,261,701	(77,007)
Buildings	297,301	356,657	(59,356)	(Equity)			
Machinery and equipment	546,589	700,346	(153,757)	SANYO stockholders' equity			
Accumulated depreciation	(579,861)	(789,058)	209,197	Capital	322,242	322,242	-
Land	82,746	89,095	(6,349)	Additional paid-in capital	781,723	781,966	(243)
Construction in progress	28,450	26,855	1,595	Accumulated deficit	(739,670)	(751,202)	11,532
Net property, plant and equipment	375,225	383,895	(8,670)	Accumulated other comprehensive loss	(252,525)	(238,162)	(14,363)
Deferred income taxes	9,247	10,523	(1,276)	Treasury stock, at cost	(6,546)	(6,526)	(20)
Other assets	49,498	53,237	(3,739)	Total SANYO stockholders' equity	105,224	108,318	(3,094)
Total assets	1,305,059	1,391,273	(86,214)	Noncontrolling interests	15,141	21,254	(6,113)
				Total equity	120,365	129,572	(9,207)
				Total liabilities and equity	1,305,059	1,391,273	(86,214)

(Note) Assets and liabilities of the semiconductor business are respectively presented in assets held for sale and liabilities held for sale.

(2) Comparative Consolidated Statements of Operations (Unaudited)

(Millions of yen)

Item	Six Months Ended September 30, 2010 (A)		Six Months Ended September 30, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
		%		%		%
Net sales	778,441	100.0	766,404	100.0	12,037	1.6
Cost of sales	630,494	81.0	629,636	82.2	858	0.1
Selling, general and administrative expenses	122,677	15.8	130,300	17.0	(7,623)	(5.9)
Operating income	25,270	3.2	6,468	0.8	18,802	290.7
Other income (expense):						
Interest and dividend income	876	0.1	1,325	0.2	(449)	-
Other income	12,122	1.6	6,381	0.8	5,741	-
Interest expense	(3,778)	(0.5)	(5,096)	(0.7)	1,318	-
Other expenses	(15,402)	(1.9)	(37,981)	(4.9)	22,579	-
Income (loss) from continuing operations, before income taxes	19,088	2.5	(28,903)	(3.8)	47,991	-
Provision for income taxes	7,778	1.0	7,087	0.9	691	9.8
Income (loss) from continuing operations	11,310	1.5	(35,990)	(4.7)	47,300	-
Discontinued operations						
Income (loss) from discontinued operations	5	0.0	(1,716)	(0.2)	1,721	-
Provision for income taxes	(340)	(0.0)	(23)	(0.0)	(317)	-
Net income (loss) from discontinued operations	345	0.0	(1,693)	(0.2)	2,038	-
Net income (loss) before allocation to noncontrolling interests	11,655	1.5	(37,683)	(4.9)	49,338	-
Net income (loss) attributable to noncontrolling interests	122	0.0	(325)	(0.0)	447	-
Net income (loss) attributable to SANYO	11,533	1.5	(37,358)	(4.9)	48,891	-

(Notes) 1. From the fiscal year ending March 2011, net sales presented include other operating revenue. The amounts for the six months ended September 30, 2009 have been adjusted accordingly.

2. In accordance with Financial Accounting Standards Board Accounting Standards Codification (ASC) 205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations are presented as income from discontinued operations, net of taxes in the comparative consolidated statements of operations, and the amounts for the six month ended September 30, 2009 have been adjusted accordingly.

3. For consistency with financial reporting principles generally accepted in Japan, operating income is calculated as net sales less cost of sales and selling, general and administrative expenses.

[Consolidated]

(3) Comparative Consolidated Statements of Cash Flows (Unaudited)

(Millions of yen)

Item	Six Months Ended September 30, 2010	Six Months Ended September 30, 2009
I. Cash flows from operating activities		
Net income (loss) before allocation to noncontrolling interests	11,655	(37,683)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities		
Depreciation and amortization	34,574	33,910
Impairment loss on fixed assets	99	1,049
(Increase) decrease in trade receivables	(16,675)	(21,638)
(Increase) decrease in inventories	(16,181)	3,312
Increase (decrease) in trade payables	11,555	49,363
Other, net	1,874	(5,888)
Net cash provided by operating activities	26,901	22,425
II. Cash flows from investing activities		
Proceeds from sale of marketable securities and investment securities, net of payments for purchase	784	221
Payments for purchase of property, plant and equipment	(47,855)	(58,666)
Proceeds from sale of property, plant and equipment	5,934	1,087
Other, net	6,908	(1,683)
Net cash used in investing activities	(34,229)	(59,041)
III. Cash flows from financing activities		
Increase (decrease) in short-term borrowings	(13,651)	(10,482)
Increase (decrease) in long-term debt	(40,364)	79,650
Dividends paid	(438)	(337)
Other, net	(81)	170
Net cash provided by (used in) financing activities	(54,534)	69,001
IV. Effect of exchange rate changes on cash and cash equivalents	(6,870)	(705)
V. Cash and cash equivalents included in assets held for sale	(7,197)	-
VI. Net increase (decrease) in cash and cash equivalents	(75,929)	31,680
. Cash and cash equivalents at beginning of the period	282,476	219,393
. Cash and cash equivalents of newly consolidated subsidiaries	-	1,661
. Cash and cash equivalents at end of the period	206,547	252,734

(Note) The cash flows attributable to the discontinued operations are not presented separately from the cash flows attributable to the continuing operations in the comparative consolidated statements of cash flows.

(4) Segment Information (Unaudited)

① Business Segments

(Millions of yen)

Segment	Six Months Ended September 30, 2010 (A)		Six Months Ended September 30, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
Net sales	Energy	214,154	25.9	213,394	26.1	760	0.4
	Electronic device	126,205	15.3	113,095	13.8	13,110	11.6
	Digital system	149,465	18.1	169,644	20.7	(20,179)	(11.9)
	Commercial	208,278	25.2	209,811	25.6	(1,533)	(0.7)
	Consumer electronics	120,237	14.6	108,917	13.3	11,320	10.4
	Other	7,262	0.9	3,857	0.5	3,405	88.3
	Total	825,601	100.0	818,718	100.0	6,883	0.8
	Corporate and eliminations	(47,160)	-	(52,314)	-	5,154	-
Consolidated	778,441	-	766,404	-	12,037	1.6	
Operating income	Energy	11,187	39.9	8,575	47.0	2,612	30.5
	Electronic device	10,599	37.8	(73)	(0.4)	10,672	-
	Digital system	1,558	5.6	7,192	39.5	(5,634)	(78.3)
	Commercial	994	3.5	646	3.5	348	53.9
	Consumer electronics	3,434	12.2	1,678	9.2	1,756	104.6
	Other	271	1.0	210	1.2	61	29.0
	Total	28,043	100.0	18,228	100.0	9,815	53.8
	Corporate and eliminations	(2,773)	-	(11,760)	-	8,987	-
Consolidated	25,270	-	6,468	-	18,802	290.7	

(Notes) 1. Business Segment

The segments reported are the components of the SANYO for which separate financial information is available that is evaluated regularly by the chief operating decision maker of the SANYO in deciding how to allocate resources and in assessing performance.

2. The major products and services of each operating segment are as follows:

Energy	: Rechargeable batteries, PV systems, and other products
Electronic device	: Electronic components and other products
Digital system	: Digital cameras; video equipment, such as TVs and projectors; and other products
Commercial	: Refrigerated showcases, commercial kitchen equipment, commercial air conditioners, washing machines and other products
Consumer electronics	: Home appliances, such as refrigerators; navigation systems; and other products
Other	: Supporting business within the SANYO Electric Group

3. Fundamental research and development expenses, and corporate expenses relating to administrative and management functions of SANYO's head office are included as a part of "corporate and eliminations."

4. From the fiscal year ending March 2011, net sales include other operating revenue.

The amounts for the six months ended September 30, 2009 have been adjusted accordingly.

5. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations have been excluded from the above segment information.

[Consolidated]

② Business Domain

(Millions of yen)

Business Domain		Six Months Ended September 30, 2010 (A)		Six Months Ended September 30, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]	
		Amount	Percentage	Amount	Percentage	Amount	Percentage
Net sales	Energy	214,154	25.9	213,394	26.1	760	0.4
	Electronics	275,670	33.4	282,739	34.5	(7,069)	(2.5)
	Ecology	328,515	39.8	318,728	38.9	9,787	3.1
	Others	7,262	0.9	3,857	0.5	3,405	88.3
	Total	825,601	100.0	818,718	100.0	6,883	0.8
	Corporate and eliminations	(47,160)	-	(52,314)	-	5,154	-
	Consolidated	778,441	-	766,404	-	12,037	1.6
Operating income	Energy	11,187	39.9	8,575	47.0	2,612	30.5
	Electronics	12,157	43.4	7,119	39.1	5,038	70.8
	Ecology	4,428	15.7	2,324	12.7	2,104	90.5
	Others	271	1.0	210	1.2	61	29.0
	Total	28,043	100.0	18,228	100.0	9,815	53.8
	Corporate and eliminations	(2,773)	-	(11,760)	-	8,987	-
	Consolidated	25,270	-	6,468	-	18,802	290.7

(Notes) 1. Business Domains

Our company divides our business groups into the three domains based on the basic technology of the products, and determines the business strategy.

The three domains are as follows: Energy, Electronics and Ecology.

2. Business Domain contents

The three business domains consist of the following business segments; net sales and operating income are calculated by a sum of the total of each business segment.

Business Domains	Business Segments
Energy business domain	Energy
Electronics business domain	Electronic device/Digital system
Ecology business domain	Commercial/Consumer electronics

3. From the fiscal year ending March 2011, net sales include other operating revenue.

The amounts for the six months ended September 30, 2009 have been adjusted accordingly.

4. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations,"

operating results from discontinued operations have been excluded from the above segment information.

(5) Assumption for going concern

None

(6) Significant changes in stockholders' equity

None

[Consolidated]

(7) Comparative Net Sales by Product Category (Unaudited)

(Millions of yen)

Product Category	Six Months Ended September 30, 2010 (A)		Six Months Ended September 30, 2009 (B)		Change [Amount: A - B] Percentage of change [%: (A-B) / B]		
	Amount	Percentage	Amount	Percentage	Amount	Percentage	
Energy	207,830	26.7%	208,257	27.2%	(427)	(0.2)	
Electronic device	115,424	14.8	94,948	12.4	20,476	21.6	
Digital system	156,396	20.1	176,378	23.0	(19,982)	(11.3)	
Commercial	145,468	18.7	147,686	19.3	(2,218)	(1.5)	
Consumer electronics	111,931	14.4	95,410	12.4	16,521	17.3	
Other	41,392	5.3	43,725	5.7	(2,333)	(5.3)	
Total	778,441	100.0	766,404	100.0	12,037	1.6	
Sales by area	Domestic sales	303,836	39.0	325,161	42.4	(21,325)	(6.6)
	Overseas sales	474,605	61.0	441,243	57.6	33,362	7.6

(Notes) 1. SANYO changed the category of consolidated net sales by product category in accordance with the revision of segment reporting for the fiscal year ended March 31, 2010. From the fiscal year ending March 2011, consolidated net sales by product category include other operating revenue. The amounts for the six months ended September 30, 2009 have been adjusted accordingly.

2. In accordance with ASC205 "Presentation of Financial Statements - Discontinued Operations," operating results from discontinued operations have been excluded from the above sales information.

Supplemental Consolidated Financial Data for the Second Quarter Ended September 30, 2010

1. Results of Operations
2. Business Segment
3. Non-operating Balance
4. Net Sales
 - (1) Sales by Product Category
 - (2) Sales by Area
 - (3) Sales of Major Products
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* Amounts below one million yen are rounded off.

(Notice Related to Future Outlook)

All statements in this report, other than past factual matters, are future results projected in accordance with SANYO's present plans, outlooks and strategies, based on management judgments in light of information currently available. Therefore, SANYO cannot guarantee the accuracy and reliability of this information, and requests that you should not rely on this information alone.

There are various factors influencing business forecasts such as business risks and uncertainties. The principal factors that may cause changes in the forecasts include: 1) large changes in economic conditions and capital markets, as well as consumption changes in businesses SANYO engages in, 2) the effects on SANYO's international business activities of fluctuation in exchange rates between the yen and the U.S. dollar, as well as the yen and other currencies, 3) various trade restrictions in the markets of individual countries, and 4) SANYO's ability to provide new technologies, new products and new services amid rapid technological innovation, market competition and price competition. However, it should be noted that factors affecting SANYO's performance are not limited to those mentioned above; there are other factors that pose latent risks and uncertainties.

1. Results of Operations

(Millions of Yen)

Items	Six months ended Sep. 30				Second quarter ended Sep. 30			
	2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Net sales	778,441	766,404	12,037	1.6%	391,049	411,408	(20,359)	(4.9%)
Operating income	25,270	6,468	18,802	290.7%	11,322	12,179	(857)	(7.0%)
Income (loss) from continuing operations, before income taxes	19,088	(28,903)	47,991	-	6,798	(16,017)	22,815	-
Net income (loss) from discontinued operations	345	(1,693)	2,038	-	(840)	2,420	(3,260)	-
Net income (loss) attributable to SANYO	11,533	(37,358)	48,891	-	981	(18,957)	19,938	-
Net income (loss) attributable to SANYO per share (yen)	1.88	(6.08)	7.96	-	0.16	(3.08)	3.24	-

(Note1) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note2) We defined semiconductor business as discontinued business in the first quarter ended June 30, 2010, and show its business results independently as discontinued operations. Accordingly, the results for the same period of the previous fiscal year are reclassified in the same manner.

2. Business Segment

(Millions of Yen)

Group		Six months ended Sep. 30				Second quarter ended Sep. 30			
		2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Net sales	Energy	214,154	213,394	760	0.4%	107,785	113,129	(5,344)	(4.7%)
	Electronic Device	126,205	113,095	13,110	11.6%	60,124	60,994	(870)	(1.4%)
	Digital System	149,465	169,644	(20,179)	(11.9%)	74,146	91,105	(16,959)	(18.6%)
	Commercial	208,278	209,811	(1,533)	(0.7%)	110,312	111,850	(1,538)	(1.4%)
	Consumer Electronics	120,237	108,917	11,320	10.4%	62,015	56,552	5,463	9.7%
	Other	7,262	3,857	3,405	88.3%	3,814	1,747	2,067	118.3%
	Corporate and Eliminations	(47,160)	(52,314)	5,154	-	(27,147)	(23,969)	(3,178)	-
	Total	778,441	766,404	12,037	1.6%	391,049	411,408	(20,359)	(4.9%)
Operating income (loss)	Energy	11,187	8,575	2,612	30.5%	3,712	6,883	(3,171)	(46.1%)
	Electronic Device	10,599	(73)	10,672	-	4,276	1,900	2,376	125.1%
	Digital System	1,558	7,192	(5,634)	(78.3%)	1,503	5,089	(3,586)	(70.5%)
	Commercial	994	646	348	53.9%	1,283	1,770	(487)	(27.5%)
	Consumer Electronics	3,434	1,678	1,756	104.6%	1,807	1,736	71	4.1%
	Other	271	210	61	29.0%	190	124	66	53.2%
	Corporate and Eliminations	(2,773)	(11,760)	8,987	-	(1,449)	(5,323)	3,874	-
	Total	25,270	6,468	18,802	290.7%	11,322	12,179	(857)	(7.0%)

(Note1) The segments reported are the components of SANYO for which separate financial information is available that is evaluated regularly by the chief operating decision maker of SANYO in deciding how to allocate resources and in assessing performance.

(Note2) Business results for discontinued operations (i.e. semiconductor business) are excluded.

3. Non-operating Balance

(Millions of Yen)

Items	Six months ended Sep. 30			Second quarter ended Sep. 30		
	2010 Actual	2009 Actual	Increase (Decrease)	2010 Actual	2009 Actual	Increase (Decrease)
Financial balance	(2,902)	(3,771)	869	(1,587)	(2,009)	422
Exchange profit (loss), net	(2,344)	(2,254)	(90)	(3,453)	(2,428)	(1,025)
Investment profit (loss) on equity method	2,113	372	1,741	624	(156)	780
Others, net	(3,049)	(29,718)	26,669	(108)	(23,603)	23,495
Non-operating balance	(6,182)	(35,371)	29,189	(4,524)	(28,196)	23,672

(Note) Business results for discontinued operations (i.e. semiconductor business) are excluded.

4. Net Sales

(1) Sales by Product Category

(Millions of Yen)

Product Category	Six months ended Sep. 30				Second quarter ended Sep. 30			
	2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Energy	207,830	208,257	(427)	(0.2%)	104,513	111,327	(6,814)	(6.1%)
Domestic	67,746	64,326	3,420	5.3%	35,138	36,684	(1,546)	(4.2%)
Overseas	140,084	143,931	(3,847)	(2.7%)	69,375	74,643	(5,268)	(7.1%)
Electronic Device	115,424	94,948	20,476	21.6%	54,517	53,862	655	1.2%
Domestic	5,203	6,226	(1,023)	(16.4%)	2,449	3,853	(1,404)	(36.4%)
Overseas	110,221	88,722	21,499	24.2%	52,068	50,009	2,059	4.1%
Digital System	156,396	176,378	(19,982)	(11.3%)	77,589	97,292	(19,703)	(20.3%)
Domestic	34,203	59,011	(24,808)	(42.0%)	20,370	31,964	(11,594)	(36.3%)
Overseas	122,193	117,367	4,826	4.1%	57,219	65,328	(8,109)	(12.4%)
Commercial	145,468	147,686	(2,218)	(1.5%)	78,141	77,295	846	1.1%
Domestic	85,767	93,091	(7,324)	(7.9%)	43,897	47,542	(3,645)	(7.7%)
Overseas	59,701	54,595	5,106	9.4%	34,244	29,753	4,491	15.1%
Consumer Electronics	111,931	95,410	16,521	17.3%	56,609	49,060	7,549	15.4%
Domestic	73,129	62,589	10,540	16.8%	37,973	31,149	6,824	21.9%
Overseas	38,802	32,821	5,981	18.2%	18,636	17,911	725	4.0%
Other	41,392	43,725	(2,333)	(5.3%)	19,680	22,572	(2,892)	(12.8%)
Domestic	37,788	39,918	(2,130)	(5.3%)	17,660	20,080	(2,420)	(12.1%)
Overseas	3,604	3,807	(203)	(5.3%)	2,020	2,492	(472)	(18.9%)
Total	778,441	766,404	12,037	1.6%	391,049	411,408	(20,359)	(4.9%)
Domestic	303,836	325,161	(21,325)	(6.6%)	157,487	171,272	(13,785)	(8.0%)
Overseas	474,605	441,243	33,362	7.6%	233,562	240,136	(6,574)	(2.7%)

(Note1) The amounts are sales of major products to outside customers, and do not include internal sales. As such, amounts herein do not correspond to sales in Business Segment.

(Note2) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note3) Business results for discontinued operations (i.e. semiconductor business) are excluded.

(2) Sales by Area

(Millions of Yen)

Area	Six months ended Sep. 30				Second quarter ended Sep. 30			
	2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Overseas Total	474,605	441,243	33,362	7.6%	233,562	240,136	(6,574)	(2.7%)
Asia	265,644	238,334	27,310	11.5%	132,607	134,023	(1,416)	(1.1%)
China	179,906	155,617	24,289	15.6%	92,109	88,407	3,702	4.2%
Others	85,738	82,717	3,021	3.7%	40,498	45,616	(5,118)	(11.2%)
North America	104,121	101,479	2,642	2.6%	50,470	54,747	(4,277)	(7.8%)
Europe	67,702	72,075	(4,373)	(6.1%)	30,190	35,599	(5,409)	(15.2%)
Others	37,138	29,355	7,783	26.5%	20,295	15,767	4,528	28.7%
Domestic Total	303,836	325,161	(21,325)	(6.6%)	157,487	171,272	(13,785)	(8.0%)
Total	778,441	766,404	12,037	1.6%	391,049	411,408	(20,359)	(4.9%)

(Note1) From the first quarter ended June 30, 2010 on, the amounts of "sales" represent a total of net sales and other operating revenues as a result of the change of the calculation method. Along with the change, the results for the same period of the previous fiscal year are reclassified in the same manner.

(Note2) Business results for discontinued operations (i.e. semiconductor business) are excluded.

(3) Sales of Major Products

(Millions of Yen)

Group	Products	Six months ended Sep. 30				Second quarter ended Sep. 30			
		2010 Actual	2009 Actual	Increase (Decrease)	%	2010 Actual	2009 Actual	Increase (Decrease)	%
Energy	Photovoltaic systems	55,536	44,467	11,069	24.9%	28,248	25,331	2,917	11.5%
	Rechargeable batteries	131,244	138,889	(7,645)	(5.5%)	66,467	72,315	(5,848)	(8.1%)
Electronic	Electronic components*	111,961	91,640	20,321	22.2%	52,868	51,971	897	1.7%
Digital System	Digital cameras	63,750	78,716	(14,966)	(19.0%)	31,415	41,523	(10,108)	(24.3%)
	Projectors	21,993	20,769	1,224	5.9%	11,256	11,745	(489)	(4.2%)
	TVs	58,025	55,172	2,853	5.2%	28,822	30,957	(2,135)	(6.9%)
Commercial	Commercial air conditioners*	21,843	25,117	(3,274)	(13.0%)	12,030	13,524	(1,494)	(11.0%)
	Cold chain equipment	46,457	44,678	1,779	4.0%	25,806	22,993	2,813	12.2%
	Washing machines	21,148	19,236	1,912	9.9%	11,722	10,080	1,642	16.3%
Consumer Electronics	Refrigerators	21,775	21,897	(122)	(0.6%)	11,765	11,774	(9)	(0.1%)
	Car electronics*	50,010	36,272	13,738	37.9%	25,072	18,422	6,650	36.1%

* Electronic components: Optical pickups, Capacitors, Motors, etc.

Cold chain equipment: Showcases, Commercial kitchen equipment

Commercial air conditioners: Large scale air conditioners, Absorption chillers

Car electronics: Car navigation systems, Car audios

5. Balance Sheets

(Millions of Yen)

	As of Sep. 30, 2010	As of Mar. 31, 2010	Increase (Decrease)
Total assets	1,305,059	1,391,273	(86,214)
SANYO stockholders' equity	105,224	108,318	(3,094)
SANYO stockholders' equity ratio	8.1%	7.8%	0.3point
Inventories	206,902	233,981	(27,079)
Interest-bearing debt	460,223	527,771	(67,548)
Net interest-bearing debt	253,676	245,295	8,381
Net debt equity ratio	2.4times	2.3times	0.1times
SANYO stockholders' equity per share (yen)	17.13	17.64	(0.51)

6. Cash Flows

(Millions of Yen)

	Six months ended Sep. 30			Second quarter ended Sep. 30		
	2010 Actual	2009 Actual	Increase (Decrease)	2010 Actual	2009 Actual	Increase (Decrease)
Cash flows from operating activities	26,901	22,425	4,476	21,060	35,576	(14,516)
Cash flows from investing activities	(34,229)	(59,041)	24,812	(22,736)	(45,881)	23,145
Free cash flows	(7,328)	(36,616)	29,288	(1,676)	(10,305)	8,629
Cash flows from financing activities	(54,534)	69,001	(123,535)	(23,848)	(51,159)	27,311
Cash and cash equivalents at end of the period	206,547	252,734	(46,187)	206,547	252,734	(46,187)

(Note) Cash flows for discontinued operations (i.e. semiconductor business) are not presented independently, but only those for both continuing operations and discontinued operations combined are presented.

7. Supplemental Information

(Millions of Yen)

	Six months ended Sep. 30			Second quarter ended Sep. 30		
	2010 Actual	2009 Actual	Increase (Decrease)	2010 Actual	2009 Actual	Increase (Decrease)
Capital expenditure (excluding intangibles)	49,071	20,082	28,989	33,898	11,826	22,072
Energy	35,064	9,712	25,352	25,479	6,127	19,352
Electronic Device	7,217	2,976	4,241	4,381	1,740	2,641
Digital System	1,530	1,615	(85)	887	1,146	(259)
Commercial	2,402	2,374	28	1,223	1,250	(27)
Consumer Electronics	1,585	1,481	104	957	894	63
Other	1,273	1,924	(651)	971	669	302
Depreciations (excluding intangibles)	31,550	30,689	861	15,782	15,921	(139)
R&D expenses	30,306	28,270	2,036	14,518	13,707	811

(Note) Business results for discontinued operations (i.e. semiconductor business) are excluded.

			Six months ended Sep. 30		
			2010 Actual	2009 Actual	Increase (Decrease)
Exchange rate	U.S. Dollars	Average	89yen	96yen	(7yen)
		End of the period	84yen	90yen	(6yen)
	Euro	Average	114yen	133yen	(19yen)
		End of the period	114yen	132yen	(18yen)

		As of Sep. 30, 2010	As of Mar. 31, 2010	Increase (Decrease)
Number of consolidated subsidiaries		149	157	(8)
Number of equity method affiliates		47	49	(2)
Number of employees		106,771	104,882	1,889
	Domestic	26,084	26,486	(402)
	Overseas	80,687	78,396	2,291